Registered Number 01103432

MICHAEL RUTHERFORD LIMITED

Abbreviated Accounts

31 December 2011

MICHAEL RUTHERFORD LIMITED — Registered Number 01103432

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		250,597		257,687
Investments	3		63,449		63,449
Total fixed assets			314,046		321,136
Current assets					
Debtors		120,902		183,578	
Investments		1,137,965		921,672	
Total current assets		1,258,867		1,105,250	
Creditors: amounts falling due within one year		(450,733)		(346,076)	
Net current assets			808,134		759,174
Total assets less current liabilities			1,122,180		1,080,310
Total net Assets (liabilities)			1,122,180		1,080,310
Capital and reserves					
Called up share capital			100		100
Profit and loss account			1,122,080		1,080,210
Shareholders funds			1,122,180		1,080,310

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:

    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 August 2012

And signed on their behalf by:
M J C C Rutherford, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents royalties, performance and other related income and is credited to the profit and loss account once it is reliably measurable. In practice this is on the contractually due date for royalty reporting.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Furniture, Fixtures and Fittings	20.00% Straight Line
Motor vehicles	25.00% Straight Line
Equipment	25.00% Straight Line
Land and Buildings	0.00%

2 **Tangible fixed assets**

Cost	£
At 31 December 2010	412,933
additions	5,642
disposals	
revaluations	
transfers	
At 31 December 2011	418,575
Depreciation	
At 31 December 2010	155,246
Charge for year	12,732
on disposals	
At 31 December 2011	167,978
Net Book Value	
At 31 December 2010	257,687
At 31 December 2011	250,597

3 **Investments (fixed assets)**

Investments represent an investment in a joint venture company

4 **Transactions with directors**

There were no transactions with directors requiring disclosure.

5 Related party disclosures

There were no transactions with third parties requiring disclosure.