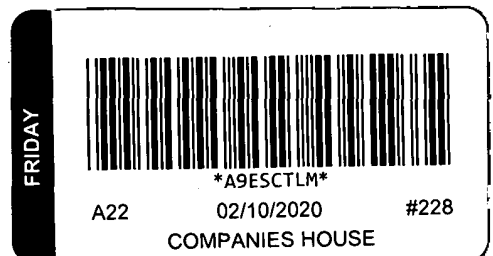


COMPANY NUMBER: 01100302
CHARITY NUMBER: 265628

EARTH RESOURCES RESEARCH
(COMPANY LIMITED BY GUARANTEE WITHOUT SHARE CAPITAL)

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020



EARTH RESOURCES RESEARCH
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FOR THE YEAR ENDED 31 MARCH 2020

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EARTH RESOURCES RESEARCH

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2020

The trustees present their annual report and financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and Activities

The charity is established to conserve, protect and restore for the public benefit the natural resources and animal and plant life of the world.

In shaping the objectives for the year and planning the charity's activities, the trustees referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Achievements and Performance

The charity assessed a number of project proposals primarily for research work and two were funded in the year.

Financial Review

Reserves Policy

At the Board's meeting on 27 May 2020, the Board agreed to cease operations and wind up the charity. After satisfying all debts and liabilities, the remaining fund will be transferred to another charitable body with similar objectives.

Principal Funding Sources

The principal funding source for the company is currently by way of grants and donations.

Structure Governance and Management

Governing Document

Earth Resources Research is a charitable company limited by guarantee, incorporated in England and Wales on 6 March 1973. The company is governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission on 8 May 1973. In the event of the company being wound up, all members present and 12 months past are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Members

The officers of the company are also charity trustees for the purposes of Charity Law and under the company's Articles are known as members. The company recruits and appoints directors by contacting those with specialism, extensive experience and interests in the field of environmental research.

EARTH RESOURCES RESEARCH

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 MARCH 2020

Reference and Administration Details

Company registration number: 01100302

Charity registration number: 265628

Registered office: Lime Tree Cottage
High Street
Child Okeford
Blandford Forum
Dorset
DT11 8EH

Officers and Trustees

The Board of trustees constitutes officers of the company for the purpose of company law and trustees for the purpose of charity law. The trustees serving during the year and since the year end were as follows:

David Baldock
Malcolm John Fergusson
Barbara Dinham
Catherine Partridge

The trustees are elected at the Annual General Meeting. One trustee received remuneration for administrative services during the year. No trustee had any beneficial interest in any contract with the charity.

Company secretary: Catherine Anne Partridge

Independent examiner: Barcant Beardon Limited
Chartered Accountants
8 Blackstock Mews
Islington
London
N4 2BT

Bankers: HSBC Bank plc
129 New Bond Street
London
W1A 2JA

Statement of the Trustees' Responsibilities

The trustees (who are also officers of Earth Resources Research for the purposes of company law) are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company at the balance sheet date and of the incoming resources and application of resources, including income and expenditure of the charitable company for the financial year. In preparing those financial statements, the trustees are required to:

EARTH RESOURCES RESEARCH

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 MARCH 2020

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principle in the Charities SORP 2019 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board.



.....
Catherine Partridge – Trustee

28 9 20



.....
David Baldock – Trustee

26 9 2020

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS
OF EARTH RESOURCES RESEARCH

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2020, which are set out on pages 5 to 12.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matter has come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

29 September 2020

8 Blackstock Mews
Islington
London
N4 2BT

Shu Fen Chung

Shu Fen Chung FCCA ACA
BARCANT BEARDON LIMITED
Chartered Accountants

EARTH RESOURCES RESEARCH

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR YEAR ENDED 31 MARCH 2020

	Notes	Restricted Funds £	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
<i>Income and endowments from:</i>					
Donations and legacies	2	-	40	40	65
Charitable activities	3	12,000	-	12,000	18,000
		<u>12,000</u>	<u>-</u>	<u>12,000</u>	<u>18,000</u>
Total income and endowments		12,000	40	12,040	18,065
		<u>12,000</u>	<u>40</u>	<u>12,040</u>	<u>18,065</u>
<i>Expenditure on:</i>					
Charitable activities	4	12,150	1,940	14,090	20,831
		<u>12,150</u>	<u>1,940</u>	<u>14,090</u>	<u>20,831</u>
Total expenditure		12,150	1,940	14,090	20,831
		<u>12,150</u>	<u>1,940</u>	<u>14,090</u>	<u>20,831</u>
<i>Net income/(expenditure) and net movement in funds for the year</i>					
		(150)	(1,900)	(2,050)	(2,766)
Total funds brought forward		150	2,262	2,412	5,178
		<u>150</u>	<u>2,262</u>	<u>2,412</u>	<u>5,178</u>
Total funds carried forward		-	362	362	2,412
		<u>-</u>	<u>362</u>	<u>362</u>	<u>2,412</u>

The statement of financial activities includes all gains and losses recognised during the year.

All income and expenditure derive from continuing activities.

EARTH RESOURCES RESEARCH

BALANCE SHEET

AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
<i>Current Assets</i>			
Cash at bank and in hand		2,165	3,282
<i>Creditors: amounts falling due within one year</i>	10	(1,803)	(870)
<i>Net Current Assets</i>		362	2,412
<i>Net Assets</i>		362	2,412
<i>Funds</i>			
Restricted funds	11	-	150
Unrestricted funds	11	362	2,262
		362	2,412


For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees



 David Baldock – Trustee
 28 9 20

The notes on pages 7 - 12 form part of these financial statements.

