

Registered number  
01117485

Apollo Cutters Limited

Filleled Accounts

31 October 2019

**Apollo Cutters Limited****Registered number:** 01117485**Balance Sheet****as at 31 October 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	3	-	2,461
<b>Current assets</b>			
Stocks		-	1,800
Debtors	4	-	26,842
Cash at bank and in hand		44,216	30,732
		<u>44,216</u>	<u>59,374</u>
<b>Creditors: amounts falling due within one year</b>	5	(37,475)	(58,020)
<b>Net current assets</b>		<u>6,741</u>	<u>1,354</u>
<b>Net assets</b>		<u>6,741</u>	<u>3,815</u>
<b>Capital and reserves</b>			
Called up share capital		48	48
Capital Redemption Reserve	6	52	52
Profit and loss account		6,641	3,715
<b>Shareholders' funds</b>		<u>6,741</u>	<u>3,815</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

R K Ogborn

Director

Approved by the board on 26 April 2021

**Apollo Cutters Limited**  
**Notes to the Accounts**  
**for the year ended 31 October 2019**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are recognised at transaction price including any transaction costs.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are recognised at transaction price net of any transaction costs.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2019</b>	<b>2018</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>4</u>	<u>4</u>
<b>3 Tangible fixed assets</b>		
		<b>Plant and machinery etc</b>
		<b>£</b>
<b>Cost</b>		
At 1 November 2018		196,380
Disposals		(2,461)
At 31 October 2019		<u>193,919</u>
<b>Depreciation</b>		
At 1 November 2018		<u>193,919</u>
At 31 October 2019		<u>193,919</u>
<b>Net book value</b>		
At 31 October 2019		<u>-</u>
At 31 October 2018		2,461
<b>4 Debtors</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	<u>-</u>	<u>26,842</u>
<b>5 Creditors: amounts falling due within one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	29,570
Taxation and social security costs	922	5,506
Accruals & deferred Income	4,000	4,000
Other creditors	32,553	18,944
	<u>37,475</u>	<u>58,020</u>
<b>6 Capital Redemption Reserve</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
At 1 November 2018	52	52
At 31 October 2019	<u>52</u>	<u>52</u>

## **7 Controlling party**

The company is controlled by its director, Mr R K Ogborn.

## **8 Other information**

Apollo Cutters Limited is a private company limited by shares and incorporated in England. Its registered office is:

76-77 Brunner Road

Walthamstow

London

E17 7NW

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.