

Company No: 1103530

THE COMPANIES ACT 1985

---

COMPANY LIMITED BY SHARES

---

RESOLUTIONS

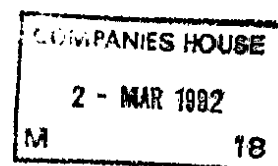
of

HUNTING OIL HOLDINGS LIMITED

---

Passed on 28 November 1991

---



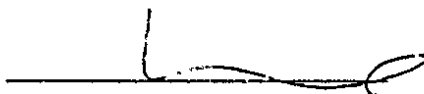
At an extraordinary general meeting of the above-named Company duly convened and held on 28 November, 1991 the following resolutions were duly passed as resolutions of the Company:-

ORDINARY RESOLUTION

- 1 THAT the authorised share capital of the Company be increased from £8,624,300 to £12,880,550 by the creation of 4,256,250 ordinary shares of £1 each to rank pari passu in all respects with the existing ordinary shares of £1 each.
- 2 THAT the directors be and they are hereby generally and unconditionally authorised to exercise all the powers of the Company to allot relevant securities (as defined for the purposes of section 80 of the Companies Act 1985) up to an aggregate nominal amount of £4,256,250 provided that this authority shall expire on the date being five years after the passing of this resolution unless renewed, varied or revoked by the Company in general meeting save that the Company may before such expiry or the expiry of any renewal of this authority make

an offer or agreement which would or might require relevant securities to be allotted after such expiry and the directors may allot relevant securities in pursuance of such offer or agreement as if this authority had not expired and provided further that this authority shall supersede and revoke any earlier such authorities.

- 3 THAT the directors be and they are hereby empowered pursuant to section 95 of the Companies Act 1985 (in this resolution referred to as the "Act") to allot equity securities (as defined for the purposes of section 89 to 96 of the Act) for cash pursuant to the general authority conferred on them for the purposes of section 80 of the Act as if section 89(1) of the Act did not apply to any such allotment.

A handwritten signature in dark ink, consisting of a series of loops and a long horizontal stroke, positioned above a solid horizontal line.

Chairman