

# AM23

## Notice of move from administration to dissolution



Companies House

MONDAY



\*A90YS72G\*

A17

16/03/2020

#330

COMPANIES HOUSE

### 1 Company details

Company number 0 1 1 0 4 5 9 2

Company name in full Legsun Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Court details

Court name High Court of Justice, Business and Property Court

Court number 0 0 0 0 1 0 2 0 1 9

### 3 Administrator's name

Full forename(s) Alistair

Surname Wardell

### 4 Administrator's address

Building name/number 11/13 Penhill Road

Street

Post town Cardiff

County/Region South Glamorgan

Postcode C F 1 1 9 U P

Country

AM23

Notice of move from administration to dissolution


**5 Administrator's name ①**

Full forename(s)	Matthew E	<b>① Other administrator</b> Use this section to tell us about another administrator.
Surname	Richards	

**6 Administrator's address ②**

Building name/number	30 Finsbury Square	<b>② Other administrator</b> Use this section to tell us about another administrator.
Street		
Post town	London	
County/Region		
Postcode	E C 2 A 1 A G	
Country		

**7 Final progress report**
☒ I have attached a copy of the final progress report
**8 Sign and date**

Administrator's signature	Signature 	
Signature date	d 1 3 m 0 3 y 2 0 2 0	

# AM23

## Notice of move from administration to dissolution



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Richard J Jackson

Company name Grant Thornton UK LLP

Address 4 Hardman Square  
Spinningfields

Post town Manchester

County/Region

Postcode M 3 3 E B

Country

DX

Telephone 0161 953 6900



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

## Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**  
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. Attach this to the relevant form. <sup>1</sup>  
Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**  
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ **Filling in this form**  
Please complete in typescript or in bold black capitals.  
  
All fields are mandatory unless specified or indicated by \*

### 1 Appointment type

Tick to show the nature of the appointment:

- ☒ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☐ Liquidator
- ☐ Provisional liquidator

<sup>1</sup> You can use this continuation page with the following forms:

- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7
- CVA1, CVA3, CVA4
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25
- REC1, REC2, REC3
- LIQ2, LIQ3, LIQ05, LIQ13, LIQ14,
- WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

### 2 Insolvency practitioner's name

Full forename(s) Philip

Surname Stephenson

### 3 Insolvency practitioner's address

Building name/number 30 Finsbury Square

Street London

Post town EC2P 2YU

County/Region

Postcode

Country



# **Legsun Limited - in administration (the Company)**

## **Administrators' final progress report**

Recovery and Reorganisation  
Grant Thornton UK LLP  
4 Hardman Square  
Spinningfields  
Manchester  
M3 3EB

Prepared by: Alistair Wardell, Joint Administrator

Contact details: Should you wish to discuss any matters in  
this report, please do not hesitate to  
contact Richard J Jackson on  
0161 953 6457

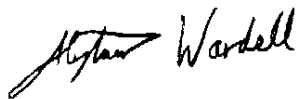
# Definitions

The following definitions are used either within the body of this report, the appendices to it, or both.

<b>The Group</b>	Ashridge Construction Limited, Churchfield Homes Limited, Dawnus Group Limited, Dawnus Construction Holdings Limited, Dawnus Developments Limited, Dawnus Limited, Dawnus Southern Limited, Legsun Limited and Quantum Geotechnical Limited - all in Administration
<b>The Company</b>	Legsun Limited – in Administration
<b>The Administrators/we/us/our</b>	Alistair Wardell, Matthew Richards and Philip Stephenson
<b>The Period</b>	15 September 2019 to 12 March 2020
<b>Grant Thornton/the Firm</b>	Grant Thornton UK LLP
<b>VAT</b>	Value added tax

# 1 Executive summary

- This final progress report for the Company's administration covers the entirety of the administration.
- Our proposals were approved on 13 May 2019 by way of a deemed consent by the creditors.
- Reports have previously been circulated as a combined report with the other Group companies, however, all matters in the administration have been finalised and the Company is ready to move to dissolution. As a result, this report has been prepared to allow this case to be closed. This report should be read in conjunction with all previous reports which are available on Grant Thornton's creditors' portal <https://www.grantthornton.co.uk/portal>.
- The key work done in the Period has been to conclude the matters of the administration and progress the case to closure.
- No dividend is available to the creditors of the Company.



