

**COUNTRY HOUSE (MENSWEAR) LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2016**

**COUNTRY HOUSE (MENSWEAR) LIMITED**  
**REGISTERED NUMBER: 01109841**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 AUGUST 2016**

	Note	£	2016 £	2015 £
<b>FIXED ASSETS</b>				
Tangible assets	2		23,312	20,672
<b>CURRENT ASSETS</b>				
Stocks		277,308		260,233
Debtors		41,885		43,893
Cash at bank and in hand		74,252		50,030
		<u>393,445</u>		<u>354,156</u>
<b>CREDITORS: amounts falling due within one year</b>				
		<u>(159,411)</u>		<u>(182,141)</u>
<b>NET CURRENT ASSETS</b>			<u>234,034</u>	<u>172,015</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>257,346</u>	<u>192,687</u>
<b>CREDITORS: amounts falling due after more than one year</b>	3		<u>(238,377)</u>	<u>(182,947)</u>
<b>NET ASSETS</b>			<u>18,969</u>	<u>9,740</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	4		150	150
Share premium account			9,350	9,350
Profit and loss account			<u>9,469</u>	<u>240</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>18,969</u>	<u>9,740</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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**COUNTRY HOUSE (MENSWEAR) LIMITED**

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**ABBREVIATED BALANCE SHEET (continued)**  
**AS AT 31 AUGUST 2016**

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The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 25 April 2017.

**Mr N Locke-Hart**

Director

The notes on pages 3 to 4 form part of these financial statements.

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## COUNTRY HOUSE (MENSWEAR) LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### 1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### 1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold improvements	-	15% reducing balance
Furniture, fittings & equipment	-	15% reducing balance & 10% straight line
Office equipment	-	33.33% straight line

##### 1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

##### 1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

##### 1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

##### 1.8 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

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COUNTRY HOUSE (MENSWEAR) LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2016

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2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 September 2015	273,839
Additions	<u>5,819</u>
At 31 August 2016	<u>279,658</u>
<b>Depreciation</b>	
At 1 September 2015	253,167
Charge for the year	<u>3,179</u>
At 31 August 2016	<u>256,346</u>
<b>Net book value</b>	
At 31 August 2016	<u>23,312</u>
At 31 August 2015	<u>20,672</u>

3. CREDITORS:

**Amounts falling due after more than one year**

Creditors include amounts not wholly repayable within 5 years as follows:

	2016 £	2015 £
Repayable by instalments	<u>97,101</u>	<u>72,387</u>

Bank loans are secured by a Debenture dated 3 September 2009.

4. SHARE CAPITAL

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
76 Ordinary A shares of £1 each	76	76
44 Ordinary B shares of £1 each	44	44
30 Ordinary C shares of £1 each	30	30
	<u>150</u>	<u>150</u>