

Julius Bär

Company number 01120330

JULIUS BAER INTERNATIONAL LIMITED

(the "Company")

WRITTEN RESOLUTION OF MEMBERS

Circulation Date: 3rd March 2022

In accordance with section 288 of the Companies Act 2006, the directors of the Company propose that the following resolution be passed as a special resolution for the purposes of section 641(1) of the Companies Act 2006:

That:

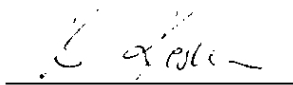
1. the issued share capital of the Company be reduced from GBP 135,200,000 divided into 135,200,000 ordinary shares of GBP 1 each to GBP 130,200,000 divided into 130,200,000 ordinary shares of GBP 1 each by cancelling 5,000,000 fully paid ordinary shares (the "**Cancelled Shares**"); and
2. the sum of GBP 5,000,000 (representing GBP 1 per Cancelled Share) arising as a result of such reduction shall not be treated as a realised profit of the Company but shall instead be paid to the holders of the Cancelled Shares as a return of capital.

In accordance with section 296 of the Companies Act 2006, Julius Baer Group Ltd., being the holder of the entire issued share capital of the Company and therefore the sole member of the Company, **AGREES** to the resolution set out above.

Signed by Julius Baer Group Ltd. acting by two authorised signatories:



Martina Grotzer
Legal Counsel

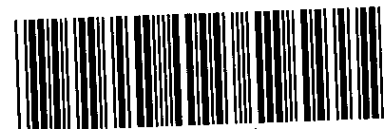


Burcu Keskin
Legal Assistant

Date:

3rd March 2022

FRIDAY



A17

AAZJGKB

11/03/2022

#236

COMPANIES HOUSE

Important notes:

- (1) There is circulated with this form of resolution, for the information of shareholders, a copy of a solvency statement made by the directors in accordance with section 642(2) of the Companies Act 2006.
- (2) Julius Baer Group Ltd. may signify its agreement to the above resolution by two of its authorised signatories signing and then dating this document where indicated and returning it to the Company at the Company's registered office.
- (3) In order to give effect to the reduction of capital, this resolution must be signed within 15 days of date of the solvency statement.