---

Alistair Wardell  
Joint Administrator

13 March 2020

## 2 An overview of the Administration

### 2.1 Implementation of the proposals

The Administrators' proposals were approved by the creditors by way of a deemed consent on 13 May 2019.

The duty of the Joint Administrators is to act in the best interests of the creditors as a whole in order to achieve the purpose of the Administration, which was to achieve one of the three objectives set out in the Insolvency legislation:

- Rescuing the company as a going concern; or
- Achieving a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in Administration); or
- Realising property in order to make a distribution to one or more secured or preferential creditors.

The Joint Administrators have pursued the objective of achieving a better result for the Group's creditors as a whole than would be likely if each company was wound up.

As previously reported, the Group was closely linked in terms of their activities, security structure and inter-company positions, therefore placing the entire Group into administration assisted with the sale of contracts and certain assets, collection of debtors and identifying and locating plant and machinery assets. Whilst the Company has made no realisations, the Administration has assisted with the achievement of the statutory objective on a Group basis.



## 3 Progress to conclusion

### 3.1 Strategy and progress from last report

During the Period it was established that a rates refund of £907 received in the previous period was due to Dawnus Construction Holdings Limited, as the former original payee. This sum has therefore been transferred and there have been no realisations during the Administration.

We have established that the Company has no realisable assets and the administration of the Company can now be closed.

The other companies in the Group will continue in administration and a 12-month extension has been obtained from the creditors.

## 4 Creditors

### 4.1 Secured creditors

Following a review of the position with the Group, no secured creditors were identified for this Company.

### 4.2 Preferential creditors

Preferential creditor claims consist of employee claims for wages and holiday pay, up to certain statutory limits and employee contributions to occupational pension schemes.

There were no employees as at the date of administration and no preferential claims have been received.

### 4.3 Prescribed part – unsecured creditors

In accordance with section 176A of the Insolvency Act 1986, a prescribed part is to be set aside from the floating charge assets and made available to the unsecured creditors of the Company. As there are no secured creditors of the Company, this will not apply.

### 4.4 Non-preferential unsecured creditors

The Adminsitrators are not aware of any unsecured creditors of the Company and no claims have been received in the administration. In any event, there are insufficient funds available to unsecured creditors of the Company.

# 5 Investigations into the affairs of the Company

## 5.1 Investigations

We undertook an investigation into the Company's affairs to establish whether there were any potential asset recoveries, or conduct matters that required further investigation, taking into account the creditors' interest, potential recoveries, the funds likely to be available to fund an investigation and the costs involved.

Based on the outcome of our investigations into the affairs of the Company to date, there are no matters identified that need to be reported to the creditors.

# 6 Fees and costs

## 6.1 Overview

Our fee basis has not been fixed as there are insufficient assets available to enable any costs to be settled. Any time costs which have been incurred will be written off.

Time costs in the Period total £1,703, bringing the cumulative total to £13,154.

Further details about fees and expenses are provided in Appendix B to this report.

# 7 Outcome of the administration

## 7.1 Exit from administration

The Company will be dissolved three months after this final report is filed at Companies House.

Appendix A

Legsun Limited - in administration  
Summary of receipts and payments  
from 15 March 2019 to 12 March 2020

	From 15-Mar-19 to 15-Sep-19 £	From 16-Sep-19 to 12-Mar-20 £	Total £
<b>Receipts</b>			
Rates refund	907.37	0.00	907.37
	<b>907.37</b>	<b>0.00</b>	<b>907.37</b>
<b>Payments</b>			
Repayment of Rates Refund to DCHL	0.00	818.31	818.31
Statutory Advertising	73.55	0.00	73.55
Bank Charges	0.40	0.40	0.80
Irrecoverable VAT	14.71	0.00	14.71
	<b>88.66</b>	<b>818.71</b>	<b>907.37</b>
<b>Net Receipts/(Payments)</b>	<b>818.71</b>	<b>(818.71)</b>	<b>0.00</b>

## B Payments, remuneration and expenses to the joint administrators or their associates

### Statement of Insolvency Practice 9 disclosure

This appendix has been prepared in conjunction with the requirements of the Insolvency Act 1986, the Insolvency (England and Wales) Rules 2016 (the Rules) and Statement of Insolvency Practice 9 (SIP9). In summary, it covers:

