

PENMARRIC PROPERTIES LIMITED

**Company Registration Number:
01099865 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st November 2013

End date: 31st October 2014

SUBMITTED

PENMARRIC PROPERTIES LIMITED

Company Information for the Period Ended 31st October 2014

Director:

J C Dwek

J V Dwek

L R Dwek

Registered office:

Suite One Courthill House

66 Water Lane

Wilmslow

Cheshire

SK9 5AP

Company Registration Number:

01099865 (England and Wales)

PENMARRIC PROPERTIES LIMITED

Abbreviated Balance sheet As at 31st October 2014

	Notes	2014 £	2013 £
Current assets			
Stocks:		433,420	433,420
Debtors:	2	50	17,805
Total current assets:		<u>433,470</u>	<u>451,225</u>
Creditors			
Creditors: amounts falling due within one year	3	4,194	31,949
Net current assets (liabilities):		<u>429,276</u>	<u>419,276</u>
Total assets less current liabilities:		429,276	419,276
Creditors: amounts falling due after more than one year:	4	400,000	400,000
Total net assets (liabilities):		<u><u>29,276</u></u>	<u><u>19,276</u></u>

The notes form part of these financial statements

PENMARRIC PROPERTIES LIMITED

Abbreviated Balance sheet As at 31st October 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	5	100	100
Profit and Loss account:		29,176	19,176
Total shareholders funds:		<u>29,276</u>	<u>19,276</u>

For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 27 July 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: J C Dwek

Status: Director

The notes form part of these financial statements

PENMARRIC PROPERTIES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st October 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Other accounting policies

Investments consist of land and work in progress and are valued at the lower of cost and net realisable value. Net realisable value is estimated based upon the future expected selling price, less estimated costs to sell.

PENMARRIC PROPERTIES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st October 2014

2. Debtors

Other debtors includes amounts owed by group undertakings . At 31 October 2014 the amounts owed by group undertakings amounted to £nil (2013: £ 17,755).

PENMARRIC PROPERTIES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st October 2014

3. Creditors: amounts falling due within one year

Other creditors includes amounts owed to group undertakings . At 31 October 2014 the amounts owed to group undertakings amounted to £4,194 (2013: £ 31,949).

PENMARRIC PROPERTIES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st October 2014

4. Creditors: amounts falling due after more than one year

Amounts falling due after more than one year comprise non - equity preference shares due to Penmarric Ltd the ultimate parent company.

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Notes to the Abbreviated Accounts for the Period Ended 31st October 2014

5. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

PENMARRIC PROPERTIES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st October 2014

7. Related party disclosures

Name of the ultimate controlling party during the period:	Penmarric Ltd
Name of related party:	J C Dwek and L R Dwek
Relationship:	Directors and shareholders of Penmarric Limited
Description of the transaction:	The company has taken exemption under FRS8 Related Party Disclosures
Balance at 01st November 2013	402,245
Balance at 31st October 2014	417,755

J C Dwek and L R Dwek are directors and shareholders in Penmarric Limited which owns 400,000 £1 non-equity preference shares in the Company. Interest on the preference shares was charged at a fixed rate of 5% during the year, At the year end Penmarric Limited was due £2,245 (2013: Penmarric Limited owed £17,755) The company has taken exemption under FRS8 Related Party Disclosures, not to disclose transactions with entities that are part of the group or investors of the group qualifying as related parties, on the grounds that the company itself is a subsidiary company, 100% of whose voting rights are controlled within the group, and is included in the consolidated financial statements of its parent undertaking. The Company is controlled by Mr J Dwek CBE FTI. Mr J C Dwek is a director of the Company and a director and shareholder of the parent company Penmarric Limited. The Parent undertaking of the Group which includes the Company and for which Group accounts are prepared is Penmarric Limited. Copies of the Group financial statements are available from Companies House, Maindy, Cardiff, CF14 3 UZ.

