

G P WOODS LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

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G P WOODS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2017

The directors present their report and the financial statements for the year ended 31 March 2017.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who served during the year were:

G P Woods
A D Woods
G S Woods
J P Woods

This report was approved by the board on 11 October 2017 and signed on its behalf.


G S Woods
Secretary

G P WOODS LIMITED

**REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL
STATEMENTS OF G P WOODS LIMITED
FOR THE YEAR ENDED 31 MARCH 2017**

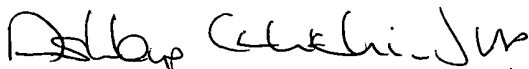
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of G P Woods Limited for the year ended 31 March 2017 which comprise the Statement of financial position and the related notes from the Company accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of directors of G P Woods Limited, as a body, in accordance with the terms of our engagement letter dated 9 November 2016. Our work has been undertaken solely to prepare for your approval the financial statements of G P Woods Limited and state those matters that we have agreed to state to the Board of directors of G P Woods Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than G P Woods Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that G P Woods Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of G P Woods Limited. You consider that G P Woods Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of G P Woods Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Ashleys (Hitchin) Ltd

Chartered Certified Accountants

Invision House
Wilbury Way
Hitchin
Herts

SG4 0TY

Date:

16 October 2017

G P WOODS LIMITED
REGISTERED NUMBER: 1110560

STATEMENT OF FINANCIAL POSITION
Registered number 1110560
AS AT 31 MARCH 2017

	Note	2017 £	2016 £
Current assets			
Debtors: amounts falling due within one year	3	1,203	1,203
		<u>1,203</u>	<u>1,203</u>
Creditors: amounts falling due within one year	4	(3,811)	(3,811)
Net current liabilities		<u>(2,608)</u>	<u>(2,608)</u>
Total assets less current liabilities		<u>(2,608)</u>	<u>(2,608)</u>
Net liabilities		<u>(2,608)</u>	<u>(2,608)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(2,708)	(2,708)
		<u>(2,608)</u>	<u>(2,608)</u>

For the year ended 31 March 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.


The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the income statement in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

J P Woods
Director



11 October 2017

The notes on pages 4 to 5 form part of these financial statements.

G P WOODS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. General information

The company is a private company, limited by shares and registered in England.

Its registered number is 1110560.

Its registered office is:

Wheatley House
Dunhams Lane
Letchworth
Herts
SG6 1BE

2. Accounting policies

2.1 Basis of preparation of financial statements

The presentational currency of the Company is GBP.

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Debtors

	2017 £	2016 £
Other debtors	1,203	1,203
	<u>1,203</u>	<u>1,203</u>

4. Creditors: Amounts falling due within one year

	2017 £	2016 £
Other creditors	3,811	3,811
	<u>3,811</u>	<u>3,811</u>

G P WOODS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

5. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.