



**REGISTRARS COPY**

**REPORT OF THE DIRECTORS AND  
CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2016  
FOR  
THE MOTOR CYCLE INDUSTRY ASSOCIATION  
LIMITED**

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**THE MOTOR CYCLE INDUSTRY ASSOCIATION  
LIMITED (REGISTERED NUMBER: 01113282)**

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for the year ended 31 March 2016**

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**THE MOTOR CYCLE INDUSTRY ASSOCIATION  
LIMITED**

**COMPANY INFORMATION  
for the year ended 31 March 2016**

**DIRECTORS:**

Mr S. Kenward  
Mr A. Campbell  
Mr H.C. Dale  
Mr A.J. Kelley  
Mr T.G. Maccabee  
Mr D.J. Macey  
Mrs S.J. Sillars  
Mr D.G. Hackshall  
Mr P. De Lusignan  
Mr D. Clements  
Mr N. Campolucci  
Mr J.P. Horton  
Mr M. Fenwick  
Mr M.S. Walker  
Mr P.J. Lilly

**SECRETARY:**

Mr K. Pahnke

**REGISTERED OFFICE:**

1 Rye Hill Office Park  
Birmingham Road  
Allesley  
Coventry  
West Midlands  
CV5 9AB

**REGISTERED NUMBER:**

01113282 (England and Wales)

**AUDITORS:**

Dafferns LLP  
Chartered Accountants  
Statutory Auditor  
One Eastwood  
Harry Weston Road  
Binley Business Park  
Coventry  
CV3 2UB

**THE MOTOR CYCLE INDUSTRY ASSOCIATION  
LIMITED (REGISTERED NUMBER: 01113282)**

**REPORT OF THE DIRECTORS  
for the year ended 31 March 2016**

The directors present their report with the financial statements of the company and the group for the year ended 31 March 2016.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2015 to the date of this report.

Mr S. Kenward  
Mr A. Campbell  
Mr H.C. Dale  
Mr A.J. Kelley  
Mr T.G. Maccabee  
Mr D.J. Macey  
Mrs S.J. Sillars  
Mr D.G. Hackshall  
Mr P. De Lusignan  
Mr D. Clements  
Mr N. Campolucci  
Mr J.P. Horton

Other changes in directors holding office are as follows:

Mr S. Sisterton - resigned 1 November 2015  
Mr M. Fenwick - appointed 1 April 2015  
Mr M.S. Walker - appointed 12 January 2016

Mr P.J. Lilly was appointed as a director after 31 March 2016 but prior to the date of this report.

Mr R.G. Cawley ceased to be a director after 31 March 2016 but prior to the date of this report.

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the group and of the surplus or deficit of the group for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's and the group's transactions and disclose with reasonable accuracy at any time the financial position of the company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the group's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the group's auditors are aware of that information.

**THE MOTOR CYCLE INDUSTRY ASSOCIATION  
LIMITED (REGISTERED NUMBER: 01113282)**

**REPORT OF THE DIRECTORS  
for the year ended 31 March 2016**

**AUDITORS**

The auditors, Dafferns LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to be 'A. Campbell', written over a horizontal line.

Mr A. Campbell - Director

13 September 2016

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
THE MOTOR CYCLE INDUSTRY ASSOCIATION  
LIMITED**

We have audited the financial statements of The Motor Cycle Industry Association Limited for the year ended 31 March 2016 on pages six to fourteen. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the group's and the parent company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent company's affairs as at 31 March 2016 and of the group's surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
THE MOTOR CYCLE INDUSTRY ASSOCIATION  
LIMITED**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Group Strategic Report or in preparing the Report of the Directors.



Geoffrey Cox BA FCA (Senior Statutory Auditor)  
for and on behalf of Dafferns LLP  
Chartered Accountants  
Statutory Auditor  
One Eastwood  
Harry Weston Road  
Binley Business Park  
Coventry  
CV3 2UB

13 September 2016

**THE MOTOR CYCLE INDUSTRY ASSOCIATION  
LIMITED (REGISTERED NUMBER: 01113282)**

**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT  
for the year ended 31 March 2016**

	Notes	2016 £	2015 £
<b>TURNOVER</b>	2	4,314,618	4,176,097
Cost of sales		2,531,291	2,352,983
<b>GROSS SURPLUS</b>		1,783,327	1,823,114
Administrative expenses		1,883,735	1,811,744
		(100,408)	11,370
Other operating income		206,726	172,332
<b>OPERATING SURPLUS</b>	4	106,318	183,702
Interest receivable and similar income		12,414	8,581
<b>SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		118,732	192,283
Tax on surplus on ordinary activities	5	13,031	11,000
<b>SURPLUS FOR THE FINANCIAL YEAR FOR THE GROUP</b>		105,701	181,283

