

BROOKLANDS AVIATION LIMITED

Accounts

31 December 2007

WEDNESDAY



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21/05/2008

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COMPANIES HOUSE

Brooklands Aviation Limited

Registered No 1106216

Directors

J F Kelleher

James Colley

Secretary

P A Jordan (resigned August 2007)

T Pateman (appointed September 2007)

Registered Office

Sywell Airport

Northampton

Northamptonshire

NN6 0BN

Brooklands Aviation Limited
ACCOUNTS
For the year ended 31 December 2007

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Brooklands Aviation Limited

BALANCE SHEET

As at 31 December 2007

	Notes	2007 £	2006 £
Fixed Assets			
Investments	2	162,484	162,484
Current assets			
Debtors	3	425,601	425,601
Cash at bank and in hand		-	-
		<u>425,601</u>	<u>425,601</u>
Creditors: amounts falling due within one year	4	162,484	162,484
Net current assets		<u>263,117</u>	<u>263,117</u>
		<u>425,601</u>	<u>425,601</u>
Capital and reserves			
Called up share capital	5	177,271	177,271
Share premium account	6	212,062	212,062
Profit and loss account	6	36,268	36,268
Equity shareholders' funds		<u>425,601</u>	<u>425,601</u>

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

The accounts were approved on


Director

20/05/2008

Brooklands Aviation Limited

NOTES TO THE ACCOUNTS

For the year ended 31 December 2007

1. Principal Accounting Policies

The financial statements have been prepared under historical cost convention

Group financial statements have not been prepared as the company is a wholly owned subsidiary of Hendrickson Europe Ltd, a company incorporated in Great Britain, which prepares group financial statements

2 Investments

	<i>Shares in subsidiaries</i>	
	<i>At cost</i>	<i>Total</i>
	<i>£</i>	<i>£</i>
Cost		
At 1 January 2007 and 31 December 2007	162,484	162,484

At 31 December 2007 the company owned the entire share capital of the following companies registered in England and Wales

<i>Name of company</i>	<i>Nature of business</i>
Norde Suspensions Limited	Dormant
Brooklands Machining and Fabrications Limited	Dormant

3 Debtors

	<i>2007</i>	<i>2006</i>
	<i>£000</i>	<i>£000</i>
Amounts owed by parent undertaking	425,601	407,086

4. Creditors: Amounts falling due within one year

	<i>2007</i>	<i>2006</i>
	<i>£000</i>	<i>£000</i>
Amounts owed to fellow subsidiary undertakings	162,484	162,484

5 Share capital

	<i>2007</i>	<i>2006</i>
	<i>£</i>	<i>£</i>
Ordinary shares of £1 each	230,000	230,000

Brooklands Aviation Limited

NOTES TO THE ACCOUNTS

For the year ended 31 December 2007

5. Share capital continued

			<i>Called up and fully paid</i>	
	<i>2007</i>	<i>2006</i>	<i>2007</i>	<i>2006</i>
	<i>No</i>	<i>No</i>	<i>£</i>	<i>£</i>
Ordinary shares of £1 each	177,271	177,271	177,271	177,271

6 Reconciliation of shareholders' funds and movement on reserves

	<i>Share</i>	<i>Share</i>	<i>Revaluation</i>	<i>Profit and</i>	<i>Total</i>
	<i>shareholders'</i>	<i>premium</i>		<i>loss</i>	
	<i>capital</i>	<i>account</i>	<i>reserve</i>	<i>account</i>	<i>funds</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
At 1 January 2003	177,271	212,062	479,000	8,887	877,220
Profit for the financial year	-	-	-	27,381	27,381
Transfer on disposal of investment	-	-	(479,000)	479,000	-
Dividend	-	-	-	(479,000)	(479,000)
At 31 December 2003, 31 December 2004, 31 December 2005, 31 December 2006, and 31 December 2007	177,271	212,062	-	36,268	425,601

7. Parent undertaking and controlling party

The company's immediate parent undertaking is Hendrickson Europe Limited. Hendrickson Europe Limited has included the company in its group financial statements, copies of which have been filed at the Registrar of Companies.

In the directors' opinion, the company's ultimate parent undertaking and controlling party is the Boler Company, which is incorporated in the USA.