

A/R

58, OAKFIELD ROAD (MANAGEMENT COMPANY) LTD.

ACCOUNTS

For the Year Ended 31st.March 1999

Reg.No. 1110189

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58, OAKFIELD ROAD (MANAGEMENT COMPANY) LTD.
REPORT OF THE DIRECTORS

The Directors submit their Report and Accounts
For the Year Ended 31st.March 1999

- 1) The principal activity of the Company is the management of the property known as 58, Oakfield Road, Clifton, Bristol. BS8 2BG.

 The Company is non-profit making.
- 2) The Company's Financial position is as shown on the annexed accounts. There are no significant changes in the assets.
- 3) No dividends are recommended to be paid.
- 4) There are no political or charitable donations.
- 5) Directors serving during the year each held an ordinary share.

 The Company does not have any employees.
- 6) The Company has taken advantage of the exemption from the requirement to have its accounts audited (see notes on Page 3).

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58, OAKFIELD ROAD (MANAGEMENT COMPANY) LTD.
REPORT OF THE DIRECTORS (CONTINUED)
For the Year Ended 31st. March 1999

Directors' Responsibilities for the Financial Statements

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:-

select suitable accounting policies and then apply them consistently:

make judgements and estimates that are reasonable and prudent:

state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements : and

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Special Provisions relating to Small Companies within Part VII of the Companies Act 1985.

Approved by the Board and Signed on its Behalf

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H.W. Gregor
Director

58, Oakfield Road.
Clifton.
Bristol.
BS8 2BG.

Dated:- April 1999

58, OAKFIELD ROAD (MANAGEMENT COMPANY) LTD.
BUILDING MAINTENANCE ACCOUNT
For the Year Ended 31st.March 1999

<u>1998</u>		<u>£</u>
	<u>INCOME</u>	
<u>2,730</u>	Contributions Received	1,520
	<u>EXPENDITURE</u>	
50	Stationery, Sundries	10
	& Collection Costs	
372	Insurance	467
70	Electricity	44
2,060	Repairs & Maintenance	168
130	Accountancy Charges	130
56	Bank Charges	50
15	Annual Return Fees	15
<u>2,753</u>		<u>884</u>
(23)	<u>Surplus</u> (Deficit) for Year	636
219	<u>Add:</u> Balance brought forward	196
<u>196</u>	Balance - carried to Balance Sheet (Page 3)	<u>832</u>

Reconciliation of Movements in Shareholders Funds

	<u>1998</u>	<u>1999</u>
Opening Shareholders Funds	224	201
Surplus (Deficit) for Year	(23)	636
	<u>201</u>	<u>837</u>
Closing Shareholders Funds		

58, OAKFIELD ROAD (MANAGEMENT COMPANY) LTD.
BALANCE SHEET
As at 31st.March 1999

<u>1998</u>		<u>£</u>
	<u>Share Capital & Reserves</u>	
	<u>Share Capital</u>	
	<u>Authorised</u>	
<u>6</u>	6 Ordinary £1 Shares	<u>6</u>
	<u>Issued</u>	
5	5 Ordinary £1 Shares, fully paid	5
196	Building Maintenance Account (Page 2)	832
<u>201</u>		<u>£837</u>
	<u>Statements of Assets & Liabilities</u>	
	<u>Assets</u>	
331	Bank Account	967
	<u>Less: Liabilities</u>	
130	Sundry Creditors & Accrued Expenses	130
<u>£201</u>		<u>£837</u>

The Directors have taken advantage of the exemption conferred by Section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under S.249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibilities for ensuring that:-

- 1) The Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- 2) The accounts give a true and fair view of the state of affairs of the company as at 31st.March 1999 and of its profit (or loss) for the year then ended in accordance with the requirements of S.226 and have been prepared in accordance with the special provisions relating to Small Companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities.

Approved by the Board and Signed on its Behalf

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H.W. Gregor
Director

Dated:- April 1999

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