

REGISTERED NUMBER: 01102876 (England and Wales)

Financial Statements for the Year Ended 31 December 2017

for

ATEX EXPLOSION HAZARDS LIMITED

BTMR Limited
Century Buildings
14 St Mary's Parsonage
Manchester
M3 2DF

**Contents of the Financial Statements
for the Year Ended 31 December 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

ATEX EXPLOSION HAZARDS LIMITED

Company Information
for the Year Ended 31 December 2017

DIRECTORS:	Mr F Alfert Mr D Barry
SECRETARY:	Mr D Barry
REGISTERED OFFICE:	Unit 7 Cranford Court, Hardwick Grange Woolston Warrington WA1 4RX
REGISTERED NUMBER:	01102876 (England and Wales)
AUDITORS:	BTMR Limited Century Buildings 14 St Mary's Parsonage Manchester M3 2DF
BANKERS:	Barclays Bank Plc P O Box 159 55 Sankey Street Warrington WA1 1XO

Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		208,229		222,131
CURRENT ASSETS					
Stocks		46,204		55,929	
Debtors	5	376,114		349,741	
Cash at bank and in hand		<u>343,208</u>		<u>175,007</u>	
		765,526		580,677	
CREDITORS					
Amounts falling due within one year	6	<u>465,582</u>		<u>546,472</u>	
NET CURRENT ASSETS			<u>299,944</u>		<u>34,205</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			508,173		256,336
CREDITORS					
Amounts falling due after more than one year	7		<u>354,962</u>		<u>291,324</u>
NET ASSETS/(LIABILITIES)			<u>153,211</u>		<u>(34,988)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>153,111</u>		<u>(35,088)</u>
SHAREHOLDERS' FUNDS			<u>153,211</u>		<u>(34,988)</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 4 July 2018 and were signed on its behalf by:

Mr D Barry - Director

Notes to the Financial Statements
for the Year Ended 31 December 2017

1. **STATUTORY INFORMATION**

Atex Explosion Hazards Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is accounted for as revenue when, and to the extent that, the company obtains a right to consideration in exchange for its performance of its obligations under the sales contract with the customer. The amount reported as revenue is the fair value of the right to consideration - usually the price specified in the contractual agreement net of discounts and net of VAT, and after any allowance for credit risk and uncertainties.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Tangible fixed assets are initially recorded at cost.

Stocks

Stock and work in progress is valued at the lower of cost and estimated selling price less costs to sell and after making due allowance for obsolete and slow moving stock.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities, such as equity share capital.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Provisions

Provision is made for claims against the company under warranties in the sales contract with customers. The amount of the provision is based upon the company's experience of past claims and its knowledge of faults claimed in the past and expected claims arising before the company's year end.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2016 - 5).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 January 2017	199,421	36,264	15,280	57,772	308,737
Additions	-	-	807	-	807
At 31 December 2017	<u>199,421</u>	<u>36,264</u>	<u>16,087</u>	<u>57,772</u>	<u>309,544</u>
DEPRECIATION					
At 1 January 2017	7,977	35,994	12,222	30,413	86,606
Charge for year	3,988	30	1,008	9,683	14,709
At 31 December 2017	<u>11,965</u>	<u>36,024</u>	<u>13,230</u>	<u>40,096</u>	<u>101,315</u>
NET BOOK VALUE					
At 31 December 2017	<u>187,456</u>	<u>240</u>	<u>2,857</u>	<u>17,676</u>	<u>208,229</u>
At 31 December 2016	<u>191,444</u>	<u>270</u>	<u>3,058</u>	<u>27,359</u>	<u>222,131</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade debtors	368,308	324,857
Amounts owed by group undertakings	-	9,826
Other debtors	7,806	15,058
	<u>376,114</u>	<u>349,741</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Bank loans and overdrafts	17,536	17,536
Trade creditors	13,704	42,634
Amounts owed to group undertakings	185,738	364,672
Taxation and social security	183,188	116,131
Other creditors	65,416	5,499
	<u>465,582</u>	<u>546,472</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.17 £	31.12.16 £
Bank loans	90,363	101,970
Amounts owed to participating interests	264,599	189,354
	<u>354,962</u>	<u>291,324</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.17	31.12.16
	£	£
Bank loans	<u>107,899</u>	<u>119,506</u>

The bank loan is secured by a mortgage over the company's property.

The bank overdraft is guaranteed personally by Mr D Barry.

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Brian Spence MA FCA (Senior Statutory Auditor)
for and on behalf of BTMR Limited

10. RELATED PARTY DISCLOSURES

Atex Explosionsschutz GmbH

Atex Explosionsschutz GmbH, incorporated in Germany, is the parent company of Atex Explosion Hazards Limited by virtue of its ownership of 70% of the issued shares.

Explosion Hazards Ireland Limited

Explosion Hazards Ireland Limited is a company which is registered in Ireland and which is owned 100% by Mr D Barry. Mr D Barry is managing director of Atex Explosion Hazards Limited.

Mr D Barry

Mr D Barry, the managing director of Atex Explosion Hazards Limited, has given a guarantee limited to £25,000 to Barclays Bank PLC as security for the company's overdraft.

All transactions between related parties were undertaken at arm's length for bona fide commercial reasons.

11. ULTIMATE CONTROLLING PARTY

The controlling party is Mr F Alfert.

The company is a 70% subsidiary of Atex Explosionsschutz GmbH, a company incorporated in Germany, which is the controlling party and ultimate parent undertaking. That company is controlled by Franz Alfert, who is a director and 100% shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.