

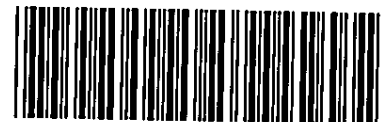


Donnelly Hamilton Brent Ltd
◊◊ CHARTERED ACCOUNTANTS ◊◊
& BUSINESS ADVISERS

SHORE ROAD (RESIDENTS MANAGEMENT) LIMITED
Company registration No. 01110477 (England and Wales)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2007



SHORE ROAD (RESIDENTS MANAGEMENT) LIMITED

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SHORE ROAD (RESIDENTS MANAGEMENT) LIMITED

COMPANY INFORMATION

Directors	Mr D R Shakespeare Mr M G H Mowbray Mr R Denham Mr D Easson Mr D G Smith Mrs M Adams Mr G R Mason Mr I C Bailey-Willmot
Secretary	Mr D Easson
Company number	1110477
Registered office	Carnac Place Cams Hall Estate Fareham Hampshire PO16 8UY
Accountants	Donnelly Hamilton Brent Ltd Carnac Place Cams Hall Estate Fareham Hampshire PO16 8UY
Business address	3 Quay House Shore Road Warsash Hampshire SO31 9FR

SHORE ROAD (RESIDENTS MANAGEMENT) LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 NOVEMBER 2007

The directors present their report and financial statements for the year ended 30 November 2007

Principal activities

The principal activity of the company is the management and maintenance of the block of flats known as Quay House, Shore Road, Warsash, Southampton

Directors

The following directors have held office since 1 December 2006

Mr D E Payen	resigned 25 11 07
Mr D R Shakespeare	appointed 25 11 07
Mr K B Estlin	resigned 25 11 07
Mr M G H Mowbray	appointed 25 11 07
Mr R Denham	
Mr D Easson	
Mr D G Smith	
Mrs M Adams	
Mr G R Mason	
Mr M J Gainsbury	resigned 25 07 07
Mr I C Bailey-Willmot	appointed 25 07 07


Directors' interests

The directors' beneficial interests in the shares of the company were as stated below

	Ordinary shares of 50p each	
	30 Nov 06	30 Nov 07
Mr D R Shakespeare	-	25
Mr M G H Mowbray	-	25
Mr R Denham	25	25
Mr D Easson	25	25
Mr D G Smith	25	25
Mrs M Adams	25	25
Mr G R Mason	25	25
Mr I C Bailey-Willmot	-	25

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

By order of the board


Mr D Easson
Secretary

SHORE ROAD (RESIDENTS MANAGEMENT) LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF SHORE ROAD (RESIDENTS MANAGEMENT) LIMITED

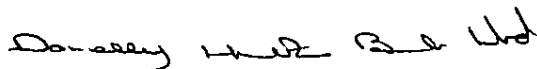
In accordance with the engagement letter dated 2nd December 2004, and in order to assist you to fulfill your duties under the Companies Act 1985, we have compiled the financial statements of Shore Road (Residents Management) Management Limited for the year ended 30 November 2007, as set out in pages 3 to 6 from the accounting records and information and explanations you have given us

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or this report.

We have carried out this engagement in accordance with the technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 November 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Donnelly Hamilton Brent Ltd
Chartered Accountants
Reporting Accountants

Carnac Place
Cams Hall Estate
Fareham
Hampshire
PO16 8UY

A member firm of
The UK 200 Group

SHORE ROAD (RESIDENTS MANAGEMENT) LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2007**

	Notes	2007 £	2006 £
Turnover	1	11160	10080
Administrative expenses		<u>8728</u>	<u>6515</u>
Operating profit/(loss)		2432	3565
Other interest receivable and similar income	2	702	273
Profit/(loss) on ordinary activities before taxation		<u>3134</u>	<u>3838</u>
Tax on profit/(loss) on ordinary activities	3	<u>0</u>	<u>0</u>
Profit/(loss) on ordinary activities after taxation		3134	3838
Movement on Sinking Fund		2330	4152
Profit/(Loss) for the year	7	<u><u>804</u></u>	<u><u>(314)</u></u>

The notes on pages 5 to 6 form part of these financial statements

SHORE ROAD (RESIDENTS MANAGEMENT) LIMITED

BALANCE SHEET AS AT 30 NOVEMBER 2007

	Notes	2007		2006	
		£	£	£	£
Current assets					
Debtor				105	
Cash in hand		62			
Cash at bank		<u>20285</u>		<u>16873</u>	
		20347		16978	
Creditors; amounts falling due within one year	4	<u>427</u>		<u>192</u>	
Total assets less current liabilities			<u>19920</u>		<u>16786</u>
Capital and reserves					
Called up share capital			100		100
Sinking Fund			17690		15360
Profit and loss account			<u>2130</u>		<u>1326</u>
Shareholders' funds			<u>19920</u>		<u>16786</u>

In preparing these financial statements

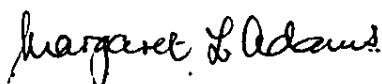
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board on 9/2/08



Director



Director

The notes on pages 5 to 6 form part of these financial statements

SHORE ROAD (RESIDENTS MANAGEMENT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2007

6	Share capital	2007	2006
		£	£
	Authorised		
	200 Ordinary shares of 50p each	<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	200 Ordinary shares of 50p each	<u>100</u>	<u>100</u>
		Sinking	Profit
		Fund	and loss
			account
7	Statement of movements on reserve	£	£
	Balance at 1 December 2006	15360	1326
	Retained profit for the year		
	movement during the year	<u>2330</u>	<u>804</u>
	Balance at 30 November 2007	<u>17690</u>	<u>2130</u>

SHORE ROAD (RESIDENTS MANAGEMENT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2007

1 Accounting policies

1 0 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1 0 2 Turnover

Turnover represents amounts receivable for service charges

2	Other interest receivable and similar income	2007 £	2006 £
	Bank interest	410	233
	Fee	292	40
		<u>702</u>	<u>273</u>

3	Taxation	2007 £	2006 £
	U K current year taxation		
	U K corporation tax at 10%	0	0
	Prior years		
	U K corporation tax	<u>0</u>	<u>0</u>

4	Creditors: amounts falling due after one year	2007 £	2006 £
	Other creditors	<u>427</u>	<u>192</u>
		<u>427</u>	<u>192</u>

SHORE ROAD (RESIDENTS MANAGEMENT) LIMITED

**SCHEDULES TO THE DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2007**

	2007		2006	
	£	£	£	£
ADMINISTRATIVE EXPENSES				
Wages and salaries				
Management fee	<u>723</u>		<u>697</u>	
		723		697
Property expenses				
Electricity	265		218	
Cleaning and gardening	1422		1432	
Repairs and maintenance	<u>3296</u>		<u>1380</u>	
		4983		3030
General office expenses				
Sundry expenses	<u>70</u>		<u>70</u>	
		70		70
Professional and financial expenses				
Accountancy	628		420	
Insurance	<u>2324</u>		<u>2298</u>	
		2952		2718
		<u>8728</u>		<u>6515</u>