

58, OAKFIELD ROAD (MANAGEMENT COMPANY) LTD.

ACCOUNTS

For the Year Ended 31st March 1996

Registration Number 110189

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Avon Court,

82-84, Hotwell Road,

Bristol. BS8 4UB



K.M.VICKERS & CO.

Chartered Accountants.

58, OAKFIELD ROAD (MANAGEMENT) LTD.

REPORT OF THE DIRECTORS

The Directors submit their Report and Accounts

For the Year Ended 31st March 1996

- 1) The principal activity of the Company is the management of the property known as 58, Oakfield Road, Clifton, Bristol. BS8 2BG. The Company is non-profit making.
- 2) The Company's Financial position is as shown on the annexed Accounts. There are no significant changes in the assets.
- 3) No dividends are recommended to be paid.
- 4) There are no political or charitable donations.
- 5) Directors serving during the year each held an ordinary share. The Company does not have any employees.
- 6) The Company has taken advantage of the exemption from the requirement to have its accounts audited (see notes on page 3). However, Messrs K.M.Vickers & Co., Chartered Accountants, will continue to act as the Company's accountants.

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58, OAKFIELD ROAD (MANAGEMENT COMPANY) LTD.

REPORT OF THE DIRECTORS (continued)

For the Year Ended 31st March 1996

Directors' Responsibilities for the Financial Statements

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:-

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board and Signed on its Behalf.

.....  
H.W.Gregor  
Director

Dated:- April 1996

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58, OAKFIELD ROAD (MANAGEMENT COMPANY) LTD.

BUILDING MAINTENANCE ACCOUNT

For the Year Ended 31st March 1996

<u>1995</u>		<u>£</u>
	<u>Income</u>	
<u>1,320</u>	Contributions Received	1,727
	<u>Expenditure</u>	
5	Stationery & Sundries	16
789	Insurance	878
59	Electricity	54
22	Repairs & Maintenance	331
130	Accountancy Charges	130
49	Bank Charges	<u>50</u>
50	Annual Return Fees	<u>-</u>
<u>1,104</u>		<u>1,459</u>
216	<u>Surplus</u> (Deficit) for Year	268
<u>69</u>	<u>Add:</u> Balance brought forward	<u>285</u>
<u>£285</u>	Balance - carried to Balance Sheet (Page 3)	<u>£553</u>

58, OAKFIELD ROAD (MANAGEMENT COMPANY) LTD.

BALANCE SHEET

As at 31st March 1996

<u>1995</u>		<u>£</u>
<u>£</u>		
	<u>Share Capital &amp; Reserves</u>	
	<u>Share Capital</u>	
	<u>Authorised</u>	
6	6 Ordinary £1 shares	6
==		==
	<u>Issued</u>	
5	5 Ordinary £1 shares, fully paid	5
<u>285</u>	Building Maintenance Account (Page 2)	<u>553</u>
<u>290</u>		<u>558</u>
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	<u>Statement of Assets &amp; Liabilities</u>	
	<u>Assets</u>	
420	Bank Account	688
	<u>Less: Liabilities</u>	
<u>130</u>	Sundry Creditors & Accrued Expenses	<u>130</u>
<u>290</u>	<u>Net Assets</u>	<u>558</u>
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"The Directors have taken advantage of the exemption conferred by Section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under S.249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibilities for ensuring that:

1. The Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
11. The accounts give a true and fair view of the state of affairs of the company as at 31st March 1996 and of its profit (or loss) for the year then ended in accordance with the requirements of S.226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company".

Approved by the Board and Signed on its Behalf

.....  
  
.....  
H.W. Gregor  
Director

Dated:- April 1996

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