

THE BUILDING SAFETY GROUP LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31 JANUARY 2009

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COMPANIES HOUSE

BURTON SWEET

Chartered Accountants & Registered Auditors
Thornton House
Richmond Hill
Clifton
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BS8 1AT

**THE BUILDING SAFETY GROUP LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2009

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**THE BUILDING SAFETY GROUP LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE BUILDING SAFETY GROUP
LIMITED**

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts, together with the financial statements of The Building Safety Group Limited for the year ended 31 January 2009 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

OTHER INFORMATION

On 22 April 2009 we reported, as auditor of the company, to the members on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31 January 2009, and the full text of the company audit report is reproduced on pages 2 to 3 of these financial statements.



BURTON SWEET
Chartered Accountants
& Registered Auditors

Thornton House
Richmond Hill
Clifton
Bristol
BS8 1AT

22 April 2009

THE BUILDING SAFETY GROUP LIMITED COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BUILDING SAFETY GROUP LIMITED

YEAR ENDED 31 JANUARY 2009

We have audited the financial statements of The Building Safety Group Limited for the year ended 31 January 2009 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and on the basis of the accounting policies set out on pages 7 to 8.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**THE BUILDING SAFETY GROUP LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BUILDING
SAFETY GROUP LIMITED *(continued)***

YEAR ENDED 31 JANUARY 2009

OPINION

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 January 2009 and of its loss for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Directors' Report is consistent with the financial statements.



BURTON SWEET
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& Registered Auditors

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22 April 2009

**THE BUILDING SAFETY GROUP LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED BALANCE SHEET

31 JANUARY 2009

	Note	2009	2008
		£	£
FIXED ASSETS	2		
Tangible assets		42,053	51,563
Investments		<u>1</u>	<u>1</u>
		42,054	51,564
CURRENT ASSETS			
Stocks		673	1,493
Debtors		156,585	82,508
Investments		31,241	50,379
Cash at bank and in hand		1,189,441	1,428,321
		<u>1,377,940</u>	<u>1,562,701</u>
CREDITORS: Amounts falling due within one year		<u>800,346</u>	<u>916,811</u>
NET CURRENT ASSETS		<u>577,594</u>	<u>645,890</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>619,648</u>	<u>697,454</u>
RESERVES	3		
Profit and loss account		619,648	697,454
MEMBERS' FUNDS		<u>619,648</u>	<u>697,454</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 22 April 2009, and are signed on their behalf by:



M P SETTER MRICS FCIOB FCMI MCM MAPS

The notes on page 4 form part of these abbreviated accounts.

THE BUILDING SAFETY GROUP LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property Improvements	- over the term of the lease
Office Equipment	- 25-33% per annum
Training Equipment	- 25% per annum

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

THE BUILDING SAFETY GROUP LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2009

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 February 2008	116,858	1	116,859
Additions	6,772	—	6,772
At 31 January 2009	123,630	1	123,631
DEPRECIATION			
At 1 February 2008	65,295	—	65,295
Charge for year	16,282	—	16,282
At 31 January 2009	81,577	—	81,577
NET BOOK VALUE			
At 31 January 2009	42,053	1	42,054
At 31 January 2008	51,563	1	51,564

The company holds 50% of the issued share capital of Western Counties Safety Group Limited, which is registered in England and Wales. This company has not traded during the year.

**THE BUILDING SAFETY GROUP LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2009

3. COMPANY LIMITED BY GUARANTEE

In accordance with Clause 6 of the Memorandum and Articles of Association, in the event of the company being wound up, the liability of each member is limited to his guarantee of £10.