

D.H. RESEARCH & RHEOLOGICAL SERVICES LIMITED
Company No. 1104610

ACCOUNTS FOR THE YEAR
ENDED 30TH JUNE 2007

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D.H. RESEARCH & RHEOLOGICAL SERVICES LIMITED

DIRECTORS' REPORT

The directors submit their annual report and the accounts of the company for the year ended 30th June 2007

Principal activities

The principal activity continues to be that of scientific research and administration.

Directors

The directors and their interests in the share capital of the company were as follows

	At <u>30 6 07</u>	At <u>30 6 06</u>
Dr D J. Highgate	50	50
Mrs J Highgate	50	50

Small company rules

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 24th July 2007



J. Highgate
Secretary

D.H. RESEARCH & RHEOLOGICAL SERVICES LIMITED

BALANCE SHEET AT 30TH JUNE 2007

	Note	2007	2006
<u>FIXED ASSETS</u>			
Tangible assets	2	£ 914	£ 1,219
<u>CURRENT ASSETS</u>			
Cash at bank and in hand		548,024	534,434
<u>CREDITORS</u>			
Amounts falling due within one year	3	<u>262,549</u>	<u>264,830</u>
Net current assets		<u>285,475</u>	<u>269,604</u>
<u>Total assets less current liabilities</u>		<u>286,389</u>	<u>270,823</u>
<u>CAPITAL AND RESERVES</u>			
Called up share capital	4	100	100
Profit and loss account		<u>286,289</u>	<u>270,723</u>
		<u>286,389</u>	<u>270,823</u>

Directors statement:

- For the period in question the company was entitled to the exemption conferred by sub-section (1) of Section 249A Companies Act 1985
- No notice has been deposited under sub-section (2) of Section 249B Companies Act 1985 in relation to its accounts for the financial year
- The directors acknowledge their responsibilities for (i) ensuring that the company keeps accounting records which comply with Section 221 Companies Act 1985 and (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226 Companies Act 1985, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

The accounts which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies were approved by the board on 24th July 2007

D Highgate.

D. Highgate
Director

D.H.RESEARCH & RHEOLOGICAL SERVICES LIMITED

PROFIT AND LOSS ACCOUNT FOR THE
YEAR ENDED 30TH JUNE 2007

	<u>Note</u>	<u>2007</u> £	<u>2006</u> £
Turnover		3,319	3,165
Cost of sales		—	<u>1,162</u>
<u>Gross profit</u>		3,319	2,003
Administrative expenses		<u>9,965</u>	<u>5,527</u>
<u>Operating loss</u>	5	(6,646)	(3,524)
Interest received		<u>26,021</u>	<u>22,876</u>
<u>Profit on ordinary activities</u> <u>before taxation</u>		19,375	19,352
<u>Taxation</u>			
United Kingdom corporation tax		<u>3,809</u>	<u>2,795</u>
<u>Profit on ordinary activities</u> <u>after taxation</u>		15,566	16,557
Balance brought forward		<u>270,723</u>	<u>254,166</u>
<u>Balance carried forward</u>		<u>286,289</u>	<u>270,723</u>

D.H. RESEARCH & RHEOLOGICAL SERVICES LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2007

1 ACCOUNTING POLICIES

a) Basis of accounting

The accounts are prepared on the historical cost basis of accounting and in accordance with the Financial Reporting Standard for Smaller Entities to 30th June in each year

b) Tangible fixed assets

Equipment is stated at cost less a charge for depreciation calculated to write off the cost of the assets over their expected useful lives. The charge for depreciation is 25% based on the written down value

c) Deferred taxation

Taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes is provided if the liability is material

2 TANGIBLE FIXED ASSETS

Cost

At 1st July 2006

Equipment
£

22,621

At 30th June 2007

22,621

Depreciation

At 1st July 2006

21,402

Charge for the year

305

At 30th June 2007

21,707

Book value

At 30th June 2006

1,219

At 30th June 2007

914

D.H. RESEARCH & RHEOLOGICAL SERVICES LIMITED

NOTES TO THE ACCOUNTS FOR THE
YEAR ENDED 30TH JUNE 2007

3.	<u>CREDITORS</u>	<u>2007</u>	<u>2006</u>
		<u>£</u>	<u>£</u>
	Amounts falling due within one year		
	Trade creditors	1,180	1,175
	Corporation tax	3,809	2,795
	Directors loan account	<u>257,560</u>	<u>260,860</u>
		<u>262,549</u>	<u>264,830</u>
4	<u>SHARE CAPITAL</u>		
	Authorised, issued and fully paid 100 shares of £1 each	<u>100</u>	<u>100</u>
5.	<u>OPERATING LOSS</u>		
	Is stated after charging		
	Directors remuneration	5,150	-
	Depreciation	<u>305</u>	<u>406</u>