

*Companies  
House*



Donnelly Hamilton Brent

● ● CHARTERED ACCOUNTANTS ● ●  
& BUSINESS ADVISERS

**SHORE ROAD (RESIDENTS MANAGEMENT) LIMITED**

Company registration No. 01110477 (England and Wales)

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2001**



*A member firm of*

**The UK 200 Group**

PRACTISING CHARTERED ACCOUNTANTS

# **SHORE ROAD (RESIDENTS' MANAGEMENT) LIMITED**

## **COMPANY INFORMATION**

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<b>Directors</b>	Mr D E Payen Mrs M Shepherd Mr R Denham Mr D Easson Mr D G Smith Mrs M Adams Mrs M Coltart Mr M J Gainsbury
<b>Secretary</b>	Mr D Easson
<b>Company number</b>	1110477
<b>Registered office</b>	5 Spring Garden Lane Gosport Hampshire PO12 1HY
<b>Accountants</b>	Donnelly Hamilton Brent 5 Spring Garden Lane Gosport Hampshire PO12 1HY
<b>Business address</b>	4 Quay House Shore Road Warsash Hampshire SO31 9FR

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# SHORE ROAD (RESIDENTS' MANAGEMENT) LIMITED

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# SHORE ROAD (RESIDENTS' MANAGEMENT) LIMITED

## DIRECTORS' REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2001

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The directors present their report and financial statements for the year ended 30 November 2001.

### Principal activities

The principal activity of the company is the management and maintenance of the block of flats known as Quay House, Shore Road, Warsash, Southampton.

### Directors

The following directors have held office since 1 December 2000:

Mr D E Payen  
Mrs M Shepherd  
Mr R Denham  
Mr D Easson  
Mr D G Smith  
Mrs M Adams  
Mrs M Coltart  
Mr M J Gainsbury


### Directors' interests

The directors' beneficial interests in the shares of the company were as stated below:

	Ordinary shares of 50p each	
	30 November 2001	30 November 2000
Mr D E Payen	25	25
Mrs M Shepherd	25	25
Mr R Denham	25	25
Mr D Easson	25	25
Mr D G Smith	25	25
Mrs M Adams	25	25
Mrs M Coltart	25	25
Mr M J Gainsbury	25	25

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board

  
.....  
Mr D Easson  
Secretary  
.....

## SHORE ROAD (RESIDENTS' MANAGEMENT) LIMITED

### ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF SHORE ROAD (RESIDENTS MANAGEMENT) LIMITED

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As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 november 2001, set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions. We have compiled these unaudited accounts in order to assist you to fulfill your statutory responsibilities from the accounting records and information and explanations supplied to us.

*Donnelly Hamilton Brent*

**Donnelly Hamilton Brent**  
Chartered Accountants  
Reporting Accountants

A member firm of  
**The UK 200 Group**  
Practising Chartered Accountants

*25/01/02*  
5 Spring Garden Lane  
Gosport  
Hampshire  
PO12 1HY

## SHORE ROAD (RESIDENTS MANAGEMENT) LIMITED

### PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 NOVEMBER 2001

	Notes	2001 £	2000 £
Turnover	1	8,505	6,500
Administrative expenses		<u>8,789</u>	<u>4,783</u>
Operating profit/(loss)		(284)	1,717
Other interest receivable and similar income	2	<u>46</u>	<u>24</u>
Profit/(loss) on ordinary activities before taxation		(238)	1,741
Tax on profit/(loss) on ordinary activities	3	<u>9</u>	<u>6</u>
Profit/(loss) on ordinary activities after taxation		(247)	1,735
Movement on Sinking Fund		509	2,348
Profit/(Loss) for the year	7	<u><u>(756)</u></u>	<u><u>(613)</u></u>

The notes on pages 5 to 6 form part of these financial statements.

# SHORE ROAD (RESIDENTS MANAGEMENT) LIMITED

## BALANCE SHEET AS AT 30 NOVEMBER 2001

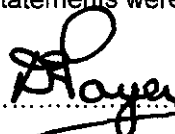
	Notes	2001 £	£	2000 £	£
<b>Current assets</b>					
Cash at bank		4966		6235	
		<u>4966</u>		<u>6235</u>	
<b>Creditors; amounts falling due within one year</b>					
	4	<u>881</u>		<u>1903</u>	
<b>Total assets less current liabilities</b>			<u>4,085</u>		<u>4332</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Sinking Fund			3,956		3447
Profit and loss account			29		785
<b>Shareholders' funds</b>			<u>4,085</u>		<u>4332</u>


In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved by the Board on 2.1.02.....

  
.....  
Director

  
.....  
Director

The notes on pages 5 to 6 form part of these financial statements.

# SHORE ROAD (RESIDENTS MANAGEMENT) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2001

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### 1 Accounting polocie

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### 1.2 Turnover

Turnover represents amounts receivable for service charges.

### 2 Other interest receivable and similar income

	2001	2000
	£	£
Bank interest	46	24
Other interest		
	<u>46</u>	<u>24</u>

### 3 Taxation

	2001	2000
	£	£
<b>U.K. current year taxation</b>		
U.K. corporation tax at 10%	9	
<b>Prior years</b>		
U.K. corporation tax		6
	<u>9</u>	<u>6</u>

### 4 Creditors: amounts falling due after one year

	2001	2000
	£	£
Trade creditors		965
Taxation and social security		
Other creditors	881	938
	<u>881</u>	<u>1903</u>



# SHORE ROAD (RESIDENTS MANAGEMENT) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2001

<b>6</b>	<b>Share capital</b>	<b>2001</b>	<b>2000</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	200 Ordinary shares of 50p each	<u>100</u>	<u>100</u>
	<b>Allotted, called up and fully paid</b>		
	200 Ordinary shares of 50p each	<u>100</u>	<u>100</u>
<b>7</b>	<b>Statement of movements on reserve</b>	<b>Sinking Fund</b>	<b>Profit and loss</b>
		<b>£</b>	<b>£</b>
	Balance at 1 December 2000	3447	785
	Retained loss for the year		(756)
	movement during the year	509	
	Balance at 30 November 2001	<u>3956</u>	<u>29</u>

# SHORE ROAD (RESIDENTS MANAGEMENT) LIMITED

## SCHEDULES TO THE DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 NOVEMBER 2001

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	2001		2000	
	£	£	£	£
<b>ADMINISTRATIVE EXPENSES</b>				
<b>Wages and salaries</b>				
Management fee	<u>588</u>		<u>588</u>	588
		588		
<b>Property expenses</b>				
Electricity	273		247	
Cleaning and gardening	1068		1067	
Repairs and maintenance	<u>5656</u>		<u>1715</u>	
		6997		3029
<b>General office expenses</b>				
Sundry expenses	<u>80</u>		<u>38</u>	
		80		38
<b>Professional and financial expenses</b>				
Accountancy	294		329	
Insurance	<u>830</u>		<u>799</u>	
		1124		1128
		<u>8789</u>		<u>4783</u>

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