

Registration number 01110477

Shore Road (Residents Management) Limited

Directors' Report and Unaudited Financial Statements
for the Period from 1 December 2008 to 28 February 2010

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Shore Road (Residents Management) Limited

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Shore Road (Residents Management) Limited
Company Information

Directors

Mr D R Shakespeare
Mr R Denham
Mr M G H Mowbray
Mr D Easson
Mr D G Smith
Mrs M Adams
Mr G R Mason

Secretary Mr D Easson

Business address 3 Quay House
Shore Road
Warsash
Hampshire
SO31 9FR

Registered office Carnac Place
Cams Hall Estate
Fareham
Hampshire
PO16 8UY

Bank HSBC Bank plc
26 High Street
Gosport
Hampshire
PO12 1DG

Accountants CW Fellowes Limited
Chartered Accountants
Carnac Place
Cams Hall Estate
Fareham
Hampshire
PO16 8UY

Shore Road (Residents Management) Limited
Directors' Report for the Period Ended 28 February 2010

The directors present their report and the financial statements for the period ended 28 February 2010

Principal activity

The principal activity of the company continued to be that of the management and maintenance of the block of flats known as Quay House, Shore Road, Warsash, Southampton

Directors

The directors who held office during the period were as follows

- Mr D R Shakespeare
- Mr R Denham
- Mr M G H Mowbray
- Mr D Easson
- Mr D G Smith
- Mrs M Adams
- Mr G R Mason
- Mr I C Bailey-Willmot (Deceased 23 March 2009)

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board and signed on its behalf by



Mr D Easson
Company Secretary

Date 25.4.10.

Shore Road (Residents Management) Limited
Profit and Loss Account for the Period Ended 28 February 2010

	Note	1 December 2008 to 28 February 2010 £	Year ended 30 November 2008 £
Turnover		14,400	15,520
Administrative expenses		(9,121)	(31,781)
Operating profit/(loss)		<u>5,279</u>	<u>(16,261)</u>
Other interest receivable and similar income		1	186
Profit/(loss) on ordinary activities before taxation		<u>5,280</u>	<u>(16,075)</u>
Profit/(loss) for the financial period	7	<u><u>5,280</u></u>	<u><u>(16,075)</u></u>

The notes on pages 5 to 6 form an integral part of these financial statements

Shore Road (Residents Management) Limited

Balance Sheet as at 28 February 2010

		28 February 2010		30 November 2008	
	Note	£	£	£	£
Current assets					
Debtors	4	480		-	
Cash at bank and in hand		<u>9,999</u>		<u>4,481</u>	
			10,479		4,481
Creditors: Amounts falling due within one year	5		<u>(1,354)</u>		<u>(636)</u>
Net assets			<u>9,125</u>		<u>3,845</u>
Capital and reserves					
Called up share capital	6		100		100
Other reserves	7		4,817		2,317
Profit and loss reserve	7		<u>4,208</u>		<u>1,428</u>
Shareholders' funds			<u>9,125</u>		<u>3,845</u>

For the financial period ended 28 February 2010, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board on 28/4/10 and signed on its behalf by



Mrs M Adams
Director



Mr G R Mason
Director

Company registration number 01110477

The notes on pages 5 to 6 form an integral part of these financial statements

Shore Road (Residents Management) Limited
Notes to the Financial Statements for the Period Ended 28 February 2010

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts receivable for service charges

2 Investment Income

	1 December 2008 to 28 February 2010 £	Year ended 30 November 2008 £
Bank Interest	1	186
Total	<u>1</u>	<u>186</u>

3 Taxation

No provision has been made for corporation tax

4 Debtors

	28 February 2010 £	30 November 2008 £
Trade debtors	<u>480</u>	<u>-</u>

5 Creditors: Amounts falling due within one year

	28 February 2010 £	30 November 2008 £
Trade creditors	152	-
Other creditors	1,202	636
	<u>1,354</u>	<u>636</u>

Shore Road (Residents Management) Limited
Notes to the Financial Statements for the Period Ended 28 February 2010

6 Share capital

	28 February 2010 £	30 November 2008 £
Allotted, called up and fully paid		
Equity		
200 Ordinary shares of 50 pence each	<u>100</u>	<u>100</u>

7 Reserves

	Other reserves £	Profit and loss reserve £	Total £
Balance at 1 December 2008	2,317	1,428	3,745
Transfer to sinking fund from profit and loss account	2,500	(2,500)	-
Transfer from profit and loss account for the period	-	5,280	5,280
Balance at 28 February 2010	<u>4,817</u>	<u>4,208</u>	<u>9,025</u>

7.1 Other reserves

	28 February 2010 £
Sinking Fund	
Balance at 1 December 2008	2,317
Movement on sinking fund	<u>2,500</u>
Balance at 28 February 2010	<u>4,817</u>