- pre-appointment costs
- fee basis
- work done by the joint administrators and their team during the period
- hourly charge out rates
- disbursements and expenses
- sub-contracted out work
- payments to associates
- relationships requiring disclosure
- information for creditors (rights, fees, committees)

## **Pre-appointment costs**

Pre-administration costs are fees charged and expenses incurred by administrators or other qualified insolvency practitioners, before the company entered administration but with a view to it doing so. To the extent they remain unpaid when the company enters administration and payment is sought, approval is required from the appropriate body of creditors as to whether they should be paid from the estate.

Prior to appointment, the administrators worked with the company and assisted the directors in placing the company into Administration. The administrators are not seeking payment in relation to their pre-appointment costs.

## **Post-appointment costs**

### **Fee basis of the joint administrators**

As at the date of this report the fee basis has not been set, however, as there are no realisations in this case, all time costs will be written off.

During the period from 15 September 2019 to 14 March 2020 (the period) time costs were incurred totalling £1,703 represented by 6 hrs at an average of £279/hr (as shown in the 'Work done' section below). A description of the work done is provided in the respective section below. This brings total time costs incurred to date to £13,154 of which, no fees have been drawn.



## Work done by the joint administrators and their team during the Period

We are required to detail costs of actual work done in the Period, including any expenses incurred in connection with it, as against any fees estimate provided. Our fees estimate was included within our report to creditors dated 30 April 2019. We are also required to provide narrative explanation of the work done. We are also required to provide narrative explanation of the work done. The following tables (narrative followed by numerical) set out this information for the joint administrators' fees incurred together with a numerical fees estimate variance analysis.

Area of work	Work done	Why the work was necessary	Financial benefit to creditors	Fees incurred
<b>Creditors</b>				<b>0.3 hrs    £74    £245/hr</b>
<b>Secured</b>	<ul style="list-style-type: none"> <li>Review of security position for the Company</li> </ul>	<ul style="list-style-type: none"> <li>To establish whether this Company had any secured debts</li> </ul>	<ul style="list-style-type: none"> <li>This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to the estate</li> </ul>	
<b>Administration</b>				<b>6 hrs    £1,630    £281/hr</b>
<b>Case management</b>	<ul style="list-style-type: none"> <li>Internal file reviews</li> </ul>	<ul style="list-style-type: none"> <li>To monitor case progression</li> </ul>	<ul style="list-style-type: none"> <li>This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to the estate</li> </ul>	
<b>Treasury &amp; billing</b>	<ul style="list-style-type: none"> <li>Processing transactions</li> <li>Bank Reconciliations</li> </ul>	<ul style="list-style-type: none"> <li>Bank account maintenance</li> </ul>	<ul style="list-style-type: none"> <li>This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to the estate</li> </ul>	
<b>Tax</b>	<ul style="list-style-type: none"> <li>Review of tax and VAT position</li> </ul>	<ul style="list-style-type: none"> <li>Tax compliance</li> </ul>	<ul style="list-style-type: none"> <li>This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to the estate</li> </ul>	
<b>General</b>	<ul style="list-style-type: none"> <li>Finalising remaining matters in the administration</li> </ul>	<ul style="list-style-type: none"> <li>To conclude the administration</li> </ul>	<ul style="list-style-type: none"> <li>This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to the estate</li> </ul>	
<b>Total fees incurred in the Period</b>				<b>6.3 hrs    £1,703    £279/hr</b>

