

The Directors
SAPA Holdings Limited
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Gloucestershire
GL52 2QE

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Nottingham
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Tel: (0115) 960 8171
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Sherwood Rise

19 May 1997
Our Ref : RDW/JW/KP

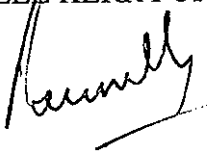
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Dear Sirs

SAPA Holdings Limited and subsidiary undertakings

We hereby tender our resignation as auditors of the Company and its subsidiary undertakings (see schedule attached) to take effect forthwith.

There are no circumstances connected with our resignation which we consider should be brought to the notice of the members or creditors of the Company.

Yours faithfully
PANNELL KERR FORSTER



The principal place of business where the list of partners' names is open to inspection is 78 Hatton Garden London EC1N 8JA
Offices in: London Aberdeen Birmingham Bristol Cardiff Coatbridge Colchester Derby Doncaster Edinburgh Exeter Glasgow Gt Yarmouth
Guildford Ipswich Lancaster Leeds Leicester Lincoln Liverpool Lowestoft Manchester Northampton Norwich Nottingham Sheffield
Stoke on Trent Woodbridge Worcester

PKF Worldwide is an association of legally independent national firms.

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Malta Netherlands Norway Poland Portugal Russia Slovak Republic Spain Sweden Switzerland Turkey

Worldwide: Asia Australia Canada Caribbean Central and South America Africa Middle and Far East India New Zealand United States of America

Authorised by the Institute of Chartered Accountants in England and Wales to carry on investment business

SAPA HOLDINGS LIMITED

SCHEDULE OF SUBSIDIARY UNDERTAKINGS

Sapa Limited — 944891
 Monarch Aluminium Limited — 3080461
 Securistyle Limited 1381767
 Indalex Limited 698957
 Glostal Limited 690326
 SAPA Financial Services Limited 110137
 Plan-it Tewkesbury Limited 1305509
 Ambassador Car Ports Limited 1512933
 Bredon Group Limited 2864038
 North West Coatings Limited 1433328
 SAPA Holmewood Limited — 1415738
 Scandinavian Aluminium Profiles AB Limited 2448020
 SAPA Leasing Limited 1528907
 Plan-it Commercial Products Limited
 SAPA Building Systems Limited 3080195
 Gränges Building Systems Limited
 Glostal uPVC Limited 2327791
 Glostal Finishing Limited — 2325150
 Glostal Systems Limited — 2325076
 Glostal Properties Limited 2616026
 Northern Extruders Limited 944777
 Farehaven Limited 2796152
 Lords Agricultural Machinery Limited 418902
 Righton Limited 143411
 Finspong Aluminium Limited 228376