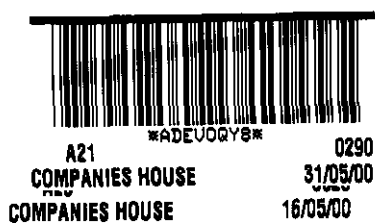


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No 1104021

GOLD STREET MANAGEMENT LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 1999



GOLD STREET MANAGEMENT LIMITED

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COMPANY INFORMATION

DIRECTORS:	A.H.B Deas S Butterley N.G Ackerman L.H.H Barrell
SECRETARY:	B.K.J Currell
REGISTERED OFFICE:	Farley House Black Bear Lane Newmarket Suffolk CB8 0JU
REGISTERED NUMBER:	1104021

REPORT OF THE DIRECTORS

The directors present their report with the financial statements of the company for the year ended 30th November 1999.

PRINCIPAL ACTIVITY

The principal activity of the company continued to be that of the management of the property known as The Maltings, High Street, Saffron Walden, Essex.

DIRECTORS

The directors of the company in office during the year were as follows:

N.I Carver	(Resigned 3.10.99)
A.H.B Deas	
S Butterley	
N.G Ackerman	(Appointed 6.4.99)
K Sullivan	(Appointed 27.4.99, resigned 13.3.00)
L.H.H Barrell	(Appointed 11.11.99)

This report has been prepared taking advantage of the special exemptions applicable to small companies.

Farley House
Black Bear Lane
Newmarket
Suffolk
CB8 0JU

11th May 2000

On behalf of the Board



B.J. CURRELL

Secretary

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH NOVEMBER 1999**

	<u>Note</u>	<u>1999</u>	<u>1998</u>
Service charges		11,960	11,960
Administrative and other expenses			
Electricity		251	301
Cleaning		2,795	3,010
Gardening		223	136
Repairs		3,264	8,381
Wall fund transfer		-1,970	-6,240
Insurance		2,271	2,328
Accountancy		470	452
Legal & professional fees		147	195
Sundry expenses		45	31
Management agents' fees		1,800	1,775
		<u>9,296</u>	<u>10,369</u>
		2,664	1,591
Other income			
Interest receivable		<u>100</u>	<u>218</u>
		2,764	1,809
Taxation	2	<u> </u>	<u>0</u>
Retained surplus for the financial year		2,764	1,809
Surplus brought forward		<u>4,813</u>	<u>3,004</u>
SURPLUS CARRIED FORWARD		<u>£ 7,577</u>	<u>£ 4,813</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current or previous year.

TOTAL GAINS AND LOSSES

The company has no recognised gains or losses.

**BALANCE SHEET
AS AT 30TH NOVEMBER 1999**

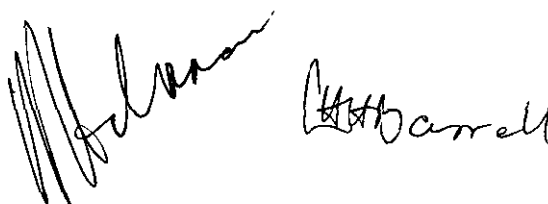
	<u>Note</u>	<u>1999</u>	<u>1998</u>
CURRENT ASSETS			
Debtors	3	1,304	878
Cash at bank		<u>14,182</u>	<u>6,551</u>
		<u>15,486</u>	<u>7,429</u>
CURRENT LIABILITIES			
Amounts falling due within one year	4	<u>3,639</u>	<u>2,616</u>
NET CURRENT ASSETS		<u>11,847</u>	<u>4,813</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 11,847</u>	<u>£ 4,813</u>
RESERVES			
Lessees maintenance fund		7,577	4,813
Lessees wall repair fund	5	<u>4,270</u>	<u>0</u>
		<u>£ 11,847</u>	<u>£ 4,813</u>

In the directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year to 30th November 1999. No member has deposited a notice under section 249B(2) requiring an audit of these accounts.

The directors are responsible for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss of each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

The financial statements were approved by the board on 11th May 2000 and signed on its behalf.

Directors



The notes form part of these financial statements

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 1999**

1. ACCOUNTING POLICIES**Accounting Convention**

The financial statements have been prepared under the historical cost convention.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

2. CORPORATION TAX

Their was no liability to UK Corporation Tax for the year. (1998: £Nil)

3. DEBTORS

	<u>1999</u>	<u>1998</u>
Amounts due from members - service charges	513	109
- wall fund	600	580
Prepayments	191	189
	<u>£ 1,304</u>	<u>£ 878</u>

4. CREDITORS

(Amounts falling due within one year)

Amounts due to members - service charges	2,300	1,384
- wall fund	280	360
Accruals	1,059	872
	<u>£ 3,639</u>	<u>£ 2,616</u>

5. MOVEMENTS ON WALL REPAIR FUND

Balance brought forward	0	0
Contributions receivable from members	6,240	6,240
	<u>6,240</u>	<u>6,240</u>
Utilised during the year	1,970	6,240
Balance carried forward	<u>£ 4,270</u>	<u>£ 0</u>

6. CAPITAL COMMITMENTS

At 30th November 1999 there were no commitments for capital expenditure.

7. CONTINGENT LIABILITIES

At 30th November 1999 there were no known liabilities for which provision has not been made in the financial statements.