

THE BUILDING SAFETY GROUP LIMITED
(FORMERLY WESTERN COUNTIES SAFETY GROUP LIMITED)
LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JANUARY 1996

COMPANY REGISTRATION NO. 1109090

HENRY MALPAS & SON

CHARTERED ACCOUNTANTS

21 GREAT GEORGE STREET

BRISTOL, BS1 5QT



**AUDITORS' REPORT TO THE DIRECTORS OF THE BUILDING SAFETY GROUP LIMITED UNDER
PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985
FOR THE YEAR ENDED 31ST JANUARY 1996**

We have examined the abbreviated accounts set out on pages 3 to 5, together with the full statutory financial statements of the company for the year ended 31st January 1996, prepared under section 226 of the Companies Act 1985 as modified by the exemptions provided by Part I of Schedule 8.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 3 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the full statutory financial statements that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full statutory financial statements.

OPINION

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31st January 1996, and the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with that Schedule.

OTHER INFORMATION

On 17th April 1996 we reported, as auditors of The Building Safety Group Limited, to the shareholders on the full statutory financial statements for the year ended 31st January 1996, and our audit report was as follows:

"We have audited the financial statements on pages 3 to 7 which have been prepared under the historical cost convention and the accounting policies set out on page 5.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 1, the company's directors are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

THE BUILDING SAFETY GROUP LIMITED

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AUDITORS' REPORT TO THE DIRECTORS OF THE BUILDING SAFETY GROUP LIMITED UNDER
PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985 (Continued)
FOR THE YEAR ENDED 31ST JANUARY 1996

OPINION

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 31st January 1996 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."

21 Great George Street,
Bristol, BS1 5QT

17th April 1996

Henry Malpas & Son
HENRY MALPAS & SON

CHARTERED ACCOUNTANTS

& REGISTERED AUDITOR

ABBREVIATED BALANCE SHEET
AT 31ST JANUARY 1996

	Note	£	1996	£	£	1995	£
<u>FIXED ASSETS</u>	2						
Tangible Assets				10,179		15,899	
Investments				1		1	
				<u>10,180</u>		<u>15,900</u>	
<u>CURRENT ASSETS</u>							
Stock			3,354			5,616	
Debtors	3		18,140			24,203	
Investments			124,726			-	
Cash at Bank and in Hand			199,099			256,490	
			<u>345,319</u>			<u>286,309</u>	
<u>CREDITORS: Amounts falling due within one year</u>			<u>(284,854)</u>			<u>(241,290)</u>	
<u>NET CURRENT ASSETS</u>				60,465		45,019	
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>				70,645		60,919	
<u>CREDITORS: Amounts falling due after more than one year</u>				(393)		(917)	
<u>NET ASSETS</u>				<u>70,252</u>		<u>60,002</u>	
<u>RESERVES</u>							
Profit and Loss Account				<u>70,252</u>		<u>60,002</u>	

The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company qualifies as a small company.

In the preparation of the company's annual financial statements, the directors have taken advantage of special exemptions applicable to small companies provided by Part I of Schedule 8 and have done so on the grounds that, in their opinion, the company qualifies as a small company.

Signed on behalf of the board of directors

..... M.P. SETTER)

..... M.J. FODEN)

) Directors

Approved by the board : 17th April 1996

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 1996

1. ACCOUNTING POLICIESa) Accounting Convention

The financial statements have been prepared under the historical cost convention.

b) Tangible Fixed Assets

Tangible Fixed Assets are stated at cost less depreciation. Depreciation has been calculated on a straight line basis by reference to the estimated useful lives of the assets concerned at the following rates:

Leasehold (Short)	-	20% per annum
Training Equipment	-	25% / 100% per annum
Office Equipment	-	15% / 25% per annum
Motor Vehicles	-	25% per annum

c) Investments

Investments, representing shares in group undertakings, are stated at cost.

d) Stock

Stock is valued at the lower of cost and net realisable value.

e) Turnover

The Company's turnover is based on the provision of services to members and does not include Value Added Tax.

f) Cash Flow Statement

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements'.

2. FIXED ASSETS

	<u>Total</u> £	<u>Tangible</u> £	<u>Investments</u> £
<u>COST</u>			
At 1st February 1995	46,577	46,576	1
Additions	4,480	4,480	-
Disposals	(16,181)	(16,181)	-
	<u> </u>	<u> </u>	<u> </u>
At 31st January 1996	34,876	34,875	1
	<u> =====</u>	<u> =====</u>	<u> =====</u>
<u>DEPRECIATION</u>			
At 1st February 1995	30,677	30,677	-
Charge for year	8,551	8,551	-
Eliminated on disposals	(14,532)	(14,532)	-
	<u> </u>	<u> </u>	<u> </u>
At 31st January 1996	24,696	24,696	-
	<u> =====</u>	<u> =====</u>	<u> =====</u>
<u>NET BOOK VALUES</u>			
At 31st January 1996	10,180	10,179	1
	<u> =====</u>	<u> =====</u>	<u> =====</u>
At 31st January 1995	15,900	15,899	1
	<u> =====</u>	<u> =====</u>	<u> =====</u>

NOTES TO THE ABBREVIATED ACCOUNTS (Continued)
FOR THE YEAR ENDED 31ST JANUARY 1996

3. DEBTORS

All debtors are due within one year.