

Nestor Healthcare Personnel Services Limited

Registered No: 1111474

Modified Accounts

For the Year Ended 31 December 2003



Balance Sheet
At 31 December 2003

	Notes	2003 £	2002 £
Current assets			
Debtors	3	70,847	70,847
Creditors: amounts falling due within one year	4	(1,438,761)	(1,438,761)
Net current liabilities		(1,367,914)	(1,367,914)
Net liabilities		(1,367,914)	(1,367,914)
Capital and reserves			
Called up share capital	5	210,000	210,000
Share premium account		90,000	90,000
Profit and loss account		(1,667,914)	(1,667,914)
Equity shareholders' funds		(1,367,914)	(1,367,914)

The notes on page 3 form part of these accounts.

The accounts are prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small/medium companies.

For the year ended 31/12/2003 the company was entitled to the exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249(B)(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true & fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements on pages 2 to 3 were approved by the Board of Directors on 18 July 2004 and were signed on its behalf by:



M A Ellis
Director

Nestor Healthcare Personnel Services Limited

Notes to the Financial Statements For the Year Ended 31 December 2003

1 Accounting policies

Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom under the historical cost convention. Accounts are made up to the nearest practicable Friday to 31 December each year.

A summary of the more important accounting policies, which have been applied consistently, except as noted, is set out below.

2 Employee information

The company had no employees during the financial year (2002: Nil). The directors received no emoluments for their services to the company.

3 Debtors

	2003 £	2002 £
Amounts falling due within one year:		
Corporation tax	70,847	70,847

4 Creditors: amounts falling due within one year

	2003 £	2002 £
Amounts falling due within one year:		
Amounts owed to other group undertakings	1,438,761	1,438,761

5 Called up share capital

	2003 £	2002 £
Authorised:		
210,000 Ordinary shares of £1 each	210,000	210,000
Issued and fully paid:		
210,000 Ordinary shares of £1 each	210,000	210,000

6 Ultimate parent undertaking

The company's ultimate parent undertaking is Nestor Healthcare Group plc which is registered in England and Wales. Copies of the ultimate holding company's consolidated financial statements may be obtained from its registered offices, The Colonnades, Beaconsfield Close, Hatfield, Hertfordshire, AL10 8YD.