# Detailed SIP9 time cost analysis for the period

Period from 15/09/2019 to 12/03/2020

Area of work	Partner	Manager	Executive	Administrator	Period total		Cumulative total as at period end	
	Hrs	£	Hrs	£	Hrs	£	Hrs	£
<b>Realisation of Assets:</b>								
Debtors	-	-	-	-	-	-	0.10	24.50
							0.10	24.50
<b>Investigations:</b>								
Debtor / director / senior employees	-	-	-	-	-	-	5.20	1,770.50
General	-	-	-	-	-	-	2.25	990.00
							2.95	780.50
<b>Creditors:</b>								
Secured	-	-	0.30	73.50	0.30	73.50	3.20	1,141.00
Unsecured	-	-	-	-	-	-	1.50	367.50
							1.70	773.50
<b>Administration:</b>								
Case management	-	-	0.25	75.00	0.40	102.00	37.18	10,218.40
Treasury, billing & funding	-	-	0.65	117.00	1.85	333.00	0.40	102.00
Tax	-	-	0.25	75.00	0.55	225.60	9.90	1,777.00
Pensions	-	-	-	-	-	-	4.25	1,259.60
General	-	-	1.25	347.50	3.00	969.25	1.40	679.00
							21.23	6,400.80
<b>Total</b>	<b>-</b>	<b>-</b>	<b>2.70</b>	<b>688.00</b>	<b>6.10</b>	<b>1,703.35</b>	<b>45.68</b>	<b>13,154.40</b>
								<b>287.97</b>

## Notes:

- Manager includes associate directors and managers
- Executive includes assistant manager and executives
- Adverse variances are presented in brackets
- Total time costs paid to date £nil

## Hourly charge out rates

Time is charged in units of 6 minutes for each grade of staff used. The hourly charge out rates applied take into consideration the nature and complexity of the case and are as follows:

Grade	From 1 October 2017 to 30 June 2019		From 1 July 2019 to current	
	Insolvency £/hr	Pensions & tax £/hr	Insolvency £/hr	Pensions & tax £/hr
Partner	510 - 745	745	510 – 795	795
Director	485 - 610	595	485 – 705	705
Associate director	445 - 500	485	445 – 595	595
Manager	340 - 415	410	340 – 495	495
Assistant manager	300 - 340	340	300 – 405	405
Executive	245 - 270	315	245 – 350	350
Administrator	165 - 210	170 - 235	165 – 200	-
Treasury	180	n/a	180	n/a

The current charge out rates have applied since 1 October 2017. We reserve the right to amend our charge out rates in the future. Any amendments will be detailed within the next report following such an amendment.

# Statement of expenses and disbursements incurred in the Period

This table provides details of expenses and disbursements incurred in the Period in connection with the work done by the joint administrators, description of which is provided in the 'Work done' section above.

Category	Incurred in the Period (£)	Cumulative Incurred as at Period end (£)	Of which paid by the estate as at Period (£)
<b>Category 1 disbursements</b>			
Insolvency Practitioners' Bond	0	30	0
<b>Expenses</b>			
Statutory Advertising	0	0	74
Bank Charges	0	0	1
<b>Total expenses and disbursements</b>	<b>0</b>	<b>30</b>	<b>74</b>

Disbursements are expenses met by and reimbursed to an office holder in connection with an insolvency appointment and fall into two categories:

## Category 1 disbursements

These are also known as 'out of pocket expenses' and are payments to independent third parties where there is specific expenditure directly referable to the insolvent estate; they can be drawn without prior approval and consist of the following categories:

- Travel and subsistence – these costs, which exclude mileage, are incurred by staff in attending trading premises or meetings, for example
- Office costs – these are costs such as postage or courier charges which are incurred in managing the case
- Statutory costs – these are costs such as bonding and advertising relating specifically to the case, which are required by statute

They also include expenses which have been paid using a Grant Thornton Loan, the balance of which (if any) can be seen on the joint administrators' receipts and payment account at Appendix A.

## Category 2 disbursements

These are expenses that are directly referable to the insolvent estate but not a payment to an independent third party. They may include shared or allocated costs that may be incurred by an office holder or their firm, and that can be allocated to the appointment on a proper and reasonable basis. Category 2 disbursements require approval in the same manner as an office holder's remuneration. No Category 2 disbursements have been incurred during the administration.

## Sub-contracted out work

We confirm that, in the Period, we have not sub-contracted out any work that could otherwise have been carried out by us or our team.

Payments to associates

Where we have enlisted the services of others we have sought to obtain the best value and service. In the interest of transparency, we disclose below services we have sought from within our firm or from a party with whom (to the best of our knowledge) our firm, or an individual within our firm, has a business or personal relationship:

Service provider	Services enlisted	Cost of service
Grant Thornton UK LLP	<ul style="list-style-type: none"><li>Tax work/advice (narrative is included within the above narrative of work done)</li></ul>	<ul style="list-style-type: none"><li>Costs are included within the above SIP9 time cost analysis</li></ul>

Relationships requiring disclosure

We confirm that we are not aware of any business or personal relationships with any parties responsible for approving the joint administrators' fee basis, or who provide services to us as joint administrators, which may give rise to a potential conflict.

