

COMPANY REGISTRATION NUMBER 01104021

GOLD STREET MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE
ACCOUNTS
30 NOVEMBER 2004



**GOLD STREET MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

ACCOUNTS

YEAR ENDED 30 NOVEMBER 2004

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GOLD STREET MANAGEMENT LIMITED COMPANY LIMITED BY GUARANTEE

THE DIRECTORS' REPORT

YEAR ENDED 30 NOVEMBER 2004

The directors present their report and the unaudited accounts of the company for the year ended 30 November 2004.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year continued to be the management of the property known as The Maltings, High Street, Saffron Walden, Essex.

DIRECTORS

The directors who served the company during the year were as follows:

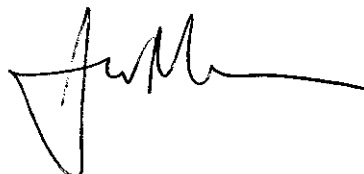
L.H.H Barrell
T.M Young
R.J Summers
D.R Gillespie

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
Market House
10 Market Walk
Saffron Walden
Essex
CB10 1JZ

Signed by order of the directors



ST JAMES SERVICES LIMITED
Company Secretary

Approved by the directors on19/1/2005.....

**GOLD STREET MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 30 NOVEMBER 2004

	Note	2004 £	2003 £
TURNOVER		15,288	14,664
Administrative expenses		16,384	21,908
OPERATING DEFICIENCY		(1,096)	(7,244)
Interest receivable		506	258
DEFICIENCY ON ORDINARY ACTIVITIES BEFORE TAXATION		(590)	(6,986)
DEFICIENCY FOR THE FINANCIAL YEAR		(590)	(6,986)
Balance brought forward		127	7,113
Balance carried forward		(463)	127

The notes on page 4 form part of these accounts.

GOLD STREET MANAGEMENT LIMITED COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

30 NOVEMBER 2004

	Note	2004 £	£	2003 £	£
CURRENT ASSETS					
Debtors	2	1,323		619	
Cash at bank		<u>28,789</u>		<u>29,242</u>	
		30,112		29,861	
CREDITORS: Amounts falling due within one year					
	3	<u>1,326</u>		<u>2,754</u>	
NET CURRENT ASSETS			<u>28,786</u>		<u>27,107</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>28,786</u>		<u>27,107</u>
PROVISIONS FOR LIABILITIES AND CHARGES					
Other provisions	4		<u>29,249</u>		<u>26,980</u>
			<u>(463)</u>		<u>127</u>
RESERVES					
Income and expenditure account	6		<u>(463)</u>		<u>127</u>
(DEFICIENCY)/MEMBERS' FUNDS			<u>(463)</u>		<u>127</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

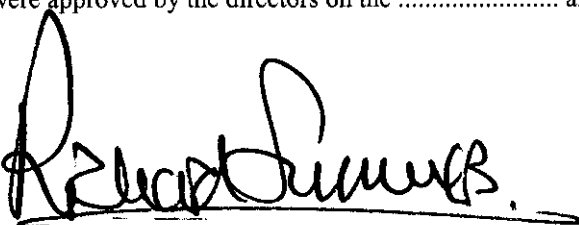
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These accounts were approved by the directors on the and are signed on their behalf by:

R J SUMMERS
Director


18 February 2005.

GOLD STREET MANAGEMENT LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS

YEAR ENDED 30 NOVEMBER 2004

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the income and expenditure account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

2. DEBTORS

	2004	2003
	£	£
Amounts due from members - service charges	626	95
Amounts due from members - contingency fund	260	290
Prepayments and accrued income	437	234
	<u>1,323</u>	<u>619</u>

3. CREDITORS: Amounts falling due within one year

	2004		2003	
	£	£	£	£
Other creditors:				
Amounts due to members - service charges	12		733	
Amounts due to members - contingency fund	—		240	
Accruals and deferred income	<u>1,314</u>		<u>1,781</u>	
		<u>1,326</u>		<u>2,754</u>

4. OTHER PROVISIONS

	2004	2003
	£	£
Lessees contingency fund	<u>29,249</u>	<u>26,980</u>

5. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities.

6. COMPANY LIMITED BY GUARANTEE

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up, up to an amount not exceeding £1.