

Raleigh Limited (formerly Standard Containers Limited)
(Registered in England No. 1124217)
Report and Accounts for the year ended 31 December 2003

Director's Report

The Director submits the Report and Accounts for the year ended 31 December 2003.

The Company has not traded during the year. There has been no income or expenditure and any expenses have been met by the Holding Company. No change in the Company's financial position has arisen and, accordingly, a profit and loss account is not submitted.

During the year the Company changed its name from Standard Containers Limited to Raleigh Limited.


M I Tentori was appointed as director and M J Cornish resigned as director on 21 August 2003.

M I Tentori has no interests in the share capital of the Company. His interests in the share capital of the Ultimate Holding Company are disclosed in that company's accounts.

The Company's Ultimate Holding Company is LINPAC Group Limited.

The Company is a dormant company as defined by Section 249AA of the Companies Act 1985 and is therefore eligible for exemption from audit.

By Order of the Board

 R J Fensome
Secretary
4 October 2004



Raleigh Limited (formerly Standard Containers Limited)
Balance sheet as at 31 December 2003

£

Creditors – due within one year

Amount due to holding company

(132,998)

Capital and Reserves

Share Capital

Authorised, issued and fully paid: -

Ordinary shares of £1 each

100

Profit and loss account

(133,098)

(132,998)

Exemption from audit

The Director is satisfied that the Company is entitled to exemption from audit under section 249AA(1) of the Companies Act 1985 and that no notice has been deposited under section 249B(2) requesting an audit.

The Director acknowledges his responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company.

Approved by the Board on 4 October 2004 and signed on its behalf by


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M I Tentori
Director