Information for creditors and members

Information to help creditors and members to understand their rights in insolvency and regarding officeholders' (ie administrators or liquidators) fees, and the roles and functions of committees is available via Grant Thornton's website:

<https://www.granthornton.co.uk/portal>

Alternatively, we will supply this information by post, free of charge, on request.

## C Statutory information

<b>Company Information</b>	
Company name	Legsun Limited
Date of incorporation	28 March 1973
Company registration number	01104592
Former trading address	Unit F, Copse Walk Cardiff Gate Business Park Portprennau Cardiff CF23 8RB
Present registered office	Grant Thornton UK LLP 4 Hardman Square Spinningfields Manchester M3 3EB
<b>Administration information</b>	
Administration appointment	The administration appointment in the High Court of Justice, Business and Property Court, 000010 of 2019
Appointor	the directors
Date of appointment	15 March 2019
Joint Administrators' names	Alistair Wardell Matthew E Richards Philip Stephenson
Joint Administrators' addresses	11/13 Penhill Road, Cardiff, South Glamorgan, CF11 9UP 30 Finsbury Square, London, EC2A 1AG 30 Finsbury Square, London, EC2P 2YU
Purpose of the administration	Realising property in order to make a distribution to one or more secured or preferential creditors
Estimated values of the Net Property and Prescribed Part	There is no secured creditor therefore the prescribed part provisions do not apply in this case
Functions	In accordance with paragraph 100(2) of Schedule B1 to the Insolvency Act 1986, the functions of the administrators are to be exercised by any or all of them.
Current administration expiry date	14 March 2020

## D Notice about this report

This report has been prepared by Alistair Wardell, the joint administrator of Legsun Limited – in administration, solely to comply with the joint administrators' statutory duty to report to creditors under the Insolvency (England and Wales) Rules 2016 on the progress of the administration, and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purposes, or in any other context.

This report has not been prepared in contemplation of it being used, and is not suitable to be used, to inform any investment decision in relation to the debt of or any financial interest in the Company.

Any estimated outcomes for creditors included in this report are illustrative only and cannot be relied upon as guidance as to the actual outcomes for creditors.

Any persons choosing to rely on this report for any purpose or in any context other than under the Insolvency (England and Wales) Rules 2016 do so at their own risk. To the fullest extent permitted by law, the joint administrators do not assume any liability in respect of this report to any such person.

Please note that we are all authorised by the Insolvency Practitioners Association to act as insolvency practitioners.

The joint administrators are bound by the Insolvency Code of Ethics.

The joint administrators act as agents of the Company and contract without personal liability. The appointment of the joint administrators is personal to them and to the fullest extent permitted by law, Grant Thornton UK LLP does not assume any responsibility and will not accept any liability to any person in respect of this report or the conduct of the administration.

Please note you should read this progress report in conjunction with the joint administrators' previous progress reports and proposals issued to the Company's creditors, which can be found on the Grant Thornton Insolvency Act portal. Unless stated otherwise, all amounts in this progress report and appendices are stated net of VAT. For definitions of abbreviations please refer to the 'Definitions' table at the start of this progress report.

# Disclaimer

This Final Progress Report has been prepared by the joint administrators of Legsun Limited, solely to comply with the statutory duty under rule 3.53 of the the Insolvency (England and Wales) Rules 2016 to report to creditors on the joint administrator progress of the administration, and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purpose, or in any other context.

This Final Progress Report has been prepared in contemplation of it being used, and is not suitable to be used, to inform any investment decision in relation to the debt of or any financial interest in the Company.

Any estimated outcome for creditors included in this report is illustrative only and cannot be relied upon as guidance as to the actual outcome for creditors. Any person that chooses to rely on this report for any purpose or in any context other than the aforementioned rule does so at their own risk. To the fullest extent permitted by law the joint administrators do not assume any responsibility and will not accept any liability in respect to this report.

