

No. 1104021

GOLD STREET MANAGEMENT LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH NOVEMBER 1997



**GOLD STREET MANAGEMENT LIMITED**

1.

**COMPANY INFORMATION**

<b>DIRECTORS:</b>	S Branch N.I Carver A.H.B Deas S Butterley
<b>SECRETARY:</b>	B.K.J Currell
<b>REGISTERED OFFICE:</b>	Farley House Black Bear Lane Newmarket Suffolk CB8 0JU
<b>REGISTERED NUMBER:</b>	1104021

## GOLD STREET MANAGEMENT LIMITED

## REPORT OF THE DIRECTORS

The directors present their report with the financial statements of the company for the year ended 30th November 1997.

**PRINCIPAL ACTIVITY**

The principal activity of the company continued to be that of the management of the property known as The Maltings, Saffron Walden, Essex.

**DIRECTORS**

The directors of the company in office during the year were as follows:

S Branch  
N.I Carver  
A.H.B Deas  
S Butterley

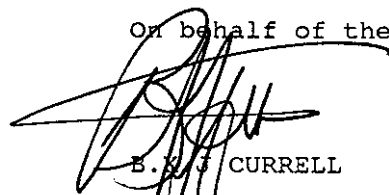
This report has been prepared taking advantage of the special exemptions applicable to small companies.

Farley House  
Black Bear Lane  
Newmarket  
Suffolk  
CB8 0JU

John May

1998

On behalf of the Board



B. R. J. CURRELL  
Secretary

## GOLD STREET MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30TH NOVEMBER 1997

	<u>1997</u>	<u>1996</u>
Service charges	11,960	11,960
<u>Administrative and other expenses</u>		
Electricity	297	251
Cleaning	2,588	2,698
Gardening	84	138
Repairs	9,191	3,042
Wall fund transfer	(5,200)	( - )
Insurance	2,223	2,217
Accountancy	435	417
Legal & professional	296	447
Sundry expenses	144	18
Management agents' fees	1,500	1,500
Bank charges	( 34 )	92
	<u>11,524</u>	<u>10,820</u>
	436	1,140
<u>Other income</u>		
Interest receivable	60	60
	496	1,200
<u>Taxation</u>		
Corporation tax on interest received gross in the year (Note 2)	<u>6</u>	<u>-</u>
<u>Retained surplus for the financial year</u>	490	1,200
Surplus brought forward	<u>2,514</u>	<u>1,314</u>
<b>SURPLUS CARRIED FORWARD</b>	<b>£ 3,004</b> <b>=====</b>	<b>£ 2,514</b> <b>=====</b>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current year or previous period.

**TOTAL GAINS AND LOSSES**

The company has no recognised gains or losses.

The notes on page 5 form part of these financial statements.

**GOLD STREET MANAGEMENT LIMITED**

5.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH NOVEMBER 1997**

**1. ACCOUNTING POLICIES**

**Accounting Convention**

The financial statements have been prepared under the historical cost convention.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**2. CORPORATION TAX**

Provision for UK corporation tax has been made at a rate of 21% (1996:24%)

**3. DEBTORS**

	<u>1997</u>	<u>1996</u>
Amounts due from members - service charges	256	884
- wall fund	340	-
Prepayments	194	188
	<hr/>	<hr/>
	£ 790	£ 1,072
	===	=====

**4. CREDITORS**

(Amounts falling due within one year)

Amounts due to members - service charges	2,756	2,397
- wall fund	300	-
Accruals	1,213	745
Taxation	<u>6</u>	<u>-</u>
	£ 4,275	£ 3,142
	=====	=====

**5. CAPITAL COMMITMENTS**

At 30th November 1997 there were no commitments for capital expenditure.

**8. CONTINGENT LIABILITIES**

At 30th November 1997 there were no known liabilities for which provision has not been made in the financial statements.