

Registered No: 01103530

THE COMPANIES ACT
COMPANY LIMITED BY SHARES

RESOLUTIONS

Of

HUNTING OIL HOLDINGS LIMITED

Passed on 30th day of June 2009

At an Extraordinary General Meeting of the Company duly convened and held at 3 Cockspur Street, London SW1Y 5BQ on 30th June 2009 at 10.30 am, the following resolutions were duly passed:

ORDINARY RESOLUTIONS

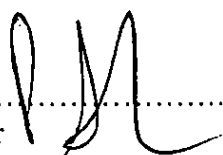
1. THAT the authorised share capital of the Company be increased from £122,380,266 to £132,380,266 by the creation of 10,000,000 ordinary shares of £1 each to rank pari passu in all respects with the existing ordinary shares of £1 each of the Company.

2. THAT the directors be and they are hereby generally and unconditionally authorised to exercise all the powers of the Company to allot relevant securities (as defined in section 80 (2) of the Companies Act 1985) up to an aggregate nominal amount of £10,000,000 provided that this authority shall expire on the date being five years after the passing of this resolution unless renewed, varied or revoked by the Company in general meeting save that the Company may before such expiry or the expiry of any renewal of this authority make an offer or agreement which would or might require relevant securities to be allotted after such expiry and the directors may allot relevant securities in pursuance of such offer or agreement as if this authority had not expired.

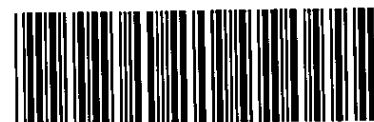
Special Resolution

3. THAT the directors be and they are hereby empowered pursuant to section 95 of the Companies Act 1985 (in this resolution referred to as the "Act") to allot equity securities (as defined in section 94 (2) of the Act) for cash pursuant to the general authority conferred on them by resolution 2 above as if section 89(1) of the Act did not apply to any such allotment.

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Director



WEDNESDAY



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