

REGISTERED NUMBER: 01107398 (England and Wales)

**UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2004
FOR
SNAREY PROPERTIES LIMITED**



SNAREY PROPERTIES LIMITED

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for the Year Ended 30th June 2004

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SNAREY PROPERTIES LIMITED

COMPANY INFORMATION

for the Year Ended 30th June 2004

DIRECTOR: A J Snarey

SECRETARY: M Cutler

REGISTERED OFFICE: 18 Northgate
Sleaford
Lincolnshire
NG34 7BJ

REGISTERED NUMBER: 01107398 (England and Wales)

ACCOUNTANTS: Duncan & Toplis
Chartered Accountants
18 Northgate
Sleaford
Lincolnshire
NG34 7BJ

SNAREY PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

30th June 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		162,000		165,500
CURRENT ASSETS:					
Debtors	3	64,013		3,443	
Cash at bank		<u>30,977</u>		<u>67,863</u>	
		94,990		71,306	
CREDITORS: Amounts falling due within one year		<u>1,661</u>		<u>558</u>	
NET CURRENT ASSETS:			<u>93,329</u>		<u>70,748</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£255,329</u>		<u>£236,248</u>
CAPITAL AND RESERVES:					
Called up share capital	4		37,500		37,500
Share premium			87,500		87,500
Profit and loss account			<u>130,329</u>		<u>111,248</u>
SHAREHOLDERS' FUNDS:			<u>£255,329</u>		<u>£236,248</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2004.

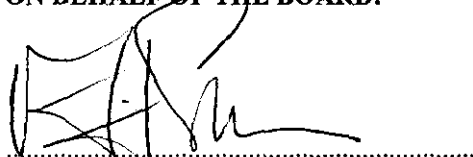
The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



A J Snarey - Director

Approved by the Board on17.11.04.....

The notes form part of these abbreviated accounts

SNAREY PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 30th June 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold investment property - 2% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment Property

In accordance with Statement of Standard Accounting Practice 19, investment properties are revalued annually and the aggregate surplus or deficit is transferred to the investment revaluation reserve.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1st July 2003	
and 30th June 2004	<u>175,000</u>
DEPRECIATION:	
At 1st July 2003	9,500
Charge for year	<u>3,500</u>
At 30th June 2004	<u>13,000</u>
NET BOOK VALUE:	
At 30th June 2004	<u>162,000</u>
At 30th June 2003	<u>165,500</u>

3. DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR

	2004	2003
	£	£
Advanced corporation tax	<u>-</u>	<u>2,938</u>

SNAREY PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 30th June 2004

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2004	2003
Number:	Class:			
100,000	Ordinary	£1	£ <u>100,000</u>	£ <u>100,000</u>
Allotted, issued and fully paid:		Nominal value:	2004	2003
Number:	Class:			
37,500	Ordinary	£1	£ <u>37,500</u>	£ <u>37,500</u>

5. TRANSACTIONS WITH DIRECTOR

The following loan to a director subsisted during the year ended 30th June 2004:

	£
A J Snarey	
Balance outstanding at start of year	158
Balance outstanding at end of year	166
Maximum balance outstanding during year	<u>7,658</u>