

TESCO PENSION TRUSTEES LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 24 FEBRUARY 2007

Registered Number:
01118945

THURSDAY



A80EPUAD

A58

01/11/2007

109

COMPANIES HOUSE

TESCO PENSION TRUSTEES LIMITED

BALANCE SHEET AS AT 24 FEBRUARY 2007

	Note	2007 £	2006 £
CURRENT ASSETS			
Debtors - Amounts owed by group undertakings		2	2
NET CURRENT ASSETS		2	2
CAPITAL AND RESERVES			
Called up share capital - Ordinary Shares	3	2	2
TOTAL SHAREHOLDERS' FUNDS		2	2


For the period ended 24 February 2007 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibility for :

- Ensuring the company keeps accounting records which comply with section 221;
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial period in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board on 20 SEPTEMBER 2007



Director *Paulley AGER*
Tesco Pension Trustees Limited
Registered Number 1118945

The notes on pages 2 to 3 form part of these financial statements.

TESCO PENSION TRUSTEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 24 FEBRUARY 2007

1. PRINCIPAL ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

In accordance with Financial Reporting Standard 2 "Accounting for subsidiary Undertakings", group financial statements have not been prepared because the company is a wholly owned subsidiary of a body corporate, incorporated in Great Britain.

In accordance with FRS1 (revised), the company, being the wholly owned subsidiary of another company which prepares a cash flow statement including the cash flows of this company, has not prepared such a statement itself.

2. ACTIVITY AND DIRECTORS

During the year the company has not traded and consequently a profit and loss account has not been disclosed.

The directors received no emoluments for their services to the company (2006: £nil).

The company had no employees during the period (2006: nil).

3. CALLED UP SHARE CAPITAL

	2007 £	2006 £
Authorised:		
100 Ordinary shares of £1 each	100	100
<hr/>		
Allotted and fully paid		
2 Ordinary shares of £1 each	2	2
<hr/>		

TESCO PENSION TRUSTEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 24 FEBRUARY 2007 (continued)

4. ULTIMATE PARENT UNDERTAKING

The immediate and ultimate parent company and controlling party is Tesco PLC, which is incorporated in Great Britain and registered in England and Wales, and which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of the Tesco PLC financial statements can be obtained from the Company Secretary, Tesco PLC, Tesco House, PO Box 18, Delamare Road, Cheshunt, Hertfordshire, EN8 9SL.

5. RELATED PARTY DISCLOSURES

Transactions with other companies within the group are not disclosed as the company has taken advantage of the exemption under Financial Reporting Standard 8 "Related Party Disclosures", as the consolidated financial statements of Tesco PLC, in which the company is included, are available at the address noted above.