

THE BUILDING SAFETY GROUP LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
31 JANUARY 2002



NAYLOR WILLIS
Chartered Accountants & Registered Auditors
Redland House,
157 Redland Road,
Bristol,
BS6 6YE.

THE BUILDING SAFETY GROUP LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2002

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THE BUILDING SAFETY GROUP LIMITED
INDEPENDENT AUDITORS' REPORT TO THE COMPANY
PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 31 January 2002 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Redland House,
157 Redland Road,
Bristol,
BS6 6YE.

1 May 2002



NAYLOR WILLIS
Chartered Accountants
& Registered Auditors

THE BUILDING SAFETY GROUP LIMITED**ABBREVIATED BALANCE SHEET****31 JANUARY 2002**

	Note	2002 £	2001 £
FIXED ASSETS			
	2		
Tangible assets		15,030	16,675
Investments		1	1
		<u>15,031</u>	<u>16,676</u>
CURRENT ASSETS			
Stocks		23,159	29,191
Debtors		160,798	143,429
Investments		180,808	171,616
Cash at bank and in hand		274,826	260,219
		<u>639,591</u>	<u>604,455</u>
CREDITORS: Amounts falling			
Due within one year		<u>(554,714)</u>	<u>(521,442)</u>
NET CURRENT ASSETS		<u>84,877</u>	<u>83,013</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>99,908</u>	<u>99,689</u>
RESERVES	3		
Profit and Loss Account		<u>99,908</u>	<u>99,689</u>
MEMBERS' FUNDS		<u>99,908</u>	<u>99,689</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 1 May 2002 and are signed on their behalf by:

M.P. SETTER MCIOB



THE BUILDING SAFETY GROUP LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2002

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property Improvements - over the term of the lease

Training Equipment - 25% per annum

Office Equipment - 25-33% per annum

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. FIXED ASSETS

	Tangible Fixed Assets £	Investments £	Total £
COST			
At 1 February 2001	45,696	1	45,697
Additions	10,487	-	10,487
At 31 January 2002	56,183	1	56,184
DEPRECIATION			
At 1 February 2001	29,021	-	29,021
Charge for year	12,132	-	12,132
At 31 January 2002	41,153	-	41,153
NET BOOK VALUE			
At 31 January 2002	15,030	1	15,031
At 31 January 2001	16,675	1	16,676

THE BUILDING SAFETY GROUP LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2002

3. COMPANY LIMITED BY GUARANTEE

In accordance with Clause 6 of the Memorandum and Articles of Association, in the event of the company being wound up, the liability of each member is limited to his guarantee of £10.