

SCALDERHURST LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

Spurling Cannon
King Arthur's Court
Maidstone Road
Charing
Kent
TN27 0JS

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FOR THE YEAR ENDED 30 JUNE 2020**

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SCALDERHURST LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2020

DIRECTORS: Mrs V J Fowler
R J A Fowler
J L A Fowler

SECRETARY: Mrs V J Fowler

REGISTERED OFFICE: Ford Mill
Little Chart
Ashford
Kent
TN27 0QA

REGISTERED NUMBER: 01108438 (England and Wales)

ACCOUNTANTS: Spurling Cannon
King Arthur's Court
Maidstone Road
Charing
Kent
TN27 0JS

SCALDERHURST LIMITED (REGISTERED NUMBER: 01108438)

**BALANCE SHEET
30 JUNE 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		544,345		254,930
CURRENT ASSETS					
Stocks		1,049,704		1,633,988	
Debtors	5	452,174		721,110	
Cash at bank and in hand		197,517		306,068	
		1,699,395		2,661,166	
CREDITORS					
Amounts falling due within one year	6	700,811		1,723,099	
NET CURRENT ASSETS			998,584		938,067
TOTAL ASSETS LESS CURRENT LIABILITIES			1,542,929		1,192,997
CAPITAL AND RESERVES					
Called up share capital			99		99
Revaluation reserve	7		321,442		-
Retained earnings			1,221,388		1,192,898
			1,542,929		1,192,997

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
30 JUNE 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 September 2020 and were signed on its behalf by:

J L A Fowler - Director

R J A Fowler - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

1. **STATUTORY INFORMATION**

Scalderhurst Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Straight line over the term of the lease
Plant and machinery etc	- 25% on reducing balance, 20% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2019 - 7).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020

4. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST OR VALUATION					
At 1 July 2019	1,618,476	428,585	76,301	43,848	2,167,210
Additions	-	-	542	-	542
Revaluations	-	(92,585)	-	-	(92,585)
At 30 June 2020	<u>1,618,476</u>	<u>336,000</u>	<u>76,843</u>	<u>43,848</u>	<u>2,075,167</u>
DEPRECIATION					
At 1 July 2019	1,401,876	414,027	64,663	31,714	1,912,280
Charge for year	27,709	-	1,827	3,033	32,569
Revaluation adjustments	-	(414,027)	-	-	(414,027)
At 30 June 2020	<u>1,429,585</u>	<u>-</u>	<u>66,490</u>	<u>34,747</u>	<u>1,530,822</u>
NET BOOK VALUE					
At 30 June 2020	<u>188,891</u>	<u>336,000</u>	<u>10,353</u>	<u>9,101</u>	<u>544,345</u>
At 30 June 2019	<u>216,600</u>	<u>14,558</u>	<u>11,638</u>	<u>12,134</u>	<u>254,930</u>

Cost or valuation at 30 June 2020 is represented by:

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
Valuation in 2020	-	(92,585)	-	-	(92,585)
Cost	<u>1,618,476</u>	<u>428,585</u>	<u>76,843</u>	<u>43,848</u>	<u>2,167,752</u>
	<u>1,618,476</u>	<u>336,000</u>	<u>76,843</u>	<u>43,848</u>	<u>2,075,167</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	279,413	560,963
Other debtors	<u>172,761</u>	<u>160,147</u>
	<u>452,174</u>	<u>721,110</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	369,409	1,200,730
Taxation and social security	206,784	123,864
Other creditors	<u>124,618</u>	<u>398,505</u>
	<u>700,811</u>	<u>1,723,099</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020

7. **RESERVES**

	Revaluation reserve £
Revaluation of assets	<u>321,442</u>
At 30 June 2020	<u><u>321,442</u></u>

8. **ULTIMATE CONTROLLING PARTY**

The company is controlled by JLA Fowler and VJ Fowler by virtue of their shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.