

BREDON COURT MANAGEMENT COMPANY LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH SEPTEMBER 1996

Company No. 1102191

HARDING AND HUMPHRIES
Certified Accountants

5 Victoria Buildings
Victoria Road
Freshfield

LIVERPOOL L37 7DB



1. The first part of the report
describes the general situation
of the country and the
main problems which are
facing it.

2. The second part of the report
describes the results of the
survey and the conclusions
which have been drawn from it.

3. The third part of the report
describes the measures which
have been taken to solve the
problems and the results of
these measures.

BREDON COURT MANAGEMENT COMPANY LIMITED
DIRECTORS' REPORT FOR THE YEAR ENDED 31ST SEPTEMBER 1996

1.

The directors present their report and the financial statements for the year ended 30th September 1996.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS

The company's principal activity is that of estate manager to engage in and ensure the management, maintenance and collection of service charges in connection with a block of flats.

The results for the year are set out on page 3.

FUTURE DEVELOPMENTS

The company will continue to develop its principal activity.

DIRECTORS

The Directors at 30th September 1996 and their beneficial interests in the company's issued ordinary share capital were as follows:-

	NUMBER OF SHARES	
	1996	1995
Mr & Mrs N.J. Fisher	1	1
Mr J.H. Wharton	1	1
Mrs I. Miller	1	1
Mr & Mrs K.C. Shaw	1	1
Mr J.N. Twist	1	1
Mr & Mrs K. Dumbell	1	1
Methodist Ministers' Housing Society	1	1
Mr R.E. Gates	1	1
Mrs M. Birtles	1	1
Mr & Mrs R. Bibby	1	1
Mrs A. Jones	1	1
Miss J.C. Curphey	1	1
Miss E.B. Lewis	-	1
Mrs J. Wilding	1	1
Mr J. Nacey	1	-

AUDITORS

The auditors, Messrs Harding and Humphries, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

By Order of the Board


SECRETARY J.Trevor & Webster

Date ..8/1/1997:.....

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AUDITORS REPORT TO THE SHAREHOLDERS OF
BREDON COURT MANAGEMENT COMPANY LIMITED

We have audited the financial statements on pages 3 to 6 which have been prepared under the historical cost convention and the accounting policies set out on page 5.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 1 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity of error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30th September 1996 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

FORMBY

Date 10/1/97

HARDING AND HUMPHRIES

CERTIFIED ACCOUNTANTS

REGISTERED AUDITOR

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BREDON COURT MANAGEMENT COMPANY LIMITEDINCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30TH SEPTEMBER 1996


	<u>Notes</u>	<u>1996</u>		<u>1995</u>	
		£	£	£	£
INCOME			6,412		6,384
Administrative expenses			5,370		9,051
			<u> </u>		<u> </u>
			1,042		(2,667)
Interest received and similar income			130		191
			<u> </u>		<u> </u>
Surplus/(deficit) on Ordinary Activities before taxation			1,172		(2,476)
Taxation	5.		32		48
			<u> </u>		<u> </u>
Surplus/(deficit) for year	3.		1,140		(2,524)
Retained surplus brought forward			5,731		8,255
			<u> </u>		<u> </u>
<u>Retained Surplus carried forward</u>			<u>£6,871</u>		<u>£5,731</u>

BREDON COURT MANAGEMENT COMPANY LIMITEDBALANCE SHEET AS AT 30TH SEPTEMBER 1996

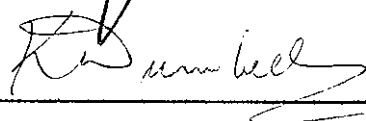
	<u>Notes</u>	<u>1996</u>		<u>1995</u>	
		£	£	£	£
<u>CURRENT ASSETS</u>					
Debtors	8.	252		252	
Prepayments		695		770	
Bank balance - deposit account		4,563		4,460	
Cash held by J. Trevor & Webster		1,702		554	
			7,212		6,036
<u>Less:</u> Creditors amounts due within one year	7.		327		291
<u>Net Current Assets/(Liabilities)</u>			£6,885		£5,745

FINANCED BY:

Issued share capital	2.	14	14
Accumulated fund	3.	6,871	5,731
		£6,885	£5,745



Director



Director

Date ..8/1/1997.....

THE UNIVERSITY OF CHICAGO

DEPARTMENT OF CHEMISTRY

RESEARCH REPORT

BY

DR. J. H. GOLD

1954

THE UNIVERSITY OF CHICAGO
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THE HISTORY OF THE
CITY OF BOSTON

FROM THE FIRST SETTLEMENT TO THE PRESENT TIME

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BREDON COURT MANAGEMENT COMPANY LIMITEDNOTES TO ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 1996

7. <u>CREDITORS</u>	1996	1995
	<hr/>	<hr/>
Amounts due within one year:		
Trade Creditors - Accountancy and audit	282	270
Accruals	13	10
Corporation tax	32	11
	<hr/>	<hr/>
	£327	£291
	=====	=====
8. <u>DEBTORS</u>	1996	1995
Ground rents outstanding	£252	£252
	<hr/>	<hr/>

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THE UNIVERSITY OF CHICAGO

THE UNIVERSITY OF CHICAGO LIBRARY

THE UNIVERSITY OF CHICAGO LIBRARY
1207 EAST 58TH STREET
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LIBRARY@CHICAGO.LIBRARY.EDU

CHICAGO, ILL. 60637