

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**  
**FOR**  
**THE MOTOR CYCLE INDUSTRY ASSOCIATION**  
**LIMITED**

**THE MOTOR CYCLE INDUSTRY ASSOCIATION  
LIMITED (REGISTERED NUMBER: 01113282)**

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for the year ended 31 March 2020**

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**THE MOTOR CYCLE INDUSTRY ASSOCIATION  
LIMITED**

**COMPANY INFORMATION  
for the year ended 31 March 2020**

**DIRECTORS:**

Mr A. Campbell  
Mr H.C. Dale  
Mr A.J. Kelley  
Mr T.G. Maccabee  
Mr D.J. Macey  
Mr P. De Lusignan  
Mr D. Clements  
Mr M. Fenwick  
Mr P.J. Lilly  
Mr M.S. Walker  
Mr N. Fletcher  
Mr M.G. Knight  
Mr P. Alves  
Mr D. Boulton  
Mr A.R. Mayo

**SECRETARY:**

Mr K. Pahnke

**REGISTERED OFFICE:**

1 Rye Hill Office Park  
Birmingham Road  
Allesley  
Coventry  
West Midlands  
CV5 9AB

**REGISTERED NUMBER:**

01113282 (England and Wales)

**AUDITORS:**

Dafferns LLP  
Chartered Accountants  
Statutory Auditor  
One Eastwood  
Harry Weston Road  
Binley Business Park  
Coventry  
CV3 2UB

**THE MOTOR CYCLE INDUSTRY ASSOCIATION  
LIMITED (REGISTERED NUMBER: 01113282)**

**BALANCE SHEET  
31 March 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		641,904		648,668
Investments	5		<u>102</u>		<u>102</u>
			642,006		648,770
<b>CURRENT ASSETS</b>					
Debtors	6	677,584		680,069	
Cash at bank and in hand		<u>1,502,876</u>		<u>1,655,974</u>	
		2,180,460		2,336,043	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>328,549</u>		<u>513,268</u>	
<b>NET CURRENT ASSETS</b>			<u>1,851,911</u>		<u>1,822,775</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,493,917</u>		<u>2,471,545</u>
<b>RESERVES</b>					
Income and expenditure account			<u>2,493,917</u>		<u>2,471,545</u>
			<u>2,493,917</u>		<u>2,471,545</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 October 2020 and were signed on its behalf by:

Mr A. Campbell - Director

Mr P. De Lusignan - Director

The notes form part of these financial statements

**THE MOTOR CYCLE INDUSTRY ASSOCIATION  
LIMITED (REGISTERED NUMBER: 01113282)**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 March 2020**

**1. STATUTORY INFORMATION**

The Motor Cycle Industry Association Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services and subscriptions, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

No depreciation is provided on freehold land and buildings. The company follows a programme of maintenance of its properties, which includes the reinstatement of the fabric of the buildings, where necessary, in order to maintain them to a high standard. Accordingly, in the opinion of the directors, any element of depreciation would be immaterial and no provision has been made.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2019 - 14).

**THE MOTOR CYCLE INDUSTRY ASSOCIATION  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2020**

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 April 2019	639,173	477,137	489	1,116,799
Additions	-	2,830	-	2,830
At 31 March 2020	<u>639,173</u>	<u>479,967</u>	<u>489</u>	<u>1,119,629</u>
<b>DEPRECIATION</b>				
At 1 April 2019	-	467,642	489	468,131
Charge for year	-	9,594	-	9,594
At 31 March 2020	<u>-</u>	<u>477,236</u>	<u>489</u>	<u>477,725</u>
<b>NET BOOK VALUE</b>				
At 31 March 2020	<u>639,173</u>	<u>2,731</u>	<u>-</u>	<u>641,904</u>
At 31 March 2019	<u>639,173</u>	<u>9,495</u>	<u>-</u>	<u>648,668</u>

**5. FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
At 1 April 2019 and 31 March 2020	<u>102</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>102</u>
At 31 March 2019	<u>102</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	24,933	3,235
Amounts owed by group undertakings	585,077	600,438
VAT	-	10,290
Prepayments and accrued income	<u>67,574</u>	<u>66,106</u>
	<u>677,584</u>	<u>680,069</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade creditors	71,342	74,313
Social security and other taxes	33,145	26,996
VAT	10,044	-
Other creditors	9,996	49,803
Accruals and deferred income	<u>204,022</u>	<u>362,156</u>
	<u>328,549</u>	<u>513,268</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2020**

**8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Geoffrey Cox BA FCA (Senior Statutory Auditor)  
for and on behalf of Dafferns LLP

**9. COMPANY STATUS**

The company is limited by guarantee and does not have a share capital. It is incorporated in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.