

THE BUILDING SAFETY GROUP LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
31 JANUARY 2003



NAYLOR WILLIS
Chartered Accountants & Registered Auditors
Redland House,
157 Redland Road,
Bristol,
BS6 6YE.

THE BUILDING SAFETY GROUP LIMITED
COMPANY LIMITED BY GUARANTEE
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2003

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**THE BUILDING SAFETY GROUP LIMITED
COMPANY LIMITED BY GUARANTEE**

INDEPENDENT AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 31 January 2003 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

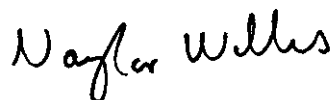
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Redland House,
157 Redland Road,
Bristol,
BS6 6YE.
16 April 2003

NAYLOR WILLIS
Chartered Accountants
& Registered Auditors

**THE BUILDING SAFETY GROUP LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED BALANCE SHEET

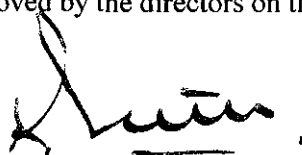
YEAR ENDED 31 JANUARY 2003

	Note	2003 £	2002 £
FIXED ASSETS	2		
Tangible assets		19,433	15,030
Investments		<u>1</u>	<u>1</u>
		19,434	15,031
CURRENT ASSETS			
Stocks		17,154	23,159
Debtors		131,975	160,798
Investments		187,947	180,808
Cash at bank and in hand		318,948	274,826
		<u>656,024</u>	<u>639,591</u>
CREDITORS: Amounts falling due within one year		(583,497)	(554,714)
NET CURRENT ASSETS		<u>72,527</u>	<u>84,877</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>91,961</u>	<u>99,908</u>
RESERVES	3		
Profit and Loss Account		<u>91,961</u>	<u>99,908</u>
MEMBERS 'FUNDS		<u>91,961</u>	<u>99,908</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 16 April 2003 and are signed on their behalf by:

M.P. SETTER MCIOB MRICS



**THE BUILDING SAFETY GROUP LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

31 JANUARY 2003

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Training Equipment - 25% per annum
Office Equipment - 25-33% per annum

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 February 2002	56,183	1	56,184
Additions	16,547	—	16,547
At 31 January 2003	<u>72,730</u>	<u>1</u>	<u>72,731</u>
DEPRECIATION			
At 1 February 2002	41,153	—	41,153
Charge for year	12,144	—	12,144
At 31 January 2003	<u>53,297</u>	<u>—</u>	<u>53,297</u>
NET BOOK VALUE			
At 31 January 2003	<u>19,433</u>	<u>1</u>	<u>19,434</u>
At 31 January 2002	<u>15,030</u>	<u>1</u>	<u>15,031</u>

The market value of these investments comprising various Treasury Stocks at 31 January 2003 was £192,763 (2002-£179,198).

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COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

31 JANUARY 2003

3. COMPANY LIMITED BY GUARANTEE

In accordance with Clause 6 of the Memorandum and Articles of Association, in the event of the company being wound up, the liability of each member is limited to his guarantee of £10.