

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017
FOR
W E COX & SONS LIMITED

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For The Year Ended 31 October 2017

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W E COX & SONS LIMITED

COMPANY INFORMATION

For The Year Ended 31 October 2017

DIRECTORS:

D Tubbs
H Tubbs

SECRETARY:

K Tubbs

REGISTERED OFFICE:

95 Stewart Rd
Bournemouth
Dorset
BH8 8PA

REGISTERED NUMBER:

01116611 (England and Wales)

W E COX & SONS LIMITED (REGISTERED NUMBER: 01116611)**BALANCE SHEET****31 October 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		1,812		3,327
CURRENT ASSETS					
Stocks		10,788		758	
Debtors	5	87,220		122,744	
Cash at bank and in hand		<u>28,253</u>		<u>14,619</u>	
		126,261		138,121	
CREDITORS					
Amounts falling due within one year	6	<u>101,285</u>		<u>115,894</u>	
NET CURRENT ASSETS			<u>24,976</u>		<u>22,227</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			26,788		25,554
PROVISIONS FOR LIABILITIES			<u>344</u>		<u>664</u>
NET ASSETS			<u>26,444</u>		<u>24,890</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>26,344</u>		<u>24,790</u>
SHAREHOLDERS' FUNDS			<u>26,444</u>		<u>24,890</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 May 2018 and were signed on its behalf by:

H Tubbs - Director

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 October 2017

1. STATUTORY INFORMATION

W E Cox & Sons Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Income is recognised as the right to consideration obtained through the performance of contractual obligations is obtained.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stock and work in progress

Stock and work in progress is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 .

NOTES TO THE FINANCIAL STATEMENTS - continued**For The Year Ended 31 October 2017****4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 November 2016	19,009
Disposals	(2,050)
At 31 October 2017	<u>16,959</u>
DEPRECIATION	
At 1 November 2016	15,682
Charge for year	650
Eliminated on disposal	(1,185)
At 31 October 2017	<u>15,147</u>
NET BOOK VALUE	
At 31 October 2017	<u>1,812</u>
At 31 October 2016	<u>3,327</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	29,628	59,398
Amounts owed by group undertakings	55,888	62,542
Other debtors	1,704	804
	<u>87,220</u>	<u>122,744</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	42,113	58,268
Taxation and social security	44,613	43,230
Other creditors	14,559	14,396
	<u>101,285</u>	<u>115,894</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2017 £	2016 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. GUARANTEES AND OTHER FINANCIAL COMMITMENTS

The company had total guarantees and commitments at the balance sheet date of £22,406. In addition to this, the company has guaranteed borrowings contained within its parent company, D&H Developments (South) Limited, of £100,281.

9. FIRST YEAR ADOPTION

These are the first financial statements that comply with Section 1A of FRS 102. The policies applied under the entity's previous accounting framework are not materially different to Section 1A of FRS 102 and have not impacted on equity or profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.