

GOLD STREET MANAGEMENT LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 1994

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Company number 1104021 (England and Wales)



GOLD STREET MANAGEMENT LIMITEDCOMPANY INFORMATIONDirectors

S Branch
V Broadbent

Secretary

B.K.J Currell

Company number

1104021 (England and Wales)

Registered office

Rutland Chambers
19 High Street
Newmarket
Suffolk CB8 8LX

GOLD STREET MANAGEMENT LIMITED(Company Limited by Guarantee and not having a Share Capital)DIRECTORS' REPORT

The directors present their report and the financial statements for the year ended 30th November 1994.

Principal Activity

The company's principal activity continued to be that of the management of the property known as The Maltings, Saffron Walden, Essex.

Directors

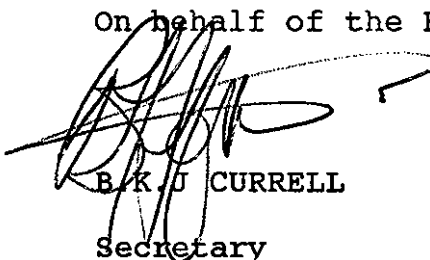
The directors who held office during the year were as follows:

S Branch
V Broadbent
I.R Brigden (Resigned 27th April 1994)

This report has been prepared taking advantage of the special exemptions applicable to small companies

Rutland Chambers
19 High Street
Newmarket
Suffolk CB8 8LX

On behalf of the Board



B.K.J. CURRELL
Secretary

21 September 1995

GOLD STREET MANAGEMENT LIMITEDPROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30TH NOVEMBER 1994

	<u>1994</u>	<u>1993</u>
Service charges	11,024	8,450
<u>Administrative and other expenses</u>		
Electricity	273	297
Cleaning	3,398	3,398
Gardening	52	63
Repairs	680	2,219
Insurance	1,932	487
Audit and accountancy	388	389
Sundry expenses	47	177
Management agents fees	1,620	370
Bank charges	<u>72</u>	<u>61</u>
	8,462	7,461
	<hr/>	<hr/>
	2,562	989
<u>Other income</u>		
Interest receivable	17	39
	<hr/>	<hr/>
	2,579	1,028
<u>Taxation</u>		
Corporation tax on interest received gross in the year (Note 2)	-	9
	<hr/>	<hr/>
<u>Retained surplus for the year</u>	2,579	1,019
<u>Retained surplus brought forward</u>	<u>1,235</u>	<u>216</u>
<u>Retained surplus carried forward</u>	£ 3,814 =====	£ 1,235 =====

TOTAL RECOGNISED GAINS OR LOSSES

The Company does not have any recognised gains or losses.

The notes on page 5 form part of these financial statements.


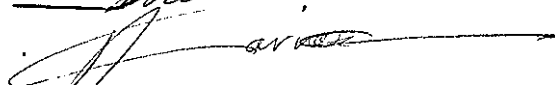
GOLD STREET MANAGEMENT LIMITEDBALANCE SHEET AS AT 30TH NOVEMBER 1994

	<u>1994</u>	<u>1993</u>
<u>Current assets</u>		
Debtors (Note 3)	1,461	1,664
Cash at bank	4,169	2,369
	<u>5,630</u>	<u>4,033</u>
<u>Current liabilities</u> (Amounts falling due within one year)		
Creditors (Note 4)	1,816	2,798
	<u> </u>	<u> </u>
<u>Net current assets</u>	3,814	1,235
	<u> </u>	<u> </u>
<u>Net assets</u>	£ 3,814	£ 1,235
	<u>=====</u>	<u>=====</u>
<u>Lessees maintenance fund</u>	£ 3,814	£ 1,235
	<u>=====</u>	<u>=====</u>

In the directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 30th November 1994. No member of the company has deposited a notice under section 249B(2) requiring an audit of these accounts.

The directors are responsible for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss of each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

The financial statements were approved by the board on 21st September 1995 and signed on its behalf.

) Directors
)
)

The notes on page 5 form part of these financial statements.

GOLD STREET MANAGEMENT LIMITED
NOTES ACCOMPANYING AND FORMING PART OF
THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 1994

1. Accounting policies

Basis of accounts

The financial statements have been prepared under the historical cost convention and includes the results of the company's operations as indicated in the directors' report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

2. Corporation tax

Provision for corporation tax has been made at a rate of 25%.

3. Debtors 1994 1993

Debtors comprise:

Prepayments	1,461	1,460
Other debtors	-	204
	<u>£ 1,461</u>	<u>£ 1,664</u>
	=====	=====

4. Creditors
 (Amounts falling due within one year)

Amounts due to members	636	1,484
Accruals	1,180	1,305
Taxation	-	9
	<u>£ 1,816</u>	<u>£ 2,798</u>
	=====	=====

5. Capital commitments

At 30th November 1994 there were no commitments for capital expenditure.

6. Contingent liabilities

At 30th November 1994 there were no known liabilities for which provision has not been made in the financial statements.