

**Liquidator's Progress
Report****S.192****Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986**

To the Registrar of Companies

Company Number

01124015

Name of Company

Greenacre Group Limited

I / We
Jeremy Simon Spratt
PO Box 695
8 Salisbury Square
London
EC4Y 8BB

John David Thomas Milsom
PO Box 695
8 Salisbury Square
London
EC4Y 8BB

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 26/05/2011 to 25/05/2012

Signed

Date

KPMG LLP
PO Box 695
8 Salisbury Square
London
EC4Y 8BB

Ref BA52795113/PJL/JXE

WEDNESDAY



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28/11/2012

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COMPANIES HOUSE

Greenacre Group Limited (in members' voluntary liquidation) ("the Company")

Liquidators' annual progress report for the period from 26 May 2011 to 25 May 2012

Name	Greenacre Group Limited
Trading name / Former names	Southampton Homebrews Limited (until 21/09/1983) Bremaker Plc (until 23/11/199)
Company number	01124015
Previous registered office	Bridge House, Outwood Lane, Horsforth, Leeds, LS18 4UP
Present registered office	KPMG LLP, 8 Salisbury Square, London EC4Y 8BB
Joint liquidators	Jeremy Simon Spratt & John David Thomas Milsom
Joint liquidators' address	KPMG LLP, 8 Salisbury Square, London EC4Y 8BB
Date of appointment	26 May 2010
Appointed by	Members

Receipts and payments

Declaration of solvency				
£	ASSET REALISATIONS	£	.	£
8,880,999	Inter-company debt	<u>NIL</u>		
	DISTRIBUTIONS			
	Shareholders	<u>NIL</u>		
				<u>NIL</u>
<u>8,880,999</u>				<u>NIL</u>

Matters arising during the year

At the date of liquidation, the Company held, as trustee, £27,285 86 due to 99 non-assenting shareholders whose shares in the Company had been compulsorily acquired by Court Cavendish Plc under section 420 (11) of The Companies Act 1985 following the takeover of the Company in 1996. Following the liquidation, these funds were placed into a separate trust account operated by the liquidators. The former registrars, Equiniti, most recently made attempts to trace the non-assenting shareholders in March 2010, and it was not considered appropriate to deplete the funds by another attempt to trace them. The costs of dealing with the non-assenting shareholders further were therefore deducted from the trust fund in accordance with section 430 (11) of The Companies Act 1985, and the balance was paid into court. The Court has acknowledged receipt of these funds.

Matters preventing conclusion of the liquidation

HM Revenue & Customs has lodged a claim in the liquidation in the sum of £621 20. It is unclear what this amount relates to, therefore the liquidators continue to investigate this matter.

Distributions

No distributions have been declared during the period.

Joint liquidators' remuneration and expenses

A written resolution was passed on 26 May 2010 that the remuneration of the joint liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.

In the event, the liquidators' remuneration has been paid by The British United Provident Association Limited and accordingly no detailed analysis is included in this report.