The notes form part of these financial statements



**THE MOTOR CYCLE INDUSTRY ASSOCIATION  
LIMITED (REGISTERED NUMBER: 01113282)**

**CONSOLIDATED BALANCE SHEET  
31 March 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	7	688,513	713,387
Investments	8	-	-
		<u>688,513</u>	<u>713,387</u>
<b>CURRENT ASSETS</b>			
Debtors	9	773,898	554,899
Cash at bank and in hand		1,638,109	1,529,854
		<u>2,412,007</u>	<u>2,084,753</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	761,436	564,757
<b>NET CURRENT ASSETS</b>		<u>1,650,571</u>	<u>1,519,996</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>2,339,084</u></u>	<u><u>2,233,383</u></u>
<b>RESERVES</b>			
Income and expenditure account	12	<u>2,339,084</u>	<u>2,233,383</u>
		<u><u>2,339,084</u></u>	<u><u>2,233,383</u></u>

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 13 September 2016 and were signed on its behalf by:

Mr A. Campbell - Director

Mr S. Kenward - Director

The notes form part of these financial statements

**THE MOTOR CYCLE INDUSTRY ASSOCIATION  
LIMITED (REGISTERED NUMBER: 01113282)**

**COMPANY BALANCE SHEET  
31 March 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	7	687,972	711,762
Investments	8	102	102
		<u>688,074</u>	<u>711,864</u>
<b>CURRENT ASSETS</b>			
Debtors	9	757,856	1,082,846
Cash at bank and in hand		1,134,300	412,253
		<u>1,892,156</u>	<u>1,495,099</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	610,545	427,402
<b>NET CURRENT ASSETS</b>		<u>1,281,611</u>	<u>1,067,697</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,969,685</u>	<u>1,779,561</u>
<b>RESERVES</b>			
Income and expenditure account	12	1,969,685	1,779,561
		<u>1,969,685</u>	<u>1,779,561</u>

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 13 September 2016 and were signed on its behalf by:

Mr A. Campbell - Director

Mr S. Kenward - Director

The notes form part of these financial statements

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**for the year ended 31 March 2016**

	2016 £	2015 £
Subscriptions and statistics	1,187,840	1,072,353
Motor Cycle Live	3,126,778	3,103,744
	<u>4,314,618</u>	<u>4,176,097</u>

**THE MOTOR CYCLE INDUSTRY ASSOCIATION  
LIMITED (REGISTERED NUMBER: 01113282)**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2016**

**3. STAFF COSTS**

	2016	2015
	£	£
Wages and salaries	600,043	611,418
Social security costs	60,972	65,066
Other pension costs	49,264	47,676
	<u>710,279</u>	<u>724,160</u>

The average monthly number of employees during the year was as follows:

2016	2015
<u>17</u>	<u>17</u>

**4. OPERATING SURPLUS**

The operating surplus is stated after charging/(crediting):

	2016	2015
	£	£
Depreciation - owned assets	42,705	51,594
Profit on disposal of fixed assets	(4,000)	-
Auditors' remuneration	3,700	3,700
Auditors' remuneration for other services	3,000	3,000
	<u>96,970</u>	<u>93,650</u>
Directors' remuneration and other benefits etc	<u>96,970</u>	<u>93,650</u>

**5. TAXATION**

**Analysis of the tax charge**

The tax charge on the surplus on ordinary activities for the year was as follows:

	2016	2015
	£	£
Current tax:		
UK corporation tax	13,000	11,000
Prior year adjustment	31	-
	<u>13,031</u>	<u>11,000</u>
Tax on surplus on ordinary activities	<u>13,031</u>	<u>11,000</u>

**THE MOTOR CYCLE INDUSTRY ASSOCIATION  
LIMITED (REGISTERED NUMBER: 01113282)**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2016**

**5. TAXATION - continued**

**Factors affecting the tax charge**

The tax assessed for the year is lower than the standard rate of corporation tax in the UK. The difference is explained below:

	2016 £	2015 £
Surplus on ordinary activities before tax	<u>118,732</u>	<u>192,283</u>
Surplus on ordinary activities multiplied by the standard rate of corporation tax in the UK of 20% (2015 - 20%)	23,746	38,457
Effects of:		
Expenses not deductible for tax purposes	76	385
Capital allowances in excess of depreciation	(11,478)	(18,394)
Utilisation of tax losses	-	(10,042)
Adjustments to tax charge in respect of previous periods	31	-
Other timing differences	<u>656</u>	<u>594</u>
Current tax charge	<u>13,031</u>	<u>11,000</u>

**Factors that may affect future tax charges**

The company has tax losses carried forward of approximately £673,000.

