

SNAREY PROPERTIES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013

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FOR THE YEAR ENDED 30 JUNE 2013**

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SNAREY PROPERTIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2013**

DIRECTOR: A J Snarey

SECRETARY: Mrs M K Cutler

REGISTERED OFFICE: 18 Northgate
Sleaford
Lincolnshire
NG34 7BJ

REGISTERED NUMBER: 01107398 (England and Wales)

ACCOUNTANTS: Duncan & Toplis
Chartered Accountants and
Business Advisers
18 Northgate
Sleaford
Lincolnshire
NG34 7BJ

ABBREVIATED BALANCE SHEET
30 JUNE 2013

	Notes	2013 £	2012 £
CURRENT ASSETS			
Cash at bank		3	339
CREDITORS			
Amounts falling due within one year		<u>172,468</u>	<u>172,079</u>
NET CURRENT LIABILITIES		<u>(172,465)</u>	<u>(171,740)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(172,465)</u>	<u>(171,740)</u>
CAPITAL AND RESERVES			
Called up share capital	3	37,500	37,500
Share premium		87,500	87,500
Profit and loss account		<u>(297,465)</u>	<u>(296,740)</u>
SHAREHOLDERS' FUNDS		<u>(172,465)</u>	<u>(171,740)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 January 2014 and were signed by:

A J Snarey - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Going concern

The accounts have been prepared on a going concern basis as the company is financially supported by the director.

2. FIXED ASSET INVESTMENTS

The company's investments at the balance sheet date in the share capital of companies include the following:

Wink Real Estate Sociedade de Mediação Imobiliária Limitada

Country of incorporation: Portugal

Nature of business: Estate agent

	%
Class of shares:	holding
Ordinary	50.00

CAP

Country of incorporation: Portugal

Nature of business: Estate agent

	%
Class of shares:	holding
Ordinary	50.00

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
37,500	Ordinary	£1	<u>37,500</u>	<u>37,500</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SNAREY PROPERTIES LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Snarey Properties Limited for the year ended 30 June 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Snarey Properties Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Snarey Properties Limited and state those matters that we have agreed to state to the director of Snarey Properties Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Snarey Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Snarey Properties Limited. You consider that Snarey Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Snarey Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Duncan & Toplis
Chartered Accountants and
Business Advisers
18 Northgate
Sleaford
Lincolnshire
NG34 7BJ

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.