

Sandstone Residents Company Limited

**Abbreviated Accounts
for the year ended
30 September 2014**



**Registered Office: 1 The Sanctuary, Westminster, LONDON SW1P 3JT
Registered in England No. 01109694**

Sandstone Residents Company Limited

Abbreviated Accounts

For the year ended 30 September 2014

Contents	Page
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Solicitors:

Lee Bolton Monier-Williams
1 The Sanctuary
Westminster
LONDON SW1P 3JT

Bankers:

The Co-operative Bank
14 New Broadway
Ealing
LONDON W5 2XL

Barclays Bank plc
Barclays Business
LEICESTER
LE87 2BB

Managing Agent:

Thamesview
141 Uxbridge Road
HAMPTON HILL
TW12 1BL

Abbreviated Balance Sheet as at 30 September 2014

	Notes	£	£	£	2013 £
FIXED ASSETS					
Tangible Assets	1		—		—
CURRENT ASSETS					
Debtors: Tenant Charges		444		538	
Cash at bank and in hand		98653		100528	
			99097		101066
CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR	5		95973		95497
NET CURRENT ASSETS (LIABILITIES)			3124		5569
TOTAL ASSETS LESS CURRENT LIABILITIES			3124		5569
PROVISIONS FOR LIABILITIES AND CHARGES	7				
General Redecoration and Maintenance			1924		4369
			1200		1200
			=====		=====
CAPITAL AND RESERVES			£		£
Called up share capital	6		1200		1200
			=====		=====

For the financial year ended 30 September 2014 the company was entitled to exemption from audit under section 447 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

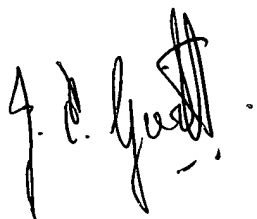
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

These abbreviated accounts were approved by the board of directors on 18 March 2015 and were signed on its behalf by:

J E Gwilt
Director



Sandstone Residents Company Limited

Notes to the accounts - for the year ended 30 September 2014

1 Accounting Policies

(a) Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards under the historical costs convention.

The principal accounting policies which the directors have adopted within that convention are set out below:

(b) Land and Buildings

No value, for accounting purposes, is placed on the company's interest in the freehold of "Sandstone".

(c) Cash Flow Statement

The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

2 Constitution

All residents hold one ordinary share in the company. The company is responsible for the management, maintenance and upkeep of the property known as "Sandstone" situate at 5 Kent Road, Kew, Surrey, and its obligations under covenant are listed in the sixth schedule of the standard form of the lease granted to the tenants of "Sandstone". The terms of the leases to tenants also require each tenant to become a member of the company by acquiring the outgoing tenant's share.

3 Administration

The management of the company's affairs is handled by its directors with the assistance of Managing Agents. None of the directors receives any remuneration from the company.

The nett cost of the management, maintenance and upkeep of "Sandstone", is shared by the member/residents.

Sandstone Residents Company Limited

Note to the accounts - for the year ended 30 September 2014 (continued)

	£	2013 £
4 Debtors		
Tenants' contribution in arrears	170	255
Tenants' maintenance charges	6	—
Prepayments	268	283
	<u>444</u>	<u>538</u>
	=====	=====
5 Creditors due within one year		
Creditors and accruals	1128	3527
Tenants' advance contributions	94811	92103
Taxation	34	17
	<u>95973</u>	<u>95647</u>
	=====	=====
Taxation: Income Tax is provided, at the appropriate Trustee Rate on interest earned up to the date of the accounts.		
6 Called up Share Capital		
Allotted and fully paid		
24 ordinary shares of £50 each	1200	1200
	=====	=====
7 Provision for liabilities and charges		

This represents provisions made to cover the cost of repairing and redecorating the common parts and building structure. In the Directors' view the sum provided is sufficient to settle present obligations as at the Balance Sheet date.

Additional Tenants' contributions held in a separate fund, together with current contributions are deemed sufficient to meet anticipated future cost of repairing and decorating the common parts and building structure.