

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2012**  
**FOR**  
**SNAREY PROPERTIES LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2012**

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**SNAREY PROPERTIES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2012**

<b>DIRECTOR</b>	A J Snarey
<b>SECRETARY</b>	Mrs M K Cutler
<b>REGISTERED OFFICE.</b>	18 Northgate Sleaford Lincolnshire NG34 7BJ
<b>REGISTERED NUMBER</b>	01107398 (England and Wales)
<b>ACCOUNTANTS</b>	Duncan & Toplis Chartered Accountants and Business Advisers 18 Northgate Sleaford Lincolnshire NG34 7BJ

**SNAREY PROPERTIES LIMITED (REGISTERED NUMBER 01107398)**

**ABBREVIATED BALANCE SHEET  
30 JUNE 2012**

	Notes	2012 £	2011 £
<b>CURRENT ASSETS</b>			
Cash at bank		339	239
<b>CREDITORS</b>			
Amounts falling due within one year		<u>172,079</u>	<u>169,979</u>
<b>NET CURRENT LIABILITIES</b>		<u>(171,740)</u>	<u>(169,740)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(171,740)</u>	<u>(169,740)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	37,500	37,500
Share premium		87,500	87,500
Profit and loss account		<u>(296,740)</u>	<u>(294,740)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(171,740)</u>	<u>(169,740)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012

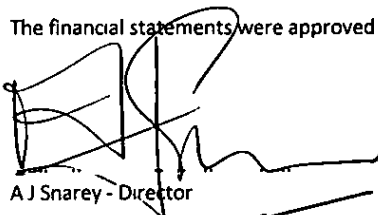
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 10 12 12 and were signed by

  
A J Snarey - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2012

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Going Concern**

The accounts have been prepared on a going concern basis as the company is financially supported by the director.

2 FIXED ASSET INVESTMENTS

The company's investments at the balance sheet date in the share capital of companies include the following:

**Wink Real Estate Sociedade de Mediação Imobiliária Limitada**

Country of incorporation: Portugal

Nature of business: Estate agent

	%
Class of shares	holding
Ordinary	50.00

**CAP**

Country of incorporation: Portugal

Nature of business: Estate agent

	%
Class of shares	holding
Ordinary	50.00

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2012 £	2011 £
Number	Class			
37,500	Ordinary	£1	<u>37,500</u>	<u>37,500</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
SNAREY PROPERTIES LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared

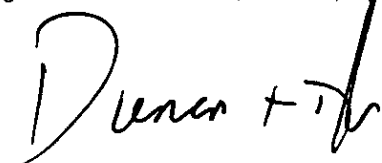
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Snarey Properties Limited for the year ended 30 June 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the director of Snarey Properties Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Snarey Properties Limited and state those matters that we have agreed to state to the director of Snarey Properties Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Snarey Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Snarey Properties Limited. You consider that Snarey Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Snarey Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Duncan & Toplis  
Chartered Accountants and  
Business Advisers  
18 Northgate  
Sleaford  
Lincolnshire  
NG34 7BJ

Date

29/1/13