

**REGISTERED NUMBER: 01107398 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30TH JUNE 2007  
FOR  
SNAREY PROPERTIES LIMITED**

WEDNESDAY



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**SNAREY PROPERTIES LIMITED**

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FOR THE YEAR ENDED 30TH JUNE 2007**

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**SNAREY PROPERTIES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30TH JUNE 2007**

**DIRECTOR:** A J Snarey

**SECRETARY:** Mrs M Cutler

**REGISTERED OFFICE:** 18 Northgate  
Sleaford  
Lincolnshire  
NG34 7BJ

**REGISTERED NUMBER:** 01107398 (England and Wales)

**ACCOUNTANTS:** Duncan & Toplis  
Chartered Accountants  
18 Northgate  
Sleaford  
Lincolnshire  
NG34 7BJ

**SNAREY PROPERTIES LIMITED**

**ABBREVIATED BALANCE SHEET  
30TH JUNE 2007**

	Notes	2007 £	£	2006 £	£
<b>FIXED ASSETS</b>					
Investments	2		24,612		25,396
<b>CURRENT ASSETS</b>					
Debtors		376,262		368,336	
Cash at bank		69		3,166	
		<u>376,331</u>		<u>371,502</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>94,021</u>		<u>87,554</u>	
<b>NET CURRENT ASSETS</b>			<u>282,310</u>		<u>283,948</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>306,922</u>		<u>309,344</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		37,500		37,500
Share premium			87,500		87,500
Profit and loss account			<u>181,922</u>		<u>184,344</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>306,922</u>		<u>309,344</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2007

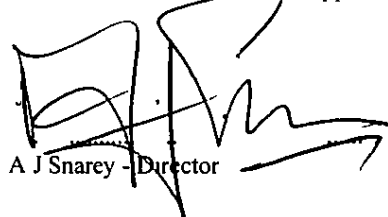
The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 28 4 . 08 and were signed by

  
A J Snarey - Director

The notes form part of these abbreviated accounts

## SNAREY PROPERTIES LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2007

#### 1 ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### Turnover

Turnover represents income from the letting of investment properties and the trading in properties

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

##### Investment Property

In accordance with Statement of Standard Accounting Practice 19, investment properties are revalued annually and the aggregate surplus or deficit is transferred to the investment revaluation reserve

##### Basis of Consolidation

The company has not prepared group accounts on the basis that it is exempt as a small group

#### 2 FIXED ASSET INVESTMENTS

	Listed investments £
<b>COST OR VALUATION</b>	
At 1st July 2006	25,396
Revaluations	(784)
At 30th June 2007	<u>24,612</u>
<b>NET BOOK VALUE</b>	
At 30th June 2007	<u>24,612</u>
At 30th June 2006	<u>25,396</u>

The company's investments at the balance sheet date in the share capital of companies include the following

##### CAP

Country of incorporation Portugal

Nature of business Estate agent

Class of shares	%
Ordinary	holding 50 00

##### Gaveigh Limitada

Country of incorporation Portugal

Nature of business Estate agent

Class of shares	%
Ordinary	holding 50 00

**SNAREY PROPERTIES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30TH JUNE 2007**

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	2007 £ <u>100,000</u>	2006 £ <u>100,000</u>
100,000	Ordinary			
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £ <u>37,500</u>	2006 £ <u>37,500</u>
37,500	Ordinary			