

No.4 Westbourne Villas (Management) Limited
Company No 01117752

**No. 4 WESTBOURNE VILLAS
(MANAGEMENT) LIMITED -(Company No 01117752)
FINANCIAL STATEMENTS
1st October 2019 -**

TUESDAY



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COMPANIES HOUSE

DIRECTOR'S REPORT

The Director's present their Annual Report and the Financial Statements for the year ended 1st October 2019.

ACTIVITIES

The activities of the Company during the financial year have been that of a residents' Maintenance Association.

MAINTENANCE ACCOUNT

The Excess of Income over Expenditure on the Maintenance Account for the year was £380.40, leaving a net amount on the maintenance Account of £16,950.74, and the Directors recommend that this should be retained for future repairs and maintenance expenditure.

DIRECTORS AND THEIR INTEREST

The Directors of the Company who have served during the year together with their interest in the Share Capital of the Company were:

Ordinary Shares of £1 each

| At 1.10.19 | | At 1.10.18 |
|---------------|---|------------|
| Ms B. Hill | 4 | 4 |
| Ms D Powell | 2 | 2 |
| Mr H Vaananen | 2 | 2 |
| Mr S Pradhan | 2 | 2 |

The Directors do not seek any remuneration for their services.

In preparing this Report, the Directors have taken advantage of the special exemptions applicable to small companies conferred by Section 477 (2) of the Companies Act 2006.

Approved by the Board of Directors on 15 Mar 2020.

SIGNED BY ORDER OF THE BOARD



S Pradhan
Secretary

MAINTENANCE ACCOUNT FOR THE YEAR ENDED 1ST OCTOBER 2019

| | 2019 | 2018 |
|---------------------------------------|----------------|----------------|
| £ | £ | £ |
| INCOME | | |
| Maintenance Contributions | 5276 | 6200 |
| Stock Transfer Fee | - | - |
| Bank Interest Received | - | - |
| Corporation Tax Due Thereon | - | - |
| | <hr/> 5276 | 6200 |
| EXPENDITURE | | |
| Insurance | 0 | 1130.35 |
| Electric | 116.48 | 114.6 |
| Repairs and Maintenance | 4764.12 | 456.26 |
| Fees | - | - |
| Company Annual Return Fee receipt) | 15(no receipt) | 15 (no |
| Bank Interest/Charges | - | - |
| Excess of Income (Expenditure) | <hr/> 4895.60 | 1716.21 |
| Balance brought forward | | 1318.69 |
| Balance carried forward | <u>380.40</u> | <u>4483.79</u> |

TOTAL RECOGNISED GAINS AND LOSSES

The Company has recognised gains for the above financial year. The loss of income over expenditure for the year 2018 was due to repairs to the property compared with the previous year especially regarding interior painting without incurring any solicitor's fees related to the renewal of the Management Lease or change of Directors.

BALANCE SHEET AS AT 1ST OCTOBER 2019

| | 2019 £ | 2018 £ |
|----------------|-----------|-----------|
| CURRENT ASSETS | | |
| Cash at Bank | 16950.74 | 15946.0 |
| LESS CREDITORS | - | - |
| | 16950.74 | 15946.0 |

REPRESENTED BY CAPITAL AND RESERVES

| | | |
|--------------------------------|----------|---------|
| Called up Share Capital | 10.00 | 10.00 |
| Balance on Maintenance Account | 16950.74 | 15946.0 |
| | 16950.74 | 15946.0 |

DIRECTOR'S STATEMENT

For the year ended 1st October 2019 the Company was entitled to exemption from an audit under Section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance under section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small Companies regime.

Approved by the Board of Directors on 15th Mar 2020.

B Hill
Director



S Pradhan
Director

