

THE BUILDING SAFETY GROUP LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
31 JANUARY 2000

NAYLOR WILLIS

Chartered Accountants & Registered Auditors
Redland House,
157 Redland Road,
Bristol,
BS6 6YE.



THE BUILDING SAFETY GROUP LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2000

CONTENTS	PAGE
Auditors' report to the company	1
Abbreviated balance sheet	2
Notes to the abbreviated financial statements	3

THE BUILDING SAFETY GROUP LIMITED

AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 31 January 2000 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

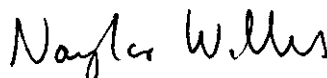
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



NAYLOR WILLIS
Chartered Accountants
& Registered Auditors

Redland House,
157 Redland Road,
Bristol,
BS6 6YE.

19 April 2000

THE BUILDING SAFETY GROUP LIMITED

ABBREVIATED BALANCE SHEET

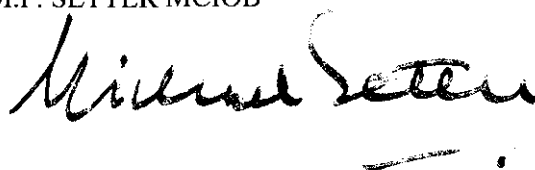
31 JANUARY 2000

	Note	2000 £	1999 £
FIXED ASSETS	2		
Tangible assets		20,644	3,288
Investments		<u>1</u>	<u>1</u>
		20,645	3,289
CURRENT ASSETS			
Stocks		31,559	16,922
Debtors		160,099	113,513
Investments		161,578	152,339
Cash at bank and in hand		<u>317,955</u>	<u>276,048</u>
		671,191	558,822
CREDITORS: Amounts falling due within one year		<u>(597,896)</u>	<u>(469,879)</u>
NET CURRENT ASSETS		<u>73,295</u>	<u>88,943</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>93,940</u>	<u>92,232</u>
RESERVES	3		
Profit and loss account		<u>93,940</u>	<u>92,232</u>
MEMBERS' FUNDS		<u>93,940</u>	<u>92,232</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

These financial statements were approved by the directors on the 19 April 2000 and are signed on their behalf by:

M.P. SETTER MCIOB



THE BUILDING SAFETY GROUP LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2000

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold (Short) - 20% per annum
 Training Equipment - 25% per annum
 Motor Vehicles - 30% per annum
 Office Equipment - 25-33% per annum

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. FIXED ASSETS

	Tangible Fixed Assets	Investments	Total
	£	£	£
COST			
At 1 February 1999	64,236	1	64,237
Additions	26,095	-	26,095
Disposals	(43,752)	-	(43,752)
At 31 January 2000	<u>46,579</u>	<u>1</u>	<u>46,580</u>
DEPRECIATION			
At 1 February 1999	60,948	-	60,948
Charge for year	8,739	-	8,739
On disposals	(43,752)	-	(43,752)
At 31 January 2000	<u>25,935</u>	<u>-</u>	<u>25,935</u>
NET BOOK VALUE			
At 31 January 2000	<u>20,644</u>	<u>1</u>	<u>20,645</u>
At 31 January 1999	<u>3,288</u>	<u>1</u>	<u>3,289</u>

THE BUILDING SAFETY GROUP LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2000

2. FIXED ASSETS *(continued)*

The market value of these investments comprising various Treasury Stocks at 31 January 2000 was £156,260 (1999-£163,218).

3. COMPANY LIMITED BY GUARANTEE

In accordance with Clause 6 of the Memorandum and Articles of Association, in the event of the company being wound up, the liability of each member is limited to his guarantee of £10.