

The Insolvency Act 1986

Liquidator's Progress Report
Pursuant to Section 192 of
The Insolvency Act 1986

S.192

To the Registrar of Companies

For Official Use

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Company Number

01124015

Name of Company

Greenacre Group Limited

I / We
Jeremy Simon Spratt
PO Box 695
8 Salisbury Square
London
EC4Y 8BB

John David Thomas Milsom
PO Box 695
8 Salisbury Square
London
EC4Y 8BB

the liquidator(s) of the company attach a copy of my/our progress report
under section 192 of the Insolvency Act 1986

Signed



Date

14/7/11

KPMG LLP
PO Box 695
8 Salisbury Square
London
EC4Y 8BB

Ref BA52795113/PJL/JXE

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Insolvency Sect

Post Room

TUESDAY



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19/07/2011

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COMPANIES HOUSE

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14 July 2011

Greenacre Group Limited (in members' voluntary liquidation)
Annual Progress Report for the period 26 May 2010 to 25 May 2011

The Company was placed into members' voluntary liquidation on 26 May 2010 and John David Thomas Milsom and I were appointed as joint liquidators (see Appendix 1)

I attach as Appendix 2 the joint liquidators' receipts and payments account for the Company. I comment below on the principal matters that have arisen during the liquidation.

Matters arising during the year ended 25 May 2011

All statutory documentation was filed at Companies House following the liquidators' appointment and all relevant parties notified of the liquidation.

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed a debt of £8,880,999 due from the Bupa Care Homes (CFHCare) Limited.

The Company had no known creditors. Notices to creditors to prove their claims in the liquidation were advertised in The London Gazette and The Times newspaper on 10 June 2010 and 9 June 2010 respectively. No creditors were forthcoming as a result of these advertisements.

A search of the Index of Proprietors Names at HM Land Registry (in the Company's present and former names) proved negative.

HM Revenue & Customs ("HMRC") has confirmed that the Company has no pre and post liquidation corporation tax liabilities outstanding, that no enquires will be made into any pre or post liquidation periods and that it has no objection to the liquidators convening the final meetings of members to conclude the liquidations.

When a similar assurance is received from HMRC in respect of PAYE the liquidators will be in a position to proceed to close the liquidation.

14 July 2011

At the date of liquidation, the Company held, as trustee, £27 285 86 due to 99 non-assenting shareholders whose shares in the Company had been compulsorily acquired by Court Cavendish Plc under section 420 (11) of The Companies Act 1985 following the takeover of the Company in 1996. Following the liquidation, these funds were placed into a separate trust account operated by the liquidators. The former registrars, Equiniti last made attempts to trace the non-assenting shareholders in March 2010, therefore it was not considered appropriate to deplete the funds by another attempt to trace them. The cost of dealing with the non-assenting shareholders was deducted from the trust fund in accordance with section 430 (11) of The Companies Act 1985, and the balance was paid into court.

Distributions

There have been no distributions during the period.

Liquidators' remuneration

A written resolution was passed on 26 May 2010 that the remuneration of the joint liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.

In the event, the liquidators' remuneration has been paid by The British United Provident Association Limited and accordingly no detailed analysis is included in this report.

Members' right to request information

In accordance with Rule 4.49E of the Insolvency Rules 1986 members have the right to request further information, in respect of remuneration, expenses and any other information relevant to the member from the liquidators, within 21 business days of receipt of this report. The full text of that rule can be provided on request.

Yours faithfully
for Greenacre Group Limited



JS Spratt
Joint Liquidator

Jeremy Simon Spratt and John David Thomas Milsom are authorised to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales

Appendix 1

Statutory Information	
Company name & Trading style	Greenacre Group Limited
Date of appointment	26 May 2010
Previous names	Brewmaker Plc (until 23/11/1990) Southampton Homebrews Limited (until 21/09/1983)
Liquidators' details	Jeremy Simon Spratt of KPMG LLP, 8 Salisbury Square, London, EC4Y 8BB was appointed on 26 May 2010 and is authorised to act as an insolvency practitioner by the Institute of Chartered Accountants in England and Wales John David Thomas Milsom of KPMG LLP 8 Salisbury Square, London, EC4Y 8BB was appointed on 26 May 2010 and is authorised to act as an insolvency practitioner by the Institute of Chartered Accountants in England and Wales
Former office holders details	None
Functions	The functions of the office holders are being exercised by any one of them in accordance with the resolution passed on 26 May 2010
Company Information	
Company registration number	01124015
Previous registered office	Bridge House, Outwood Lane, Horsforth, Leeds, LS18 4UP
Present registered office	c/o KPMG, 8 Salisbury Square, London EC4Y 8BB

Greenacre Group Limited
(In Liquidation)
Liquidators' Abstract of Receipts & Payments

Statement of Affairs		From 26/05/2010 To 25/05/2011
8,880,999 00	ASSET REALISATIONS Intercompany debt	<u>NIL</u> <u>NIL</u>
<u>8,880,999 00</u>		<u><u>NIL</u></u>
	REPRESENTED BY	
		<u><u>NIL</u></u>

Note

Jeremy Simon Spratt
Liquidator