

COMPANY REGISTRATION NUMBER 01109090

THE BUILDING SAFETY GROUP LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31 JANUARY 2012

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**THE BUILDING SAFETY GROUP LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2012

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**THE BUILDING SAFETY GROUP LIMITED
COMPANY LIMITED BY GUARANTEE**

INDEPENDENT AUDITOR'S REPORT TO THE BUILDING SAFETY GROUP LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of The Building Safety Group Limited for the year ended 31 January 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

**THE BUILDING SAFETY GROUP LIMITED
COMPANY LIMITED BY GUARANTEE**

INDEPENDENT AUDITOR'S REPORT TO THE BUILDING SAFETY GROUP LIMITED
(continued)

UNDER SECTION 449 OF THE COMPANIES ACT 2006

OTHER INFORMATION

On ~~26th April 2012~~ we reported, as auditor of the company, to the members on the financial statements prepared under Section 396 of the Companies Act 2006 for the year ended 31 January 2012, and the full text of the company audit report is reproduced on pages 3 to 4 of these financial statements

Burton Sweet

EDWARD MARSH BSC ACA DCHA
(Senior Statutory Auditor)
For and on behalf of
BURTON SWEET
Chartered Accountants
& Statutory Auditor

Pembroke House
15 Pembroke Road
Clifton
Bristol
BS8 3BA

26th April 2012

THE BUILDING SAFETY GROUP LIMITED COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BUILDING SAFETY GROUP LIMITED

YEAR ENDED 31 JANUARY 2012

We have audited the financial statements of The Building Safety Group Limited for the year ended 31 January 2012 which comprise the Profit and Loss Account, Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 to 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 January 2012 and of its loss for the year then ended,
 - have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
 - have been prepared in accordance with the requirements of the Companies Act 2006.
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**THE BUILDING SAFETY GROUP LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BUILDING SAFETY
GROUP LIMITED** *(continued)*

YEAR ENDED 31 JANUARY 2012

- have been prepared in accordance with the requirements of the Companies Act 2006

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report.

Burton Sweet

EDWARD MARSH BSC ACA DCHA
(Senior Statutory Auditor)
For and on behalf of
BURTON SWEET
Chartered Accountants
& Statutory Auditor

Pembroke House
15 Pembroke Road
Clifton
Bristol
BS8 3BA

26th April 2012

**THE BUILDING SAFETY GROUP LIMITED
COMPANY LIMITED BY GUARANTEE**

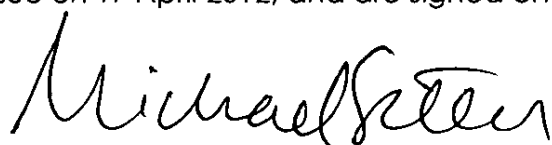
ABBREVIATED BALANCE SHEET

31 JANUARY 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		22,962	32,685
Investments		<u>1</u>	<u>1</u>
		22,963	32,686
CURRENT ASSETS			
Debtors		180,198	173,029
Investments		864,540	631,785
Cash at bank and in hand		<u>206,498</u>	<u>427,115</u>
		1,251,236	1,231,929
CREDITORS: Amounts falling due within one year		<u>817,871</u>	<u>766,095</u>
NET CURRENT ASSETS		433,365	465,834
TOTAL ASSETS LESS CURRENT LIABILITIES		456,328	498,520
RESERVES	3		
Profit and loss account		<u>456,328</u>	<u>498,520</u>
MEMBERS' FUNDS		456,328	498,520

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 17 April 2012, and are signed on their behalf by:



M P SETTER MRICS FCIOB FCMI MCM MAPS

Company Registration Number: 01109090

The notes on pages 6 to 8 form part of these abbreviated accounts.

THE BUILDING SAFETY GROUP LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property Improvements	- over the term of the lease
Office Equipment	- 25-33% per annum reducing balance
Training Equipment	- 25% per annum reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**THE BUILDING SAFETY GROUP LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2012

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 February 2011	126,792	1	126,793
Additions	1,749	–	1,749
Disposals	(49,072)	–	(49,072)
At 31 January 2012	<u>79,469</u>	<u>1</u>	<u>79,470</u>
DEPRECIATION			
At 1 February 2011	94,107	–	94,107
Charge for year	8,584	–	8,584
On disposals	(46,184)	–	(46,184)
At 31 January 2012	<u>56,507</u>	<u>–</u>	<u>56,507</u>
NET BOOK VALUE			
At 31 January 2012	<u>22,962</u>	<u>1</u>	<u>22,963</u>
At 31 January 2011	<u>32,685</u>	<u>1</u>	<u>32,686</u>

**THE BUILDING SAFETY GROUP LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2012

2. FIXED ASSETS *(continued)*

The company holds 50% of the issued share capital of Western Counties Safety Group Limited, which is registered in England and Wales. This company has not traded during the year.

3. COMPANY LIMITED BY GUARANTEE

In accordance with Clause 6 of the Memorandum and Articles of Association, in the event of the company being wound up, the liability of each member is limited to his guarantee of £10.