

ARUN DEVELOPMENTS LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

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ARUN DEVELOPMENTS LIMITED

COMPANY INFORMATION

Directors P A Rooney
C A Coxon (appointed 15 June 2021)

Company secretary C A Coxon

Registered number 1122638

Registered office St Leonards House
North Street
Horsham
West Sussex
RH12 1RJ

Accountants Warrener Stewart
Chartered Accountants
Harwood House
43 Harwood Road
London
SW6 4QP

ARUN DEVELOPMENTS LIMITED

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ARUN DEVELOPMENTS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

The directors present their report and the financial statements for the year ended 30 September 2021.

Directors

The directors who served during the year were:

P A Rooney


C A Coxon (appointed 15 June 2021)

C A Coxon was appointed to the board on 15 June 2021.

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.


.....
C A Coxon
Secretary

Date: 24th March 2022

ARUN DEVELOPMENTS LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ARUN DEVELOPMENTS LIMITED FOR THE YEAR ENDED 30 SEPTEMBER 2021

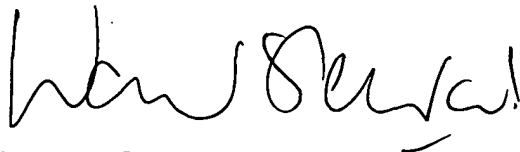
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Arun Developments Limited for the year ended 30 September 2021 which comprise the Statement of comprehensive income, the Balance sheet, the Statement of changes in equity and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the Board of directors of Arun Developments Limited, as a body, in accordance with the terms of our engagement letter dated 1 August 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Arun Developments Limited and state those matters that we have agreed to state to the Board of directors of Arun Developments Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Arun Developments Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Arun Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of Arun Developments Limited. You consider that Arun Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Arun Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Warrenner Stewart

Chartered Accountants

Harwood House
43 Harwood Road
London
SW6 4QP

Date: 22 Mar 2022

ARUN DEVELOPMENTS LIMITED

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Note	2021 £	2020 £
Turnover		-	-
Cost of sales		-	(1,058)
Gross profit/(loss)		-	(1,058)
Tax on profit/(loss)	4	-	-
Profit/(loss) for the financial year		-	(1,058)

There were no recognised gains and losses for 2021 or 2020 other than those included in the statement of comprehensive income.

There was no other comprehensive income for 2021 (2020:£NIL).

The notes on pages 6 to 8 form part of these financial statements.

ARUN DEVELOPMENTS LIMITED

REGISTERED NUMBER:1122638

BALANCE SHEET

AS AT 30 SEPTEMBER 2021

	Note	2021 £	2020 £
Current assets			
Debtors: amounts falling due within one year		-	-
		-	-
Creditors: amounts falling due within one year		-	-
Net assets		-	-
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account		(2)	(2)
		-	-


For the year ended 30 September 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


.....
C A Coxon
Director

Date: 24th March 2022

The notes on pages 6 to 8 form part of these financial statements.

ARUN DEVELOPMENTS LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Called up share capital £	Profit and loss account £	Total equity £
At 1 October 2019	2	300,111	300,113
Comprehensive income for the year			
Loss for the year	-	(1,058)	(1,058)
Total comprehensive income for the year	-	(1,058)	(1,058)
Dividends: Equity capital	-	(299,055)	(299,055)
Total transactions with owners	-	(299,055)	(299,055)
At 1 October 2020	2	(2)	-
Comprehensive income for the year			
Profit for the year	-	-	-
At 30 September 2021	2	(2)	-

The notes on pages 6 to 8 form part of these financial statements.

ARUN DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. General information

Arun Developments Limited is a limited liability company incorporated in England. The Registered Office is St Leonard's House, North Street, Horsham, West Sussex, RH12 1RJ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies (see note 3).

2.2 Going concern

The Company sold its development stock in 2019 and remains dormant.

2.3 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Judgements in applying accounting policies and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised if the revision affects only that year, or in the year of revision and future years if the revision affects both current and future years.

ARUN DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

4. Taxation

	2021 £	2020 £
Current tax on profit/(loss) for the year	-	-
	<u>-</u>	<u>-</u>

Factors affecting tax charge for the year

The tax assessed for the year is the same as (2020 - *higher than*) the standard rate of corporation tax in the UK of 19% (2020 - 19%). The differences are explained below:

	2021 £	2020 £
Profit/(loss) on ordinary activities before tax	-	(1,058)
Profit/(loss) on ordinary activities multiplied by standard rate of corporation tax in the UK of 19% (2020 - 19%)	-	(201)
Effects of:		
Overprovision	-	201
Total tax charge for the year	<u>-</u>	<u>-</u>

5. Dividends

	2021 £	2020 £
Interim dividend on equity capital	-	299,055

6. Share capital

	2021 £	2020 £
Allotted, called up and fully paid		
2 (2020 - 2) ordinary shares of £1.00 each	<u>2</u>	<u>2</u>

ARUN DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

7. Controlling party

The ultimate parent undertaking is Arun Estate Agencies Limited, a company registered in England. The ultimate controlling party is P A Rooney, who owns 100% of the ordinary share capital of Arun Estate Agencies Limited.