

Financial Statements for the Year Ended 31 December 2022

for

ATEX EXPLOSION HAZARDS LIMITED

BTMR Limited
Century Buildings
14 St Mary's Parsonage
Manchester
M3 2DF

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for the Year Ended 31 December 2022**

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ATEX EXPLOSION HAZARDS LIMITED

**Company Information
for the Year Ended 31 December 2022**

DIRECTORS:	Mr F Alfert Mr D Barry
SECRETARY:	Mr D Barry
REGISTERED OFFICE:	Unit 7 Cranford Court, Hardwick Grange Woolston Warrington WA1 4RX
REGISTERED NUMBER:	01102876 (England and Wales)
AUDITORS:	BTMR Limited Century Buildings 14 St Mary's Parsonage Manchester M3 2DF
BANKERS:	Barclays Bank Plc P O Box 159 55 Sankey Street Warrington WA1 1XO

Balance Sheet
31 December 2022

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Tangible assets	4		189,217		209,181
CURRENT ASSETS					
Stocks		96,260		92,546	
Debtors	5	452,054		279,602	
Cash at bank and in hand		894,218		747,464	
		<u>1,442,532</u>		<u>1,119,612</u>	
CREDITORS					
Amounts falling due within one year	6	669,780		529,934	
NET CURRENT ASSETS			<u>772,752</u>		<u>589,678</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			961,969		798,859
CREDITORS					
Amounts falling due after more than one year	7		193,351		163,619
NET ASSETS			<u>768,618</u>		<u>635,240</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			768,518		635,140
SHAREHOLDERS' FUNDS			<u>768,618</u>		<u>635,240</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 July 2023 and were signed on its behalf by:

Mr D Barry - Director

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. **STATUTORY INFORMATION**

Atex Explosion Hazards Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is accounted for as revenue when, and to the extent that, the company obtains a right to consideration in exchange for its performance of its obligations under the sales contract with the customer. The amount reported as revenue is the fair value of the right to consideration - usually the price specified in the contractual agreement net of discounts and net of VAT, and after any allowance for credit risk and uncertainties.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Tangible fixed assets are initially recorded at cost.

Stocks

Stock and work in progress is valued at the lower of cost and estimated selling price less costs to sell and after making due allowance for obsolete and slow moving stock.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities, such as equity share capital.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Provisions

Provision is made for claims against the company under warranties in the sales contract with customers. The amount of the provision is based upon the company's experience of past claims and its knowledge of faults claimed in the past and expected claims arising before the company's year end.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2021 - 6) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 January 2022	199,421	37,214	22,961	104,852	364,448
Additions	-	-	2,039	-	2,039
Disposals	-	(35,152)	(9,738)	-	(44,890)
At 31 December 2022	<u>199,421</u>	<u>2,062</u>	<u>15,262</u>	<u>104,852</u>	<u>321,597</u>
DEPRECIATION					
At 1 January 2022	27,919	36,489	19,479	71,380	155,267
Charge for year	3,988	126	1,895	15,995	22,004
Eliminated on disposal	-	(35,153)	(9,738)	-	(44,891)
At 31 December 2022	<u>31,907</u>	<u>1,462</u>	<u>11,636</u>	<u>87,375</u>	<u>132,380</u>
NET BOOK VALUE					
At 31 December 2022	<u>167,514</u>	<u>600</u>	<u>3,626</u>	<u>17,477</u>	<u>189,217</u>
At 31 December 2021	<u>171,502</u>	<u>725</u>	<u>3,482</u>	<u>33,472</u>	<u>209,181</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade debtors	423,070	264,128
Other debtors	28,984	15,474
	<u>452,054</u>	<u>279,602</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade creditors	4,789	5,937
Amounts owed to group undertakings	316,353	133,104
Amounts owed to participating interests	193,351	163,619
Taxation and social security	144,303	113,910
Other creditors	10,984	113,364
	<u>669,780</u>	<u>529,934</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22 £	31.12.21 £
Amounts owed to participating interests	<u>193,351</u>	<u>163,619</u>

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Susan Haworth (Senior Statutory Auditor)
for and on behalf of BTMR Limited

9. RELATED PARTY DISCLOSURES

Atex Explosionsschutz GmbH

Atex Explosionsschutz GmbH, incorporated in Germany, is the parent company of Atex Explosion Hazards Limited by virtue of its ownership of 70% of the issued shares.

Explosion Hazards Ireland Limited

Explosion Hazards Ireland Limited is a company which is registered in Ireland and which is owned 100% by Mr D Barry. Mr D Barry is managing director of Atex Explosion Hazards Limited.

Mr D Barry

Mr D Barry, the managing director of Atex Explosion Hazards Limited, has given a guarantee limited to £15,000 to Barclays Bank PLC as security for the company's overdraft.

All transactions between related parties were undertaken at arm's length for bona fide commercial reasons.

10. ULTIMATE CONTROLLING PARTY

The controlling party is Mr F Alfert.

The company is a 70% subsidiary of Atex Explosionsschutz GmbH, a company incorporated in Germany, which is the controlling party and ultimate parent undertaking. That company is controlled by Franz Alfert, who is a director and 100% shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.