

Registered Number 01099406

D. G. M. (INVESTMENTS) LIMITED

Abbreviated Accounts

31 December 2009

D. G. M. (INVESTMENTS) LIMITED

Registered Number 01099406

Balance Sheet as at 31 December 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible	2	<u>43,488</u>	<u>65,121</u>
Total fixed assets		43,488	65,121
Current assets			
Stocks		13,765	19,961
Debtors		27,825	85,473
Cash at bank and in hand		19,524	2,078
Total current assets		<u>61,114</u>	<u>107,512</u>
Creditors: amounts falling due within one year		(170,245)	(106,711)
Net current assets		(109,131)	801
Total assets less current liabilities		<u>(65,643)</u>	<u>65,922</u>
Creditors: amounts falling due after one year			(546,534)
Total net Assets (liabilities)		(65,643)	(480,612)
Capital and reserves			
Called up share capital		100	100
Other reserves		<u>(65,743)</u>	<u>(480,712)</u>
Shareholders funds		<u>(65,643)</u>	<u>(480,612)</u>

- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 December 2010

And signed on their behalf by:

J C F Hoowell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2009

1 Accounting policies

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line
Fixtures and Fittings	15.00% Straight Line
Leasehold Property	10.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 December 2008	523,958
additions	8,088
disposals	(46,041)
revaluations	
transfers	
At 31 December 2009	<u>486,005</u>
Depreciation	
At 31 December 2008	458,837
Charge for year	(46,041)
on disposals	<u>29,721</u>
At 31 December 2009	<u>442,517</u>
Net Book Value	
At 31 December 2008	65,121
At 31 December 2009	<u>43,488</u>

3 Transactions with directors

The following balances owed by the directors were outstanding at the year end J Howell £4,006 A O'Kane £570 No interest is charged in respect of these balances.

4 Related party disclosures

During the period from 1 January 2009 up to 2 September 2009 - the company was a 100% subsidiary

of The Tom Group of Companies Limited, a company registered in England -the ultimate controlling party was Mr T P Maxfield who owned all of the share capital On 2 September 2009 the shares in the company were sold During the period 2 September 2009 to 31 December 2009 -the company was a 100% subsidiary of IPO Mercantile Limited, a company registered in England -the ultimate controlling party is James Howell who owns all of the share capital in the parent company

5 **Going Concern**

The company is reliant upon the director to enable the day to day working capital requirements to be met. The director is confident that income levels will increase and on this basis, considers it appropriate to prepare financial statements on a going concern basis. The financial statements do not include any adjustments that would result if the director withdrew his assistance.

6 **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

7 **Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

8 **Enter additional note title here**