**6. SURPLUS OF PARENT COMPANY**

As permitted by Section 408 of the Companies Act 2006, the Income and Expenditure Account of the parent company is not presented as part of these financial statements. The parent company's surplus for the financial year was £190,124 (2015 - £(158,340) deficit).

**THE MOTOR CYCLE INDUSTRY ASSOCIATION  
LIMITED (REGISTERED NUMBER: 01113282)**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2016**

**7. TANGIBLE FIXED ASSETS**

**Group**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2015	639,173	424,020	1,063,193
Additions	-	17,831	17,831
Disposals	-	(10,088)	(10,088)
At 31 March 2016	639,173	431,763	1,070,936
<b>DEPRECIATION</b>			
At 1 April 2015	-	349,806	349,806
Charge for year	-	42,705	42,705
Eliminated on disposal	-	(10,088)	(10,088)
At 31 March 2016	-	382,423	382,423
<b>NET BOOK VALUE</b>			
At 31 March 2016	639,173	49,340	688,513
At 31 March 2015	639,173	74,214	713,387

**Company**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2015	639,173	420,031	1,059,204
Additions	-	17,831	17,831
Disposals	-	(10,088)	(10,088)
At 31 March 2016	639,173	427,774	1,066,947
<b>DEPRECIATION</b>			
At 1 April 2015	-	347,442	347,442
Charge for year	-	41,621	41,621
Eliminated on disposal	-	(10,088)	(10,088)
At 31 March 2016	-	378,975	378,975
<b>NET BOOK VALUE</b>			
At 31 March 2016	639,173	48,799	687,972
At 31 March 2015	639,173	72,589	711,762

**THE MOTOR CYCLE INDUSTRY ASSOCIATION  
LIMITED (REGISTERED NUMBER: 01113282)**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2016**

**8. FIXED ASSET INVESTMENTS**

**Company**

	Unlisted investments £
<b>COST</b>	
At 1 April 2015 and 31 March 2016	102
<b>NET BOOK VALUE</b>	
At 31 March 2016	102
At 31 March 2015	102

M.C.I. Exhibitions Limited is 100% owned and promotes and manages motor cycle shows.

The British Motor Safety Foundation Limited does not trade.

The company is also the sole member of the Motor Cycle Industry Trainers Association Limited and the Motor Cycle Accident Repairers Association Limited. Both companies do not trade and are limited by guarantee.

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>Group</b>		<b>Company</b>	
	2016 £	2015 £	2016 £	2015 £
Trade debtors	250,687	24,361	244,211	21,676
Amounts owed by group undertakings	-	-	442,518	1,008,363
Other debtors	21,349	1,634	21,349	1,634
VAT	-	48,707	-	-
Prepayments and accrued income	501,862	480,197	49,778	51,173
	<u>773,898</u>	<u>554,899</u>	<u>757,856</u>	<u>1,082,846</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>Group</b>		<b>Company</b>	
	2016 £	2015 £	2016 £	2015 £
Trade creditors	131,598	134,343	55,316	96,242
Tax	13,000	11,000	-	-
Social security and other taxes	23,367	29,360	16,569	19,724
VAT	182,367	-	236,791	2,538
Other creditors	39,478	56,147	31,712	55,035
Accruals and deferred income	371,626	333,907	270,157	253,863
	<u>761,436</u>	<u>564,757</u>	<u>610,545</u>	<u>427,402</u>

**THE MOTOR CYCLE INDUSTRY ASSOCIATION  
LIMITED (REGISTERED NUMBER: 01113282)**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2016**

**11. OPERATING LEASE COMMITMENTS**

The following operating lease payments are committed to be paid within one year:

	<b>Group</b>		<b>Company</b>	
	2016 £	2015 £	2016 £	2015 £
Expiring:				
Within one year	340	3,641	340	-
Between one and five years	7,188	340	-	340
	<u>7,528</u>	<u>3,981</u>	<u>340</u>	<u>340</u>

**12. RESERVES**

**Group**

	Income and expenditure account £
At 1 April 2015	2,233,383
Surplus for the year	105,701
At 31 March 2016	<u>2,339,084</u>

**Company**

	Income and expenditure account £
At 1 April 2015	1,779,561
Surplus for the year	190,124
At 31 March 2016	<u>1,969,685</u>

**13. SHOWS**

The Motor Cycle Live is run by M.C.I. Exhibitions Limited, a wholly-owned subsidiary of The Motor Cycle Industry Association Limited.

**14. COMPANY STATUS**

The company is limited by guarantee and does not have a share capital. It is incorporated in England and Wales.