

REXONE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 December 2006

COMPANY REGISTRATION NUMBER

1104767

WEDNESDAY



AUKOMTOF

A03

10/10/2007

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COMPANIES HOUSE

REXONE LIMITED**Balance Sheet**

As at 31 December 2006

		Year ended 31 December 2006	Year ended 31 December 2005
	NOTES	£	£
Investments in subsidiary companies		0	0
Debtors			
Amounts falling due after more than one year	1	544,816	544,816
Creditors			
Amounts falling due after more than one year	2	0	0
Total Net Assets		544,816	544,816
Capital and Reserves			
Called up share capital	3	10,000	10,000
Share premium account		8,564	8,564
Capital reserve		0	0
Revaluation reserve		0	0
Other reserves		22,120	22,120
Profit and loss account		504,132	504,132
Total shareholder's funds		544,816	544,816

For the year ended 31 December 2006 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for

(a) ensuring the company keeps accounting records which comply with section 221,

and

(b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Article 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

By Order of the Board



P. Smerdon

Director

24 July 2007

REXONE LIMITED

Notes to the Accounts

	Year ended 31 December 2006 £	Year ended 31 December 2005 £
1 Debtors amounts falling due after one year		
Amounts owed by group undertakings	<u>544,816</u>	<u>544,816</u>
2 Creditors amounts falling due after one year		
Amounts owing to group undertakings	<u>0</u>	<u>0</u>
3 Called up share capital		
<i>Authorised</i>		
3750 A Ordinary shares of £1 each	3,750	3,750
3750 B Ordinary shares of £1 each	3,750	3,750
2500 C Ordinary shares of £1 each	<u>2,500</u>	<u>2,500</u>
<i>Issued</i>		
3750 A Ordinary shares of £1 each	3,750	3,750
3750 B Ordinary shares of £1 each	3,750	3,750
2500 C Ordinary shares of £1 each	<u>2,500</u>	<u>2,500</u>
	<u>10,000</u>	<u>10,000</u>
4 Ultimate parent undertaking and ultimate controlling party		

In the opinion of the directors the company's ultimate controlling party is the ultimate parent undertaking, Franz Haniel & Cie GmbH, a company registered in Germany, by virtue of it's majority shareholding in the intermediate parent Celesio AG and it's consolidation of the Celesio AG Group results into it's own financial statements