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Nestor Healthcare Personnel Services Limited
Registered No: 1111474

Annual Report
For the Year Ended 31 December 2000



Nestor Healthcare Personnel Services Limited

Annual Report For the Year Ended 31 December 2000

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Nestor Healthcare Personnel Services Limited

Directors' Report

For the Year Ended 31 December 2000

The directors present their report and the audited financial statements for the year ended 31 December 2000.

Principal activities

The company has not traded during the year and no profit and loss account has been prepared.

Directors

The directors of the company who served during the year were:

J A S Jewitt
D O Lyon
M D Horgan

Directors' interests

The directors had no interests in the share capital of the company.

The interests of the directors in the share capital of Nestor Healthcare Group plc are disclosed in the financial statements of that company.

Nestor Healthcare Personnel Services Limited

Directors' Report

For the Year Ended 31 December 2000 (Continued)

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board on 5 October 2001, and signed on its behalf by



CER Thomas
Company Secretary

Nestor Healthcare Personnel Services Limited

Balance Sheet At 31 December 2000

	Notes	2000 £	1999 £
Current assets			
Debtors	3	70,847	70,847
Creditors: amounts falling due within one year	4	(1,438,761)	(1,438,761)
Net current liabilities		(1,367,914)	(1,367,914)
Net liabilities		(1,367,914)	(1,367,914)
Capital and reserves			
Called up share capital	5	210,000	210,000
Share premium account		90,000	90,000
Profit and loss account		(1,667,914)	(1,667,914)
Equity shareholders' funds		(1,367,914)	(1,367,914)

The notes on page 4 form part of these accounts.

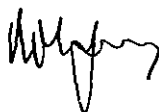
For the year ended 31/12/2000 the company was entitled to the exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249(B)(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true & fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements on pages 3 to 4 were approved by the Board of Directors on 5 October 2001 and were signed on its behalf by:



Director

Nestor Healthcare Personnel Services Limited

Notes to the Financial Statements For the Year Ended 31 December 2000

1 Accounting policies

Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom under the historical cost convention. Accounts are made up to the nearest practicable Friday to 31 December each year.

A summary of the more important accounting policies, which have been applied consistently, except as noted, is set out below.

2 Employee information

The company had no employees during the financial year (1999: Nil). The directors received no emoluments for their services to the company.

3 Debtors

	2000 £	1999 £
Amounts falling due within one year:		
Corporation tax	70,847	70,847

4 Creditors: amounts falling due within one year

	2000 £	1999 £
Amounts falling due within one year:		
Amounts owed to other group undertakings	1,438,761	1,438,761

5 Called up share capital

	2000 £	1999 £
Authorised:		
210,000 Ordinary shares of £1 each	210,000	210,000
Issued and fully paid:		
210,000 Ordinary shares of £1 each	210,000	210,000

6 Ultimate parent undertaking

The company's ultimate parent undertaking is Nestor Healthcare Group plc which is registered in England and Wales. Copies of the ultimate holding company's consolidated financial statements may be obtained from its registered offices, The Colonnades, Beaconsfield Close, Hatfield, Hertfordshire, AL10 8YD.