Company Registration No. 01100302

EARTH RESOURCES RESEARCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1.0 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 General information and basis of preparation

Earth Resources Research is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office is Lime Tree Cottage, High Street, Child Okeford, Blandford Forum, Dorset DT11 8EH.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going Concern

The trustees intend to wind up the charity and hence the financial statements have prepared the financial statements on basis that the charity is no longer a going concern. No material adjustments arose as a result of ceasing to apply the going concern basis.

1.3 Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor.

1.4 Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with SORP (FRS 102).

EARTH RESOURCES RESEARCH

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2020

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Interest income is recognised when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.5 *Expenditure recognition*

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

1.6 *Support costs allocation*

Support costs are those functions that assist the work of the charity but do not directly represent charitable activities and include finance and governance costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

1.7 *Creditors and provisions*

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

2.0 *Income from Donations and Legacies*

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Gifts	40	65

EARTH RESOURCES RESEARCH

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2020

3.0 *Income from Charitable Activities*

	2020 £	2019 £
Grants	<u>12,000</u>	<u>18,000</u>

3.1 Income from charitable activities was £12,000 (2019 - £18,000) of which £12,000 (2019 - £18,000) was attributable to restricted and £nil (2019 - £nil) was attributable to unrestricted funds.

4.0 *Analysis of Expenditure on Charitable Activities*

	Research £	2020 £	2019 £
Grants awarded (see note 6.0)	11,400	11,400	19,100
Governance costs (see note 5.0)	2,580	2,580	1,670
Support costs (see note 5.0)	110	110	61
	<u>14,090</u>	<u>14,090</u>	<u>20,831</u>

4.1 Of the £14,090 expenditure in 2020 (2019 - £20,831), £12,150 (2019 - £17,850) was attributable to restricted funds and £1,940 (2019 - £2,981) of the above costs were attributable to unrestricted funds.

5.0 *Analysis of Support and Governance Costs*

	Support £	Governance £	2020 £	2019 £
Finance charges	110	-	110	61
Legal and professional fees	-	300	300	-
Trustees remuneration	-	1,200	1,200	600
Trustee expenses	-	-	-	170
Independent examination	-	1,080	1,080	900
	<u>110</u>	<u>2,580</u>	<u>2,690</u>	<u>1,731</u>

6.0 *Analysis of Grants – current year*

	Grants to institutions £	Grants to individuals £	2020 £
Research work	<u>-</u>	<u>11,400</u>	<u>11,400</u>

6.1 *Analysis of Grants – previous year*

	Grants to institutions £	Grants to individuals £	2019 £
Research work	<u>-</u>	<u>19,100</u>	<u>19,100</u>

EARTH RESOURCES RESEARCH

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2020

7.0 Net Income/(Expenditure) for the Year

	2020 £	2019 £
<i>This is stated after charging/(crediting):</i>		
Independent examiner's remuneration	1,080	900

8.0 Trustees Remuneration and Expenses

One trustee, Catherine Partridge, (2019 – one) received £1,200 (2019 – £600) remuneration for administrative services and the charity paid £nil (2019 – £170) for a lunch for the trustees as a group. No trustee received any other benefits during the year (2019 – £nil). No trustee received reimbursement of expenses during the year (2019 – nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charitable company during the year (2019 – nil).

9.0 Taxation

As a charity, Earth Resources Research is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

10.0 Creditors: Amounts falling due within one year

	2020 £	2019 £
Accruals	1,803	870

11.0 Analysis of Charitable Funds

<i>Unrestricted Funds – current year</i>	At 1 April 2019 £	Income £	Expenditure £	Transfers £	At 31 March 2020 £
General funds	2,262	40	(1,940)	-	362

<i>Unrestricted Funds – previous year</i>	At 1 April 2018 £	Income £	Expenditure £	Transfers £	At 31 March 2019 £
General funds	5,178	65	(2,981)	-	2,262

Name of unrestricted fund

Description, nature and purposes of the fund

General funds

The “free reserves” after allowing for any designated funds.

EARTH RESOURCES RESEARCH

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2020

11.1 Restricted Funds – current year	At 1 April 2019 £	Income £	Expenditure £	Transfers £	At 31 March 2020 £
Pickwell Foundation	-	10,000	(10,000)	-	-
Marmot Trust	150	2,000	(2,150)	-	-
	<u>150</u>	<u>12,000</u>	<u>(12,150)</u>	<u>-</u>	<u>-</u>

Name of restricted fund

Description, nature and purposes of the fund

Pickwell Foundation
Marmot Trust

For work on the Green New Deal
For work on the Green New Deal

Restricted Funds – previous year

	At 1 April 2018 £	Income £	Expenditure £	Transfers £	At 31 March 2019 £
Polden Puckham Charitable Trust	-	15,000	(15,000)	-	-
Marmot Trust	-	3,000	(2,850)	-	150
	<u>-</u>	<u>18,000</u>	<u>(17,850)</u>	<u>-</u>	<u>150</u>

Name of restricted fund

Description, nature and purposes of the fund

Polden Puckham Charitable Trust
Marmot Trust

For work on the Green New Deal
For research linked to setting up International Forum on Populism

12.0 Analysis of Net Assets Between Funds

	Restricted Funds £	Unrestricted Funds £	Total £
Cash at bank and in hand	-	2,165	2,165
Other net current assets/(liabilities)	-	(1,803)	(1,803)
	<u>-</u>	<u>362</u>	<u>362</u>

12.1 Analysis of Net Assets Between Funds – Previous year

	Restricted Funds £	Unrestricted Funds £	Total £
Cash at bank and in hand	150	3,132	3,282
Other net current assets/(liabilities)	-	(870)	(870)
	<u>150</u>	<u>2,262</u>	<u>2,412</u>

EARTH RESOURCES RESEARCH

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2020

13.0 Related Party Transactions

There are no related party transactions during the year (2019 - £nil).